

# Clean Water State Revolving Fund 2012/2013 Annual Report



Division of Financial Assistance  
December 3, 2013

# CWSRF – 2012/2013 ANNUAL REPORT

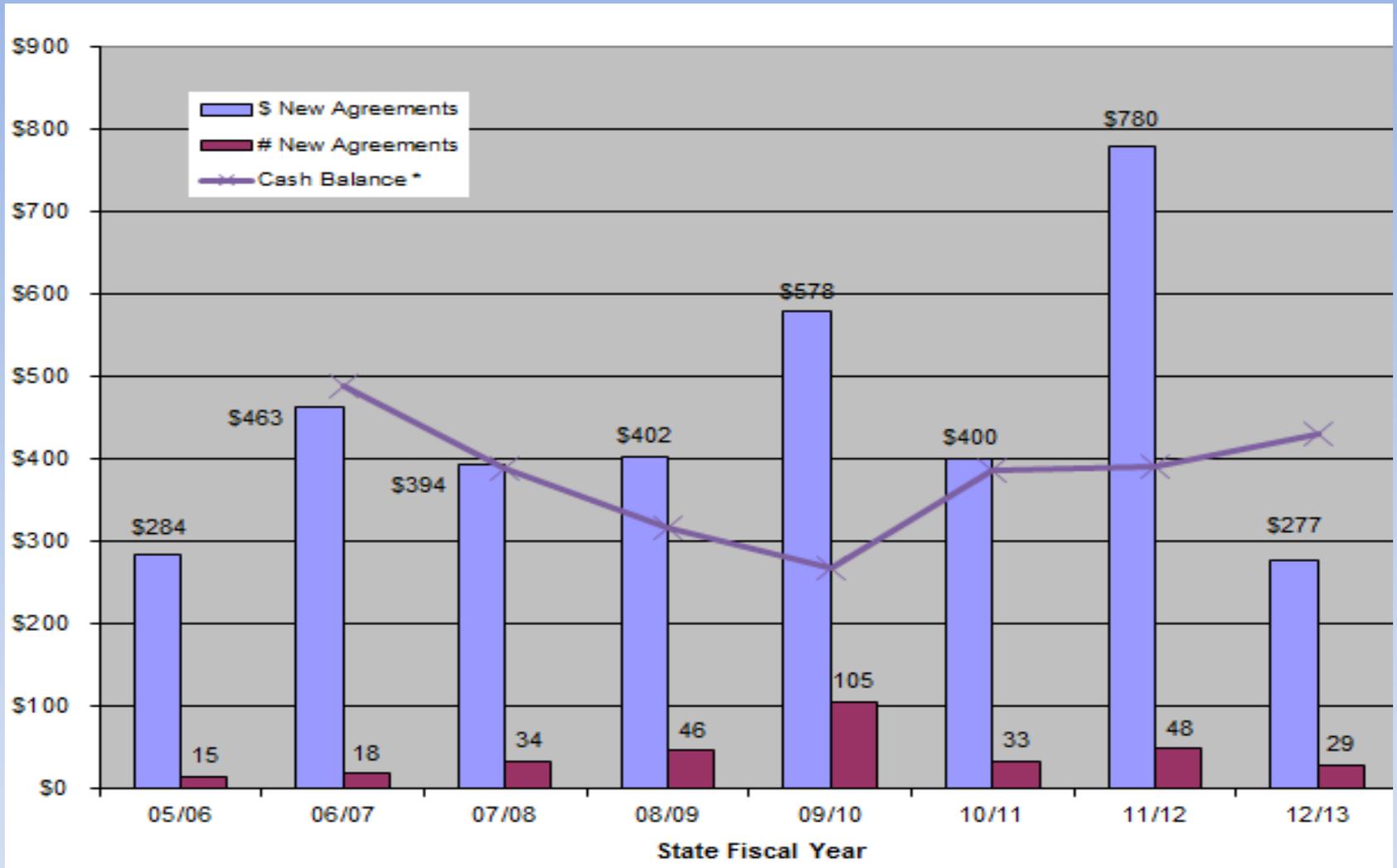
- FINANCIAL RESULTS
- PROGRAMMATIC RESULTS
- RECENT AND FUTURE IMPROVEMENTS AND CHANGES



# FINANCIAL RESULTS

## (As of June 30, 2013)

- **Cumulative Financial Activity (since 1989)**
  - Total financing = \$6.6 billion = ~650 agreements.
  - 92 percent of all available funds disbursed.
  - Approximately \$986 million in outstanding commitments.
  - 95% for wastewater + 5% for storm water, NPS, or estuary projects.
- **Current Financial Activity (SFY 2012/2013)**
  - Total financed = 29 project = \$276.7 million.
  - \$82.4 million in subsidy (difference between market and CWSRF cost).
  - \$341 million disbursed (includes \$40 million in principal forgiveness).
  - No adverse audit findings or observations on financial statements.
- **Unliquidated (federal) Obligations (ULO) & Cash Management**
  - ULO ~ 1.7 percent. Nationwide CWSRF ULOs from 0% to 14%.
  - Continued high cash balance with higher financing levels indicates significant capacity.
  - Create more demand to increase aggregate obligation level.



## Year-End Cash Balances\* and Yearly Financing Activity (all \$ in millions)

\* Cash balance includes cash on deposit with the State Treasurer's Office plus funds available to draw from the US Treasury.

# PROGRAMMATIC RESULTS (1/2)

- **Assistance Activity**

- Wastewater treatment/collection/recycling = 99.9%; NPS = 0.1%.
- Small disadvantaged communities (Category 1): 8 of 29 agreements, \$15.6 M principal forgiveness, \$12 M grant funds, and \$19 M in 30-year financing.
- Other disadvantaged communities (Category 2): 4 of 29 agreements, \$7.2 M principal forgiveness.

- **Performance Measures**

Measure	Target	Actual
% of Applications Approved for Financing in 9 Months or Less	95%	34%
% of Disbursements Fulfilled in 30 Days or Less	100%	82%

# PROGRAMMATIC RESULTS (2/2)

- **Marketing and Outreach**

- Continued coordination with funding partners through California Financing Coordinating Committee. 6 funding fairs in 2013.
- Provided information at ACWA, CWEA, WaterReuse, Green California Summit, California Tribal Water Summit, CASA, and CVCWA Conferences.

- **Environmental Benefits**

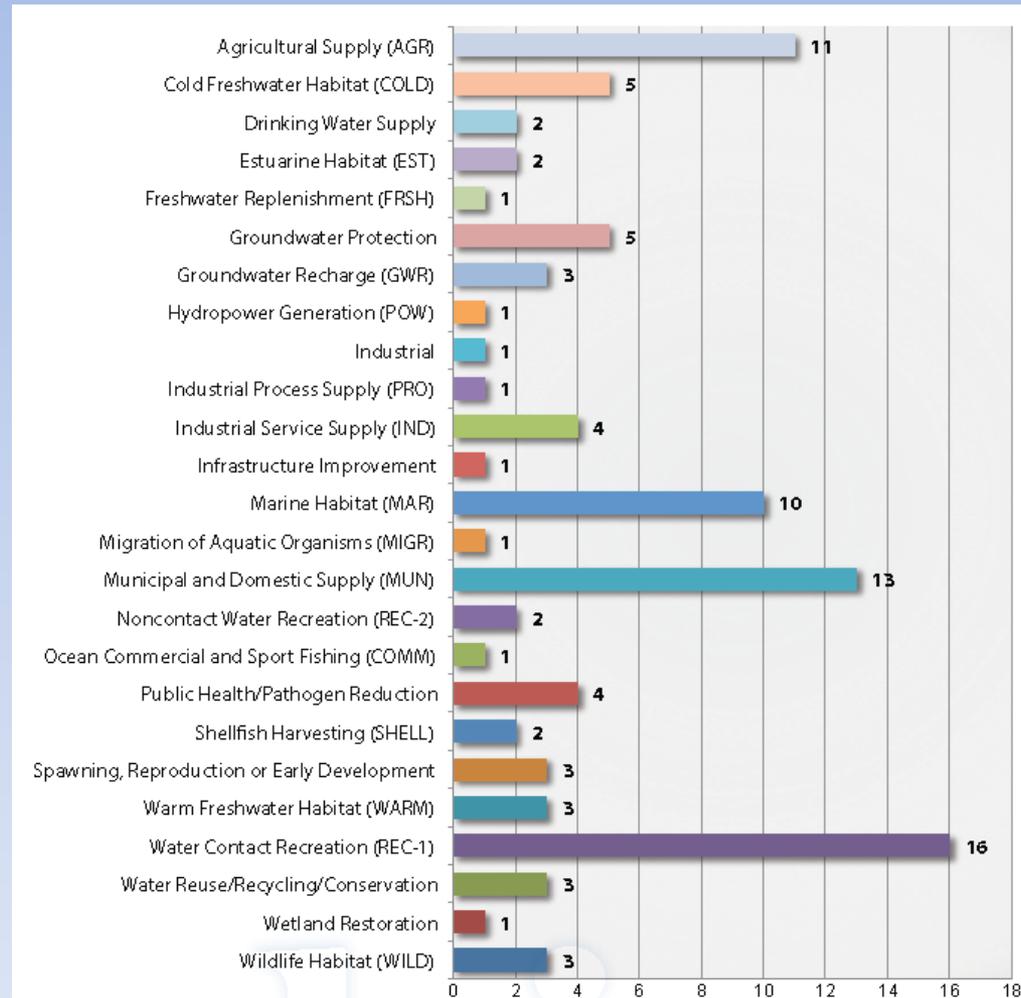
- Wide variety of water quality needs and multiple beneficial uses.
- Data shared with US EPA.



# CWSRF Funding by Needs Category

<b>Category</b>	<b>Amount Financed</b>
<b>Secondary Treatment</b>	\$ 88,139,437
<b>Advanced Treatment</b>	\$ 77,329,682
<b>Sewer System Rehabilitation</b>	\$ 76,171,688
<b>New Collector Sewers</b>	\$ 11,658,921
<b>NPS Hydromodification</b>	\$ 368,926
<b>Recycled Water Distribution</b>	\$ 23,079,500
<b>Total Financed</b>	\$ 276,748,154

# CWSRF Projects Address Multiple Beneficial Uses



# RECENT AND FUTURE IMPROVEMENTS AND CHANGES

- **Amend Policy and Revamp Forms & Process**
  - Make Program more efficient and flexible.
  - Updated application and instructions released May 2013. Fully implemented.
  - On-line application system available October 3, 2013.
- **Extended Term Financing (ETF)**
  - Board directed Executive Director (November 19, 2013) to request ETF for all eligible CWSRF projects.
  - Staff currently seeking U.S. EPA approval.
- **Marketing and Outreach**
  - Develop written marketing plan by June 2014.
  - Revamp CWSRF Web site to make it more useful.
- **Drinking Water Program Transfer**
  - Move, if approved, will present a number of challenges and opportunities in 2014/2015 and beyond.

# Questions

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