STATE WATER RESOURCES CONTROL BOARD RESOLUTION NO. 2000 - 036

APPROVAL OF A STATE REVOLVING FUND (SRF) LOAN FOR THE CITY OF SACRAMENTO (CITY) TAHOE PARK/BROADWAY PARALLEL SEWER PROJECT SRF LOAN PROJECT NO. C-06-4653-110

WHEREAS:

1. The State Water Resources Control Board (SWRCB), on February 16, 1995, adopted the "Policy for Implementing the State Revolving Fund for Construction of Wastewater Treatment Facilities," and revised it on June 18, 1998;

2. The SWRCB, on June 18, 1999, adopted the State Fiscal Year 1999/2000 SRF Loan Program Priority List which included the Tahoe Park/Broadway Parallel Sewer Project for the City in Priority Class B;

3. The Division of Clean Water Programs (Division) has approved the Facility Plan for the City's Project; and

4. The City adopted a Mitigated Negative Declaration (State Clearinghouse No. 1999082105) for the proposed project which has been reviewed and considered, and it has been determined that the project will not result in any significant negative environmental impacts.

THEREFORE BE IT RESOLVED THAT:

The State Water Resources Control Board:

1. Approves a SRF loan of \$6.2 million for the City's Tahoe Park/Broadway Parallel Sewer Project, with a repayment period of up to 20 years, and the first repayment due one year after completion of construction; and

2. Will withdraw this preliminary SRF loan commitment if the City does not initiate construction of the project by June 20, 2000. The Division may approve up to a 90 day extension for good cause.

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on May 18, 2000.

Maureen Marché Administrative Assistant to the Board