

**State Water Resources Control Board
Water Rights Fund Condition (\$000)**

	Actual						Forecast
	FY 03-04	FY 04-05	FY 05-06	FY 06-07	FY 07-08	FY 08-09	FY 09-10
BEGINNING BALANCE	\$0	\$2,750	\$1,753	\$1,102	\$3,293	\$6,051	\$4,091
Prior year adjustments	\$0	\$110	\$193	(\$70)	(\$64)	\$0	\$0
Restricted Revenue	\$0	\$0	\$0	\$0	0	(\$2,100)	
Adjusted Beginning Balance	\$0	\$2,860	\$1,946	\$1,032	\$3,229	\$3,951	\$4,091
Revenue							
	\$7,358	\$7,607	\$8,125	\$9,181	\$10,272	\$10,019	\$6,684
Appl. Fee Repayment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Loan Repayment	\$0	\$0	\$0	\$0	\$0	(\$2,370)	\$0
Other ²	\$0	\$91	\$286	\$2,531	\$368	\$368	\$368
Total Revenue	\$7,358	\$7,698	\$8,411	\$11,712	\$10,640	\$8,017	\$7,052
Expenditures							
State Operations ³	\$4,608	\$8,348	\$8,882	\$9,001	\$7,368	\$7,669	\$7,447
Projected Savings from Furloughs ⁴						(\$251)	(\$899)
Other ⁵	\$0	\$457	\$373	\$450	\$450	\$459	\$471
Total Expenditures	\$4,608	\$8,805	\$9,255	\$9,451	\$7,818	\$7,877	\$7,019
Gain/(Loss)	\$2,750	(\$1,107)	(\$844)	\$2,261	\$2,822	\$140	\$33
ENDING BALANCE	\$2,750	\$1,753	\$1,102	\$3,293	\$6,051	\$4,091	\$4,124

1. FY 2009-10 Forecast Revenue includes the proposed one-time credit totaling \$1.6 million.
2. FY 2006-07 Other Revenue includes a \$2.32 million loan from the Underground Storage Tank Fund, SMIF, Miscellaneous and Enforcement.
FY 2007-08, 2008-09 and 2009-10 Other Revenue includes SMIF, Miscellaneous and Enforcement revenue.
3. State Operations is the budgeted amount in the Governor's Budget.
4. Furlough savings are based on 9.4 percent salary savings for five months in FY 2008-09, and 14.2 percent salary savings for a full year in FY 2009-10.
5. Other expenditures for FY 2008-09 include \$419,000 to BOE and \$40,000 to Cal/EPA, and for FY 2009-10 include \$431,000 to BOE and \$40,000 to Cal/EPA.