

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 88-15

LOANS FOR SMALL COMMUNITIES FOR THE LOCAL SHARE OF PROJECT COSTS

WHEREAS:

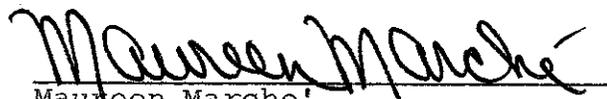
1. The question has been raised whether small communities qualifying for state supplemental grant assistance are also eligible to receive a loan from the Clean Water Construction Grant Account.
2. The availability of a loan for the local share of the state eligible project could make the difference of whether 15 small communities will be able to proceed with a grant project.
3. The Clean Water Bond Law of 1984, under Section 13999.8(f), states that communities receiving less than a 75 percent federal grant are entitled to a loan for up to 12-1/2 percent of the federally eligible project costs.
4. Board Resolution No. 86-43 limits combined state and federal grants and loans to no more than 97-1/2 percent of the total state eligible project cost.

THEREFORE BE IT RESOLVED THAT THE BOARD:

1. Rescinds Resolution No. 86-43.
2. Authorizes the use of 1984 Bond Funds for loans to small communities for the local share of the state eligible project cost, determined in accordance with the State Board's Implementation Plan and Policy for the Clean Water Bond Law of 1984.
3. Excludes house lateral sewers, extending from the property line to the building, from state funding assistance.

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on January 21, 1988.


Maureen Marche
Administrative Assistant to the Board