

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 83-38

APPROVING A STATE WATER QUALITY CONTROL FUND LOAN TO
CONTRA COSTA COUNTY SANITATION DISTRICT NO. 5, (PORT COSTA), AND
AUTHORIZING EXECUTION OF THE CONTRACT FOR THE LOAN

WHEREAS:

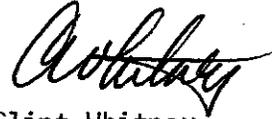
1. Contra Costa County Sanitation District No. 5 (Port Costa) has applied for a loan from the State Water Quality Control Fund to construct facilities necessary to prevent water pollution in accordance with the provisions of Chapter 6, Division 7, of the Water Code.
2. The Board has determined that (a) the facilities proposed by the applicant are necessary to the health or welfare of the inhabitants of the State, (b) that the proposed facilities meet the needs of the applicant, (c) that funds of the applicant are not available for financing such facilities and that the sale of revenue or general obligation bonds through private financial institutions is impossible or would impose an unreasonable burden on the applicant, (d) that such facilities are necessary to prevent water pollution, and (e) that the sum of \$75,400 is not otherwise available to Contra Costa County Sanitation District No. 5 (Port Costa) to construct the proposed facilities.
3. A loan contract with Contra Costa County Sanitation District No. 5 (Port Costa) will be prepared which contract shall be appropriate in terms and is conditional pending approval by the Director of Finance.

THEREFORE BE IT RESOLVED THAT:

1. Subject to (a) review and approval of the construction plans and specifications for the project, (b) compliance with applicable laws and regulations, (c) approval by the Director of Finance, and (d) if necessary, approval by the Clean Water Finance Committee of transfer of monies from the State Clean Water Fund to augment the State Water Quality Control Fund, a loan from the State Water Quality Control Fund be made to the Contra Costa County Sanitation District No. 5 (Port Costa). The loan shall not exceed \$75,400 and shall be in accordance with Port Costa's application and the provisions of Chapter 6, Division 7, of the Water Code, provided the district presents proposed plans for repayment which are feasible and executes an agreement satisfactory in form to the Board under which it agrees to repay the amount of its loan, with interest, within 15 years.
2. The funds are to be disbursed as a "lump-sum" basis at the time construction begins.
3. A two-year moratorium on repayment of principal be granted starting on the day the loan is disbursed.
4. The Board's Executive Director be authorized to execute the loan contract with the District on behalf of the Board and to forward said contract to the Director of Finance for his approval.

CERTIFICATION

The undersigned, Executive Director of the State Water Resources Control Board, does hereby certify that the forgoing is a full true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on May 24, 1983.



Clint Whitney
Executive Director