STATE WATER RESOURCES CONTROL BOARD RESOLUTION NO. 2000 - 037

APPROVAL OF A STATE REVOLVING FUND (SRF) LOAN FOR THE CITY OF RIVERBANK (CITY), WASTEWATER TREATMENT PLANT UPGRADE AND EXPANSION SRF LOAN PROJECT NO. C-06-4521-110

WHEREAS:

1. The State Water Resources Control Board (SWRCB), on February 16, 1995, adopted the "Policy for Implementing the State Revolving Fund for Construction of Wastewater Treatment Facilities," and revised it on June 18, 1998;

2. The SWRCB, on June 17, 1999, adopted the State Fiscal Year 2000 SRF Loan Program Priority List which included the City's Wastewater Treatment Plant Upgrade and Expansion in Priority Class D;

3. The Division of Clean Water Programs has approved the facilities plan for the City's project; and

4. The City adopted a Negative Declaration (State Clearinghouse No. 1996112074) for the proposed project which has been reviewed and considered, and it has been determined that the project will not result in any significant negative environmental impacts.

THEREFORE BE IT RESOLVED THAT:

The State Water Resources Control Board:

1. Approves a SRF loan commitment of \$0.7 million to the City of Riverbank for the construction of the Wastewater Treatment Plant Upgrade and Expansion, with a repayment period of up to 20 years, and the first repayment due one year after completion of construction; and

2. Will withdraw this preliminary SRF loan commitment if the City of Riverbank does not initiate project construction by March 10, 2001. The Division may approve up to a 90-day extension for good cause.

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on May 18, 2000.

/s/ Maureen Marché Administrative Assistant to the Board