

CLIENT 75006

SCHMIDT, BETTENCOURT & MEDEIROS, LLP
865 GEER ROAD
TURLOCK, CA 95380
(209) 668-4857

August 28, 2012

HENRY J TOSTA
20662 SAN JOSE RD
TRACY, CA 95304

Dear Henry,

Your 2011 Federal Individual Income Tax return will be electronically filed with the Internal Revenue Service upon receipt of a signed Form 8879 - IRS e-file Signature Authorization. No tax is payable with the filing of this return.

Your 2011 California Individual Income Tax Return will be electronically filed with the FTB upon receipt of a signed Form 8879 - California e-file Signature Authorization. No tax is payable with the filing of this return.

Please be sure to call if you have any questions.

Sincerely,

MICHAEL F. SCHMIDT, C.P.A.

SCHMIDT, BETTENCOURT & MEDEIROS, LLP

865 GEER ROAD
TURLOCK, CA 95380
(209) 668-4857

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August 28, 2012

HENRY J TOSTA
20662 SAN JOSE RD
TRACY, CA 95304
Home: 836-1286 Mobile: 814-0139

FEDERAL FORMS

Form 1040	2011 U.S. Individual Income Tax Return
Schedule A	Itemized Deductions
Schedule D	Capital Gains and Losses
Schedule E p2	Supplemental Income and Loss
Form 4797	Sale of Business Property
Form 6251	Alternative Minimum Tax
Form 8582	Passive Activity Loss Limitations
Form 8879	IRS e-file Signature Authorization
Form 8903	Domestic Production Activities Deduction

CALIFORNIA FORMS

Form 540	2011 California Resident Income Tax Return
Schedule CA	California Adjustments
Schedule P	Alternative Minimum Tax/Credit Limitations
Form 3801	Passive Activity Loss Limitations
Form 3805V	NOL Carryover and Disaster Loss Deduction
Form 8879	California e-file Signature Authorization

FEE SUMMARY

Preparation Fee

For the year Jan 1 - Dec 31, 2011, or other tax year beginning , 2011, ending , 20 See separate instructions.

Your first name **HENRY J TOSTA** MI Last name **TOSTA** Your social security number **[REDACTED]**

If a joint return, spouse's first name MI Last name Spouse's social security number

Home address (number and street). If you have a P.O. box, see instructions. Apartment no. **20662 SAN JOSE RD** **▲** Make sure the SSN(s) above and on line 6c are correct.

City, town or post office. If you have a foreign address, also complete spaces below (see instructions). State ZIP code **TRACY, CA 95304** Presidential Election Campaign

Foreign country name Foreign province/county Foreign postal code Check here if you, or your spouse if filing jointly, want \$3 to go to this fund? Checking a box below will not change your tax or refund. You Spouse

Filing Status
 1 Single
 2 Married filing jointly (even if only one had income)
 3 Married filing separately. Enter spouse's SSN above & full name here.
 4 Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here
 5 Qualifying widow(er) with dependent child

Exemptions
 6a Yourself. If someone can claim you as a dependent, do not check box 6a.
 b Spouse.
 c Dependents:
 (1) First name Last name (2) Dependent's social security number (3) Dependent's relationship to you (4) if child under age 17 qualifying for child tax or (see instrs)
 • lived with you.
 • did not live with you due to divorce or separation (see instrs).
 Dependents on 6c not entered above.
 Add numbers on lines above **1**
 d Total number of exemptions claimed **1**

Income
 7 Wages, salaries, tips, etc. Attach Form(s) W-2. **7**
 8a Taxable interest. Attach Schedule B if required. **8a**
 b Tax-exempt interest. Do not include on line 8a. **8b**
 9a Ordinary dividends. Attach Schedule B if required. **9a**
 b Qualified dividends **9b**
 10 Taxable refunds, credits, or offsets of state and local income taxes. **10**
 11 Alimony received. **11**
 12 Business income or (loss). Attach Schedule C or C-EZ. **12**
 13 Capital gain or (loss). Att Sch D if reqd. If not reqd, ck here. **13** 167,094.
 14 Other gains or (losses). Attach Form 4797. **14**
 15a IRA distributions. **15a** b Taxable amount. **15b**
 16a Pensions and annuities. **16a** b Taxable amount. **16b**
 17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E. **17** -306,742.
 18 Farm income or (loss). Attach Schedule F. **18**
 19 Unemployment compensation. **19**
 20a Social security benefits. **20a** 12,031. b Taxable amount. **20b** 0.
 21 Other income SEE STATEMENT 1 STMT 2 **21** -5,083,275.
 22 Combine the amounts in the far right column for lines 7 through 21. This is your total income. **22** -5,222,923.

Adjusted Gross Income
 23 Educator expenses. **23**
 24 Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ. **24**
 25 Health savings account deduction. Attach Form 8889. **25**
 26 Moving expenses. Attach Form 3903. **26**
 27 Deductible part of self-employment tax. Attach Schedule SE. **27**
 28 Self-employed SEP, SIMPLE, and qualified plans. **28**
 29 Self-employed health insurance deduction. **29**
 30 Penalty on early withdrawal of savings. **30**
 31 a Alimony paid b Recipient's SSN. **31 a**
 32 IRA deduction. **32**
 33 Student loan interest deduction. **33**
 34 Tuition and fees. Attach Form 8917. **34**
 35 Domestic production activities deduction. Attach Form 8903. **35** 47,749.
 36 Add lines 23 through 35. **36** 47,749.
 37 Subtract line 36 from line 22. This is your adjusted gross income. **37** -5,270,672.

Tax and Credits

Table with 3 columns: Line number, Description, and Amount. Includes lines 38 through 77 covering tax and credit calculations.

Standard Deduction for - People who check any box on line 39a or 39b or who can be claimed as a dependent, see instructions. All others: Single or Married filing separately, \$5,800 Married filing jointly or Qualifying widow(er), \$11,600 Head of household, \$8,500

Other Taxes

Payments

If you have a qualifying child, attach Schedule EIC.

Refund

Direct deposit? See instructions.

Amount You Owe

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see instructions)? [X] Yes. Complete below. [] No. Designee's name: MICHAEL F. SCHMIDT, C.P.A. Phone no.: 209-668-4857 Personal identification number (PIN): 80197

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Your signature: Date: Your occupation: FARMER Daytime phone number: Spouse's signature: Date: Spouse's occupation: If the IRS sent you an Identity Protection PIN, enter it here (see inst):

Paid Preparer's Use Only

Print/Type preparer's name: MICHAEL F. SCHMIDT, C.P.A. Preparer's signature: Date: Check [] if self-employed PTIN: P00046136 Firm's name: SCHMIDT, BETTENCOURT & MEDEIROS, LLP Firm's address: 865 GEER ROAD TURLOCK, CA 95380 Firm's EIN: 77-0457760 Phone no.: (209) 668-4857

**SCHEDULE A
(Form 1040)**

Itemized Deductions

OMB No. 1545-0074

2011

Attachment
Sequence No. **07**

Department of the Treasury
Internal Revenue Service (99)

▶ **Attach to Form 1040.**

▶ **See Instructions for Schedule A (Form 1040).**

Name(s) shown on Form 1040

Your social security number

HENRY J TOSTA

		1	2	3	4	
Medical and Dental Expenses	Caution. Do not include expenses reimbursed or paid by others.					
	1 Medical and dental expenses (see instructions) STATEMENT 3	1		10,947.		
	2 Enter amount from Form 1040, line 38. 2	2		-5,270,672.		
	3 Multiply line 2 by 7.5% (.075)	3				
4 Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-				4	10,947.	
Taxes You Paid	5 State and local (check only one box):					
	a <input type="checkbox"/> Income taxes, or	5		294.		
	b <input checked="" type="checkbox"/> General sales taxes					
	6 Real estate taxes (see instructions)	6				
	7 Personal property tax	7				
	8 Other taxes. List type and amount ▶	8				
	9 Add lines 5 through 8				9	294.
	Interest You Paid	10 Home mtg interest and points reported to you on Form 1098.	10			
		11 Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying number, and address ▶				
Note. Your mortgage interest deduction may be limited (see instrs).		11				
12 Points not reported to you on Form 1098. See instrs for spcl rules		12				
13 Mortgage insurance premiums (see instructions)		13				
14 Investment interest. Attach Form 4952 if required. (See instrs.)		14				
15 Add lines 10 through 14					15	0.
Gifts to Charity	16 Gifts by cash or check. If you made any gift of \$250 or more, see instrs SEE . . . STATEMENT 4	16		315.		
	17 Other than by cash or check. If any gift of \$250 or more, see instructions. You must attach Form 8283 if over \$500	17				
	18 Carryover from prior year	18		3,371.		
	19 Add lines 16 through 18 DISALLOWED CONTRIBUTIONS -3,686.				19	0.
Casualty and Theft Losses	20 Casualty or theft loss(es). Attach Form 4684. (See instructions.)				20	0.
Job Expenses and Certain Miscellaneous Deductions	21 Unreimbursed employee expenses — job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See instructions.) ▶	21				
	22 Tax preparation fees	22				
	23 Other expenses — investment, safe deposit box, etc. List type and amount ▶	23				
	24 Add lines 21 through 23	24				
	25 Enter amount from Form 1040, line 38. 25	25				
	26 Multiply line 25 by 2% (.02)	26				
	27 Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-				27	0.
Other Miscellaneous Deductions	28 Other — from list in instructions. List type and amount ▶				28	0.
Total Itemized Deductions	29 Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40				29	11,241.
	30 If you elect to itemize deductions even though they are less than your standard deduction, check here <input type="checkbox"/>					

SCHEDULE D
(Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Name(s) shown on return

HENRY J TOSTA

Capital Gains and Losses

▶ **Attach to Form 1040 or Form 1040NR.** ▶ See Instructions for Schedule D (Form 1040).
▶ Use Form 8949 to list your transactions for lines 1, 2, 3, 8, 9, and 10.

OMB No. 1545-0074

2011

Attachment
Sequence No. **12**

Your social security number

Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less

Complete Form 8949 before completing line 1, 2, or 3. This form may be easier to complete if you round off cents to whole dollars	(e) Sales price from Form(s) 8949, line 2, column (e)	(f) Cost or other basis from Form(s) 8949, line 2, column (f)	(g) Adjustments to gain or loss from Form(s) 8949, line 2, column (g)	(h) Gain or (loss) Combine columns (e), (f), and (g)
1 Short-term totals from all Forms 8949 with box A checked in Part I				
2 Short-term totals from all Forms 8949 with box B checked in Part I				
3 Short-term totals from all Forms 8949 with box C checked in Part I				
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824.....				4
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1....				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions.....				6
7 Net short-term capital gain or (loss). Combine lines 1 through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on page 2.....				7

Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year

Complete Form 8949 before completing line 8, 9, or 10. This form may be easier to complete if you round off cents to whole dollars	(e) Sales price from Form(s) 8949, line 4, column (e)	(f) Cost or other basis from Form(s) 8949, line 4, column (f)	(g) Adjustments to gain or loss from Form(s) 8949, line 4, column (g)	(h) Gain or (loss) Combine columns (e), (f), and (g)
8 Long-term totals from all Forms 8949 with box A checked in Part II				
9 Long-term totals from all Forms 8949 with box B checked in Part II				
10 Long-term totals from all Forms 8949 with box C checked in Part II				
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824.....				11 167,094.
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1....				12
13 Capital gain distributions. See instrs.....				13
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions.....				14
15 Net long-term capital gain or (loss). Combine lines 8 through 14 in column (h). Then go to Part III on page 2.....				15 167,094.

BAA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2011

Part III Summary

<p>16 Combine lines 7 and 15 and enter the result.</p>	<p>16</p>	<p>167,094.</p>
<ul style="list-style-type: none"> • If line 16 is a gain, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22. • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then to go line 22. 		
<p>17 Are lines 15 and 16 both gains?</p>		
<p><input type="checkbox"/> Yes. Go to line 18.</p>		
<p><input type="checkbox"/> No. Skip lines 18 through 21, and go to line 22.</p>		
<p>18 Enter the amount, if any, from line 7 of the 28% Rate Gain Worksheet in the instructions.</p>	<p>18</p>	
<p>19 Enter the amount, if any, from line 18 of the Unrecaptured Section 1250 Gain Worksheet in the instructions.</p>	<p>19</p>	
<p>20 Are lines 18 and 19 both zero or blank?</p>		
<p><input type="checkbox"/> Yes. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). Do not complete lines 21 and 22 below.</p>		
<p><input type="checkbox"/> No. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the Schedule D Tax Worksheet in the instructions. Do not complete lines 21 and 22 below.</p>		
<p>21 If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the smaller of:</p>		
<ul style="list-style-type: none"> • The loss on line 16 or • (\$3,000), or if married filing separately, (\$1,500)] 	<p>21</p>	
<p>Note. When figuring which amount is smaller, treat both amounts as positive numbers.</p>		
<p>22 Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b?</p>		
<p><input type="checkbox"/> Yes. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42).</p>		
<p><input type="checkbox"/> No. Complete the rest of Form 1040 or Form 1040NR.</p>		

Name(s) shown on return. Do not enter name and social security number if shown on Page 1.

Your social security number

HENRY J TOSTA

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations

Note. If you report a loss from an at-risk activity for which any amount is not at risk, you must check the box in column (e) on line 28 and attach Form 6198. See instructions.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? . . . Yes No
If you answered 'Yes,' see instructions before completing this section.

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if any amount is not at risk
A	SEE STATEMENT 5		<input type="checkbox"/>		<input type="checkbox"/>
B			<input type="checkbox"/>		<input type="checkbox"/>
C			<input type="checkbox"/>		<input type="checkbox"/>
D			<input type="checkbox"/>		<input type="checkbox"/>

Passive Income and Loss		Nonpassive Income and Loss		
(f) Passive loss allowed (attach Form 8582 if required)	(g) Passive income from Schedule K-1	(h) Nonpassive loss from Schedule K-1	(i) Section 179 expense deduction from Form 4562	(j) Nonpassive income from Schedule K-1
A				
B				
C				
D				
29a Totals				16,911.
b Totals	25,000.	298,653.		
30 Add columns (g) and (j) of line 29a			30	16,911.
31 Add columns (f), (h), and (i) of line 29b			31	-323,653.
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31. Enter the result here and include in the total on line 41 below.			32	-306,742.

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer ID no.
A		
B		

Passive Income and Loss		Nonpassive Income and Loss	
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A			
B			
34a Totals			
b Totals			
35 Add columns (d) and (f) of line 34a			35
36 Add columns (c) and (e) of line 34b			36
37 Total estate and trust income or (loss). Combine lines 35 and 36. Enter the result here and include in the total on line 41 below.			37

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) – Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below.				39

Part V Summary

40	Net farm rental income or (loss) from Form 4835. Also, complete line 42 below.	40	
41	Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Form 1040, line 17, or Form 1040NR, line 18.	41	-306,742.
42	Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code U; and Schedule K-1 (Form 1041), line 14, code F (see instructions).	42	3,272,283.
43	Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040 or Form 1040NR from all rental real estate activities in which you materially participated under the passive activity loss rules.	43	

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return. ▶ See separate instructions.

Name(s) shown on return

HENRY J TOSTA

Identifying number

[REDACTED]

1 Enter the gross proceeds from sales or exchanges reported to you for 2011 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) **1**

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft – Most Property Held More Than 1 Year (see instructions)

2	(a) Description of property	(b) Date acquired (month, day, year)	(c) Date sold (month, day, year)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	FROM K-1						167,094.

3 Gain, if any, from Form 4684, line 39. **3**

4 Section 1231 gain from installment sales from Form 6252, line 26 or 37. **4**

5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824. **5**

6 Gain, if any, from line 32, from other than casualty or theft. **6**

7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: **7** 167,094.

Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

8 Nonrecaptured net section 1231 losses from prior years (see instructions). **8**

9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions). **9**

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11	12	13	14	15	16	17

11 Loss, if any, from line 7. **11**

12 Gain, if any, from line 7 or amount from line 8, if applicable. **12**

13 Gain, if any, from line 31. **13**

14 Net gain or (loss) from Form 4684, lines 31 and 38a. **14**

15 Ordinary gain from installment sales from Form 6252, line 25 or 36. **15**

16 Ordinary gain or (loss) from like-kind exchanges from Form 8824. **16**

17 Combine lines 10 through 16. **17**

18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:

a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from 'Form 4797, line 18a.' See instructions. **18a**

b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14. **18b**

BAA For Paperwork Reduction Act Notice, see separate instructions.

Alternative Minimum Tax – Individuals

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.
▶ Attach to Form 1040 or Form 1040NR.

2011

Attachment
Sequence No. **32**

Name(s) shown on Form 1040 or Form 1040NR

Your social security number

HENRY J TOSTA

Part I Alternative Minimum Taxable Income (See instructions for how to complete each line.)

1	If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41 and go to line 2. Otherwise, enter the amount from Form 1040, line 38, and go to line 7. (If less than zero, enter as a negative amount.)	1	-5,281,913.
2	Medical and dental. Enter the smaller of Schedule A (Form 1040), line 4 or 2.5% (.025) of Form 1040, line 38. If zero or less, enter -0-.	2	
3	Taxes from Schedule A (Form 1040), line 9.	3	294.
4	Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet in the instructions for this line.	4	
5	Miscellaneous deductions from Schedule A (Form 1040), line 27.	5	
6	Skip this line. It is reserved for future use.	6	
7	Tax refund from Form 1040, line 10 or line 21.	7	
8	Investment interest expense (difference between regular tax and AMT).	8	
9	Depletion (difference between regular tax and AMT).	9	
10	Net operating loss deduction from Form 1040, line 21. Enter as a positive amount.	10	5,083,975.
11	Alternative tax net operating loss deduction.	11	
12	Interest from specified private activity bonds exempt from the regular tax.	12	
13	Qualified small business stock (7% of gain excluded under section 1202).	13	
14	Exercise of incentive stock options (excess of AMT income over regular tax income).	14	
15	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A).	15	
16	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6).	16	
17	Disposition of property (difference between AMT and regular tax gain or loss).	17	
18	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT).	18	-326.
19	Passive activities (difference between AMT and regular tax income or loss).	19	
20	Loss limitations (difference between AMT and regular tax income or loss).	20	2,127.
21	Circulation costs (difference between regular tax and AMT).	21	
22	Long-term contracts (difference between AMT and regular tax income).	22	
23	Mining costs (difference between regular tax and AMT).	23	
24	Research and experimental costs (difference between regular tax and AMT).	24	
25	Income from certain installment sales before January 1, 1987.	25	
26	Intangible drilling costs preference.	26	
27	Other adjustments, including income-based related adjustments.	27	
28	Alternative minimum taxable income. Combine lines 1 through 27. (If married filing separately and line 28 is more than \$223,900, see instructions.)	28	-195,843.

Part II Alternative Minimum Tax (AMT)

29	Exemption. (If you were under age 24 at the end of 2011, see instructions.)																
	<table border="0"> <tr> <td>IF your filing status is . . .</td> <td>AND line 28 is not over . . .</td> <td>THEN enter on line 29 . . .</td> <td></td> </tr> <tr> <td>Single or head of household</td> <td>\$112,500</td> <td>\$48,450</td> <td rowspan="3">} 29</td> </tr> <tr> <td>Married filing jointly or qualifying widow(er)</td> <td>150,000</td> <td>74,450</td> </tr> <tr> <td>Married filing separately</td> <td>75,000</td> <td>37,225</td> </tr> </table>	IF your filing status is . . .	AND line 28 is not over . . .	THEN enter on line 29 . . .		Single or head of household	\$112,500	\$48,450	} 29	Married filing jointly or qualifying widow(er)	150,000	74,450	Married filing separately	75,000	37,225		48,450.
IF your filing status is . . .	AND line 28 is not over . . .	THEN enter on line 29 . . .															
Single or head of household	\$112,500	\$48,450	} 29														
Married filing jointly or qualifying widow(er)	150,000	74,450															
Married filing separately	75,000	37,225															
30	If line 28 is over the amount shown above for your filing status, see instructions. Subtract line 29 from line 28. If more than zero, go to line 31. If zero or less, enter -0- here and on lines 31, 33 and 35, and go to line 34.	30	0.														
31	<ul style="list-style-type: none"> • If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on page 2 and enter the amount from line 54 here. • All others: If line 30 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 30 by 26% (.26). Otherwise, multiply line 30 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result. 	31	0.														
32	Alternative minimum tax foreign tax credit (see instructions).	32															
33	Tentative minimum tax. Subtract line 32 from line 31.	33	0.														
34	Tax from Form 1040, line 44 (minus any tax from Form 4972 and any foreign tax credit from Form 1040, line 47). If you used Schedule J to figure your tax, the amount from line 44 of Form 1040 must be refigured without using Schedule J (see instructions).	34	0.														
35	AMT. Subtract line 34 from line 33. If zero or less, enter -0-. Enter here and on Form 1040, line 45.	35	0.														

Passive Activity Loss Limitations

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.
▶ Attach to Form 1040 or Form 1041.

2011

Attachment
Sequence No. **88**

Name(s) shown on return

HENRY J TOSTA

Identifying number

[REDACTED]

Part I 2011 Passive Activity Loss

Caution: Complete Worksheets 1, 2, and 3 before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see Special Allowance for Rental Real Estate Activities in the instructions.)			
1 a	Activities with net income (enter the amount from Worksheet 1, column (a))	1 a	
1 b	Activities with net loss (enter the amount from Worksheet 1, column (b))	1 b	-19,115.
1 c	Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	1 c	-68,186.
1 d	Combine lines 1a, 1b, and 1c	1 d	-87,301.
Commercial Revitalization Deductions From Rental Real Estate Activities			
2 a	Commercial revitalization deductions from Worksheet 2, column (a)	2 a	
2 b	Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	2 b	
2 c	Add lines 2a and 2b	2 c	
All Other Passive Activities			
3 a	Activities with net income (enter the amount from Worksheet 3, column (a))	3 a	
3 b	Activities with net loss (enter the amount from Worksheet 3, column (b))	3 b	
3 c	Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	3 c	
3 d	Combine lines 3a, 3b, and 3c	3 d	
4	Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used	4	-87,301.

- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
 - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
 - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II or Part III. Instead, go to line 15.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See the instructions for an example.

5	Enter the smaller of the loss on line 1d or the loss on line 4	5	87,301.
6	Enter \$150,000. If married filing separately, see the instructions	6	150,000.
7	Enter modified adjusted gross income, but not less than zero (see instructions). Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.	7	
8	Subtract line 7 from line 6	8	150,000.
9	Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see instructions	9	25,000.
10	Enter the smaller of line 5 or line 9	10	25,000.

If line 2c is a loss, go to Part III. Otherwise, go to line 15.

Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities

Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

11	Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	11	
12	Enter the loss from line 4	12	
13	Reduce line 12 by the amount on line 10	13	
14	Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13	14	

Part IV Total Losses Allowed

15	Add the income, if any, on lines 1a and 3a and enter the total	15	
16	Total losses allowed from all passive activities for 2011. Add lines 10, 14, and 15. See the instructions to find out how to report the losses on your tax return	16	25,000.

BAA For Paperwork Reduction Act Notice, see instructions.

Caution: The worksheets must be filed with your tax return. Keep a copy for your records.

Worksheet 1 – For Form 8582, Lines 1a, 1b, and 1c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
BANTA INN PROPERTIES, LLC			18,647.		18,647.
HENRY J. TOSTA, JR. FAMILY L.P.		18,903.	48,989.		67,892.
HENRY J. TOSTA, JR. FAMILY L.P.		212.	550.		762.
Total. Enter on Form 8582, lines 1a, 1b, and 1c		19,115.	68,186.		

Worksheet 2 – For Form 8582, Lines 2a and 2b (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
Total. Enter on Form 8582, lines 2a and 2b			

Worksheet 3 – For Form 8582, Lines 3a, 3b, and 3c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
Total. Enter on Form 8582, lines 3a, 3b, and 3c					

Worksheet 4 – Use this worksheet if an amount is shown on Form 8582, line 10 or 14 (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
SEE STATEMENT 6					
Total		87,301.	1.00	25,000.	62,301.

Worksheet 5 – Allocation of Unallowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
BANTA INN PROPERTIES, LLC	SCH E LN 28	13,307.	0.213592	13,307.
HENRY J. TOSTA, JR. FAMILY L.P.	SCH E LN 28	48,450.	0.777676	48,450.
HENRY J. TOSTA, JR. FAMILY L.P.	SCH E LN 28	544.	0.008732	544.
Total		62,301.	1.00	62,301.

Worksheet 6 – Allowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
BANTA INN PROPERTIES, LLC	SCH E LN 28	18,647.	13,307.	5,340.
HENRY J. TOSTA, JR. FAMILY L.P.	SCH E LN 28	67,892.	48,450.	19,442.
HENRY J. TOSTA, JR. FAMILY L.P.	SCH E LN 28	762.	544.	218.
Total▶		87,301.	62,301.	25,000.

Worksheet 7 – Activities With Losses Reported on Two or More Forms or Schedules (See instructions.)

Name of activity . . .	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Form or schedule and line number to be reported on (see instructions) _____ 1 a Net loss plus prior year unallowed loss from form or schedule ▶ b Net income from form or schedule ▶ c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Form or schedule and line number to be reported on (see instructions) _____ 1 a Net loss plus prior year unallowed loss from form or schedule ▶ b Net income from form or schedule ▶ c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Form or schedule and line number to be reported on (see instructions) _____ 1 a Net loss plus prior year unallowed loss from form or schedule ▶ b Net income from form or schedule ▶ c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Form or schedule and line number to be reported on (see instructions) _____ 1 a Net loss plus prior year unallowed loss from form or schedule ▶ b Net income from form or schedule ▶ c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Total▶		0.	1.00	0.	0.

Form or schedule and line number to be reported on (see instructions) _____ 1 a Net loss plus prior year unallowed loss from form or schedule ▶ b Net income from form or schedule ▶ c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Form or schedule and line number to be reported on (see instructions) _____ 1 a Net loss plus prior year unallowed loss from form or schedule ▶ b Net income from form or schedule ▶ c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Form or schedule and line number to be reported on (see instructions) _____ 1 a Net loss plus prior year unallowed loss from form or schedule ▶ b Net income from form or schedule ▶ c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Form or schedule and line number to be reported on (see instructions) _____ 1 a Net loss plus prior year unallowed loss from form or schedule ▶ b Net income from form or schedule ▶ c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Total▶		0.	1.00	0.	0.

ALTERNATIVE MINIMUM TAX
Passive Activity Loss Limitations

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.
▶ Attach to Form 1040 or Form 1041.

Name(s) shown on return

HENRY J TOSTA

Identifying number

[REDACTED]

Part I 2011 Passive Activity Loss

Caution: Complete Worksheets 1, 2, and 3 before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see Special Allowance for Rental Real Estate Activities in the instructions.)			
1 a	Activities with net income (enter the amount from Worksheet 1, column (a))	1 a	
1 b	Activities with net loss (enter the amount from Worksheet 1, column (b))	1 b	-19,115.
1 c	Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	1 c	-66,185.
1 d	Combine lines 1a, 1b, and 1c	1 d	-85,300.
Commercial Revitalization Deductions From Rental Real Estate Activities			
2 a	Commercial revitalization deductions from Worksheet 2, column (a)	2 a	
2 b	Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	2 b	
2 c	Add lines 2a and 2b	2 c	
All Other Passive Activities			
3 a	Activities with net income (enter the amount from Worksheet 3, column (a))	3 a	
3 b	Activities with net loss (enter the amount from Worksheet 3, column (b))	3 b	
3 c	Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	3 c	
3 d	Combine lines 3a, 3b, and 3c	3 d	
4	Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used	4	-85,300.

- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
 - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
 - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II or Part III. Instead, go to line 15.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See the instructions for an example.

5	Enter the smaller of the loss on line 1d or the loss on line 4	5	85,300.
6	Enter \$150,000. If married filing separately, see the instructions	6	150,000.
7	Enter modified adjusted gross income, but not less than zero (see instructions). Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.	7	
8	Subtract line 7 from line 6	8	150,000.
9	Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see instructions	9	25,000.
10	Enter the smaller of line 5 or line 9	10	25,000.

If line 2c is a loss, go to Part III. Otherwise, go to line 15.

Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities

Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

11	Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	11	
12	Enter the loss from line 4	12	
13	Reduce line 12 by the amount on line 10	13	
14	Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13	14	

Part IV Total Losses Allowed

15	Add the income, if any, on lines 1a and 3a and enter the total	15	
16	Total losses allowed from all passive activities for 2011. Add lines 10, 14, and 15. See the instructions to find out how to report the losses on your tax return	16	25,000.

BAA For Paperwork Reduction Act Notice, see instructions.

ALTERNATIVE MINIMUM TAX

Caution: The worksheets must be filed with your tax return. Keep a copy for your records.

Worksheet 1 – For Form 8582, Lines 1a, 1b, and 1c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
BANTA INN PROPERTIES, LLC			18,023.		18,023.
HENRY J. TOSTA, JR. FAMILY L.P.		18,903.	47,626.		66,529.
HENRY J. TOSTA, JR. FAMILY L.P.		212.	536.		748.
Total. Enter on Form 8582, lines 1a, 1b, and 1c		19,115.	66,185.		

Worksheet 2 – For Form 8582, Lines 2a and 2b (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
Total. Enter on Form 8582, lines 2a and 2b			

Worksheet 3 – For Form 8582, Lines 3a, 3b, and 3c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
Total. Enter on Form 8582, lines 3a, 3b, and 3c					

Worksheet 4 – Use this worksheet if an amount is shown on Form 8582, line 10 or 14 (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
SEE STATEMENT 7					
Total		85,300.	1.00	25,000.	60,300.

Worksheet 5 – Allocation of Unallowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
BANTA INN PROPERTIES, LLC	SCH E LN 28	12,741.	0.211294	12,741.
HENRY J. TOSTA, JR. FAMILY L.P.	SCH E LN 28	47,030.	0.779933	47,030.
HENRY J. TOSTA, JR. FAMILY L.P.	SCH E LN 28	529.	0.008773	529.
Total		60,300.	1.00	60,300.

ALTERNATIVE MINIMUM TAX

Worksheet 6 – Allowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
BANTA INN PROPERTIES, LLC	SCH E LN 28	18,023.	12,741.	5,282.
HENRY J. TOSTA, JR. FAMILY L.P.	SCH E LN 28	66,529.	47,030.	19,499.
HENRY J. TOSTA, JR. FAMILY L.P.	SCH E LN 28	748.	529.	219.
Total		85,300.	60,300.	25,000.

Worksheet 7 – Activities With Losses Reported on Two or More Forms or Schedules (See instructions.)

Name of activity . . .	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule ▶					
b Net income from form or schedule ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule ▶					
b Net income from form or schedule ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule ▶					
b Net income from form or schedule ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule ▶					
b Net income from form or schedule ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Total		0.	1.00	0.	0.

Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule ▶					
b Net income from form or schedule ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule ▶					
b Net income from form or schedule ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule ▶					
b Net income from form or schedule ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule ▶					
b Net income from form or schedule ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Total		0.	1.00	0.	0.

Domestic Production Activities Deduction

▶ **Attach to your tax return.** ▶ **See separate instructions.**

Name(s) as shown on return

Identifying number

HENRY J TOSTA

██████████

Note. Do not complete column (a), unless you have oil-related production activities. Enter amounts for all activities in column (b), including oil-related production activities.

	(a) Oil-related production activities	(b) All activities
1 Domestic production gross receipts (DPGR)	1	
2 Allocable cost of goods sold. If you are using the small business simplified overall method, skip lines 2 and 3	2	
3 Enter deductions and losses allocable to DPGR (see instructions)	3	
4 If you are using the small business simplified overall method, enter the amount of cost of goods sold and other deductions or losses you ratably apportion to DPGR. All others, skip line 4	4	
5 Add lines 2 through 4	5	
6 Subtract line 5 from line 1	6	
7 Qualified production activities income from estates, trusts, and certain partnerships and S corporations (see instructions)	7	
8 Add line 6 and 7. Estates and trusts, go to line 9, all others, skip line 9 and go to line 10	8	
9 Amount allocated to beneficiaries of the estate or trust (see instructions)	9	
10a Oil-related qualified production activities income. Estates and trusts, subtract line 9, column (a), from line 8, column (a), all others, enter amount from line 8, column (a). If zero or less, enter -0- here	10a	0.
b Qualified production activities income. Estates and trusts, subtract line 9, column (b), from line 8, column (b), all others, enter amount from line 8, column (b). If zero or less, enter -0- here, skip lines 11 through 21, and enter -0- on line 22	10b	0.
11 Income limitation (see instructions): <ul style="list-style-type: none"> • Individuals, estates, and trusts. Enter your adjusted gross income figured without the domestic production activities deduction • All others. Enter your taxable income figured without the domestic production activities deduction (tax-exempt organizations, see instructions) 	11	
12 Enter the smaller of line 10b or line 11. If zero or less, enter -0- here, skip lines 13 through 21, and enter -0- on line 22	12	0.
13 Enter 9% of line 12	13	
14a Enter the smaller of line 10a or line 12	14a	
b Reduction for oil-related qualified production activities income. Multiply line 14a by 3%	14b	
15 Subtract line 14b from line 13	15	
16 Form W-2 wages (see instructions)	16	
17 Form W-2 wages from estates, trusts, and certain partnerships and S corporations (see instructions)	17	
18 Add lines 16 and 17. Estates and trusts, go to line 19, all others, skip line 19 and go to line 20	18	
19 Amount allocated to beneficiaries of the estate or trust (see instructions)	19	
20 Estates and trusts, subtract line 19 from line 18, all others, enter amount from line 18	20	
21 Form W-2 wage limitation. Enter 50% of line 20	21	
22 Enter the smaller of line 15 or line 21	22	0.
23 Domestic production activities deduction from cooperatives. Enter deduction from Form 1099-PATR, box 6	23	47,749.
24 Expanded affiliated group allocation (see instructions)	24	
25 Domestic production activities deduction. Combine lines 22 through 24 and enter the result here and on Form 1040, line 35; Form 1120, line 25; or the applicable line of your return	25	47,749.

BAA For Paperwork Reduction Act Notice, see separate instructions.

CLIENT 75006

HENRY J TOSTA

8/28/12

08:16AM

**STATEMENT 1
FORM 1040, LINE 21
OTHER INCOME**

1099-NAGLEE BURK IRR DST #94-2473523.....	\$	700.
NOL.....		-5,083,975.
	TOTAL	<u>\$ -5,083,275.</u>

**STATEMENT 2
FORM 1040, LINE 21
COMPUTATION OF 2011 TAXABLE INCOME FOR NOL UTILIZATION**

TAXABLE INCOME (FORM 1040, LINE 41)	-5,281,913.
LESS: DEDUCTION FOR EXEMPTIONS (FORM 1040, LINE 42)	-3,700.
PLUS: NOL CARRYOVERS FROM 2000 AND LATER YEARS	5,083,975.
2011 TAXABLE INCOME BEFORE NOL DEDUCTION	<u>-201,638.</u>

**STATEMENT 2
FORM 1040, LINE 21
2000 NOL UTILIZATION**

INITIAL LOSS	7,629.
NOL CARRYOVER AVAILABLE IN 2011	7,629.
MODIFIED TAXABLE INCOME (FROM LINE 9 BELOW)	0.
NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2012	7,629.

**WORKSHEET FOR NOL CARRYOVER
COMPUTED FOR FIRST NOL THAT REDUCES TAXABLE INCOME BELOW ZERO
PER IRS PUBLICATION 536**

NOL YEAR: 2000
USE YOUR 2011 FORM 1040 OR FORM 1040NR TO COMPLETE THIS WORKSHEET

1. NOL DEDUCTION FOR THE NOL YEAR ENTERED ABOVE	7,629.
2. TAXABLE INCOME BEFORE THE NOL DEDUCTION FOR 2000 AND LATER YEARS	-201,638.
3. NET CAPITAL LOSS DEDUCTION	0.
4. GAIN EXCLUDED ON SALE OF SMALL BUSINESS STOCK	0.
5. DOMESTIC PRODUCTION ACTIVITIES DEDUCTION	47,749.
6. ADJUSTMENTS TO ADJUSTED GROSS INCOME	0.
7. ADJUSTMENTS TO ITEMIZED DEDUCTIONS (LINE 32 OR 44)	0.
8. DEDUCTION FOR EXEMPTIONS	3,700.
9. MODIFIED TAXABLE INCOME	0.
10. NOL CARRYOVER TO 2012	7,629.

CLIENT 75006

HENRY J TOSTA

8/28/12

08:16AM

**STATEMENT 2
FORM 1040, LINE 21
2001 NOL UTILIZATION**

INITIAL LOSS	87,011.
NOL CARRYOVER AVAILABLE IN 2011	87,011.
TAXABLE INCOME BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2012	87,011.

**STATEMENT 2
FORM 1040, LINE 21
2002 NOL UTILIZATION**

INITIAL LOSS	230,907.
NOL CARRYOVER AVAILABLE IN 2011	230,907.
TAXABLE INCOME BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2012	230,907.

**STATEMENT 2
FORM 1040, LINE 21
2003 NOL UTILIZATION**

INITIAL LOSS	525,444.
NOL CARRYOVER AVAILABLE IN 2011	525,444.
TAXABLE INCOME BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2012	525,444.

**STATEMENT 2
FORM 1040, LINE 21
2004 NOL UTILIZATION**

INITIAL LOSS	644,593.
NOL CARRYOVER AVAILABLE IN 2011	644,593.
TAXABLE INCOME BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2012	644,593.

CLIENT 75006

HENRY J TOSTA

8/28/12

08:16AM

**STATEMENT 2
FORM 1040, LINE 21
2005 NOL UTILIZATION**

INITIAL LOSS	711,347.
NOL CARRYOVER AVAILABLE IN 2011	711,347.
TAXABLE INCOME BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2012	711,347.

**STATEMENT 2
FORM 1040, LINE 21
2006 NOL UTILIZATION**

INITIAL LOSS	793,446.
NOL CARRYOVER AVAILABLE IN 2011	793,446.
TAXABLE INCOME BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2012	793,446.

**STATEMENT 2
FORM 1040, LINE 21
2007 NOL UTILIZATION**

INITIAL LOSS	273,698.
NOL CARRYOVER AVAILABLE IN 2011	273,698.
TAXABLE INCOME BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2012	273,698.

**STATEMENT 2
FORM 1040, LINE 21
2008 NOL UTILIZATION**

INITIAL LOSS	728,217.
NOL CARRYOVER AVAILABLE IN 2011	728,217.
TAXABLE INCOME BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2012	728,217.

CLIENT 75006

HENRY J TOSTA

8/28/12

08:16AM

**STATEMENT 2
FORM 1040, LINE 21
2009 NOL UTILIZATION**

INITIAL LOSS	885,324.
NOL CARRYOVER AVAILABLE IN 2011	885,324.
TAXABLE INCOME BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2012	885,324.

**STATEMENT 2
FORM 1040, LINE 21
2010 NOL UTILIZATION**

INITIAL LOSS	196,359.
NOL CARRYOVER AVAILABLE IN 2011	196,359.
TAXABLE INCOME BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
TAXABLE INCOME AFTER NOL DEDUCTION	0.
NOL CARRYOVER TO 2012	196,359.

**STATEMENT 3
SCHEDULE A, LINE 1
MEDICAL AND DENTAL EXPENSES**

DOCTORS, DENTISTS, AND NURSES.....	\$	2,207.
INSURANCE PREMIUMS.....		8,740.
	TOTAL	<u>\$ 10,947.</u>

**STATEMENT 4
SCHEDULE A, LINE 16
CONTRIBUTIONS BY CASH OR CHECK**

CHARITABLE CONTRIBUTIONS FROM K-1.....	\$	315.
	TOTAL	<u>\$ 315.</u>

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8/28/12

08:16AM

**STATEMENT 5
SCHEDULE E, PAGE 2
PART II - INCOME OR LOSS FROM PARTNERSHIPS AND S CORPORATIONS**

NAME	TYPE	X IF FOREIGN	EMPLOYER I.D. NO.	ANY INVEST. NOT AT RISK	PTP	PASSIVE LOSS FROM FORM 8582	PASSIVE INC. FROM SCH. K-1	NONPASSIVE LOSS FROM SCH. K-1	SECTION 179 DEDUCTION	NONPASSIVE INCOME FROM K-1
HENRY J. TOSTA, JR. FAMILY, L.P.	P		20-8154233					\$ 3,318.		
BANTA INN PROPERTIES, LLC	P		20-5952712							
PYA: PASSIVE CARRYOVER	P		20-5952712			\$ 5,340.				
HENRY J. TOSTA, JR. FAMILY L.P.	P		20-8154233					295,335.		
HENRY J. TOSTA, JR. FAMILY L.P.	P		20-8154233			18,903.				
PYA: PASSIVE CARRYOVER	P		20-8154233			539.				
HENRY J. TOSTA, JR. FAMILY L.P.	P		20-8154233			212.				
PYA: PASSIVE CARRYOVER	P		20-8154233			6.				
BANTA INN, INC.	S		20-8152904							\$ 16,911.
TOTAL						<u>\$ 25,000.</u>	<u>\$ 0.</u>	<u>\$ 298,653.</u>	<u>\$ 0.</u>	<u>\$ 16,911.</u>

CLIENT 75006

HENRY J TOSTA

8/28/12

08:16AM

STATEMENT 6
FORM 8582
WORKSHEET 4 - SPECIAL ALLOWANCE FOR RENTAL REAL ESTATE

<u>NAME OF ACTIVITY</u>	<u>FORM OR SCH REPORTED ON</u>	<u>(A) LOSS</u>	<u>(B) RATIO</u>	<u>(C) SPECIAL ALLOWANCE</u>	<u>COL (A) -COL (C)</u>
BANTA INN PROPERTIES, LLC	SH E LN 28	18,647.	0.213594	5,340.	13,307.
HENRY J. TOSTA, JR. FAMILY	SH E LN 28	67,892.	0.777678	19,442.	48,450.
HENRY J. TOSTA, JR. FAMILY	SH E LN 28	762.	0.008728	218.	544.
		<u>87,301.</u>	<u>1.000000</u>	<u>25,000.</u>	<u>62,301.</u>

STATEMENT 7
FORM 8582(AMT)
WORKSHEET 4 - SPECIAL ALLOWANCE FOR RENTAL REAL ESTATE

<u>NAME OF ACTIVITY</u>	<u>FORM OR SCH REPORTED ON</u>	<u>(A) LOSS</u>	<u>(B) RATIO</u>	<u>(C) SPECIAL ALLOWANCE</u>	<u>COL (A) -COL (C)</u>
BANTA INN PROPERTIES, LLC	SH E LN 28	18,023.	0.211290	5,282.	12,741.
HENRY J. TOSTA, JR. FAMILY	SH E LN 28	66,529.	0.779941	19,499.	47,030.
HENRY J. TOSTA, JR. FAMILY	SH E LN 28	748.	0.008769	219.	529.
		<u>85,300.</u>	<u>1.000000</u>	<u>25,000.</u>	<u>60,300.</u>

CLIENT 75006

HENRY J TOSTA

8/28/12

08:16AM

ELECTION TO WAIVE NET OPERATING LOSS CARRYBACK

PURSUANT TO IRC SECTION 172(B) (3), THE TAXPAYER HEREBY ELECTS TO RELINQUISH THE ENTIRE CARRYBACK PERIOD WITH RESPECT TO THE NET OPERATING LOSS INCURRED FOR THE TAX YEAR ENDED 12/31/11.

California Resident Income Tax Return 2011

FORM

540 C1 Side 1

APE

ATTACH FEDERAL RETURN

P
AC
A
R
RP

TOST 11
J TOSTA

20662 SAN JOSE RD
TRACY CA 95304 08-12-1944

01	1	72	0	408	0	APE	0
06	0	73	0	410	0	FS	0
09	1	74	0	412	0	3800	0
10	0	91	0	413	0	3803	0
12	0	92	0	414	0	SCHG1	0
14	4640687	93	0	415	0	5870A	0
16	5095019	94	0	416	0	5805 5805F	0
17	-4816340	95	0	417	0	DESIGNEE	1
18	10947	400	0	418	0	TPIDP 00046136	
31	0	401	0	419	0	FN 770457760	
34	0	402	0	110	0		
40	0	403	0	111	0		
41	0	404	0	112	0		
42	0	405	0	113	0		
43	0	406	0	115	0		
44	0	407	0	116	0		
45	0			117	0		
46	0						
61	0						
62	0						
63	0						
64	0						
71	0						

Under penalties of perjury, I declare that I have examined this tax return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Your signature _____ Spouse's/RDP's signature (if a joint tax return, both must sign) _____

Sign Here

Daytime phone number (optional) _____ Date _____

Your email address (optional). Enter only one. _____

Paid preparer's signature (declaration of preparer is based on all information of which preparer has any knowledge) _____

It is unlawful to forge a spouse's/RDP's signature.

Firm's name (or yours, if self-employed)	Firm's address	● Paid Preparer's PTIN P00046136
SCHMIDT, BETTENCOURT & MEDEIROS, LLP		● FEIN
865 GEER ROAD		77-0457760
TURLOCK, CA 95380		

Joint tax return? (See instructions.)

Do you want to allow another person to discuss this tax return with us (see instructions)?..... ● Yes No

MICHAEL F SCHMIDT CPA **209-668-4857**

Print Third Party Designee's Name Telephone Number

Your Name: **HENRY J TOSTA**

Your SSN or ITIN: [REDACTED]

Filing Status

1 Single

2 Married/RDP filing jointly. (see instructions)

3 Married/RDP filing separately. Enter spouse's/RDP's SSN or ITIN above and full name here.

4 Head of household (with qualifying person). (see instructions)

5 Qualifying widow(er) with dependent child. Enter year spouse/RDP died

If your California filing status is different from your federal filing status, check the box here

6 If someone can claim you (or your spouse/RDP) as a dependent, check the box here (see instructions). **6**

Exemptions

7 **Personal:** If you checked 1, 3, or 4 above, enter 1 in the box. If you checked 2 or 5, enter 2 in the box. If you checked the box on line 6, see the instructions. **7** **1** x \$102 = \$ **102.**

8 **Blind:** If you (or your spouse/RDP) are visually impaired, enter 1; if both are visually impaired, enter 2. **8** x \$102 = \$

9 **Senior:** If you (or your spouse/RDP) are 65 or older, enter 1; if both are 65 or older, enter 2 **9** **1** x \$102 = \$ **102.**

10 **Dependents:** Enter name and relationship. **Do not include yourself or your spouse/RDP.**

_____ Total dependent exemptions **10** x \$315 = \$

11 **Exemption amount:** Add line 7 through line 10. Transfer this amount to line 32. **11** \$ **204.**

Taxable Income

12 State wages from your Form(s) W-2, box 16. **12**

13 Enter federal adjusted gross income from Form 1040, line 37; Form 1040A, line 21; Form 1040EZ, line 4. **13** **-5,270,672.**

14 California adjustments — subtractions. Enter the amount from Schedule CA (540), line 37, column B. **14** **4,640,687.**

15 Subtract line 14 from line 13. If less than zero, enter the result in parentheses (see instructions). **15** **(9,911,359.)**

16 California adjustments — additions. Enter the amount from Schedule CA (540), line 37, column C. **16** **5,095,019.**

17 California adjusted gross income. Combine line 15 and line 16. **17** **-4,816,340.**

18 Enter the larger of your CA standard deduction OR your CA itemized deductions. **18** **10,947.**

19 Subtract line 18 from line 17. This is your **taxable income.** If less than zero, enter -0-. **19** **0.**

Tax

31 Tax. Check box if from: Tax Table Tax Rate Schedule FTB 3800 FTB 3803. **31** **0.**

32 Exemption credits. Enter the amount from line 11. If your federal AGI is more than \$166,565 (see instrs) **32** **204.**

33 Subtract line 32 from line 31. If less than zero, enter -0-. **33** **0.**

34 Tax. (see instructions) Check box if from: Schedule G-1 Form FTB 5870A. **34**

35 Add line 33 and line 34. **35**

Special Credits

40 Nonrefundable Child and Dependent Care Expenses Credit, (see instructions). Attach form FTB 3506 **40**

41 New jobs credit, amount generated (see instructions). **41**

42 New jobs credit, amount claimed (see instructions). **42**

43 Credit _____ Code _____ amount. **43**

44 Credit _____ Code _____ amount. **44**

45 To claim more than two credits (see instructions). **45**

46 Nonrefundable renter's credit (see instructions). **46**

47 Add line 40 and line 42 through line 46. These are your total credits. **47**

48 Subtract line 47 from line 35. If less than zero, enter -0-. **48** **0.**

Other Taxes

61 Alternative minimum tax. Attach Schedule P (540). **61**

62 Mental Health Services Tax (see instructions). **62**

63 Other taxes and credit recapture (see instructions). **63**

64 Add line 48, line 61, line 62, and line 63. This is your total tax. **64**

Payments

71 California income tax withheld (see instructions). **71**

72 2011 CA estimated tax and other payments (see instructions). **72**

73 Real estate and other withholding (see instructions). **73**

74 Excess SDI (or VPD) withheld (see instructions). **74** **0.**

75 Add line 71, line 72, line 73, and line 74. These are your total payments (see instructions). **75**

Overpaid Tax/ Tax Due

91 Overpaid tax. If line 75 is more than line 64, subtract line 64 from line 75. **91**

92 Amount of line 91 you want applied to your **2012** estimated tax. **92**

93 Overpaid tax available this year. Subtract line 92 from line 91. **93**

94 Tax due. If line 75 is less than line 64, subtract line 75 from line 64. **94**

Use Tax 95 Use Tax. **This is not a total line** (see instructions). **95**

Your Name: **HENRY J TOSTA**

Your SSN or ITIN: [REDACTED]

		Code	Amount
Contributions	California Seniors Special Fund (see instructions).....	● 400	_____
	Alzheimer's Disease/Related Disorders Fund.....	● 401	_____
	California Fund for Senior Citizens.....	● 402	_____
	Rare and Endangered Species Preservation Program.....	● 403	_____
	State Children's Trust Fund for the Prevention of Child Abuse.....	● 404	_____
	California Breast Cancer Research Fund.....	● 405	_____
	California Firefighters' Memorial Fund.....	● 406	_____
	Emergency Food For Families Fund.....	● 407	_____
	California Peace Officer Memorial Foundation Fund.....	● 408	_____
	California Sea Otter Fund.....	● 410	_____
	Municipal Shelter Spay-Neuter Fund.....	● 412	_____
	California Cancer Research Fund.....	● 413	_____
	ALS/Lou Gehrig's Disease Research Fund.....	● 414	_____
	Arts Council Fund.....	● 415	_____
	California Police Activities League (CALPAL) Fund.....	● 416	_____
	California Veterans Homes Fund.....	● 417	_____
	Safely Surrendered Baby Fund.....	● 418	_____
	Child Victims of Human Trafficking Fund.....	● 419	_____
	110 Add code 400 through code 419. This is your total contribution.....	● 110	_____

Amount You Owe	111	AMOUNT YOU OWE. Add line 94, line 95, and line 110 (see instructions). Mail to: FRANCHISE TAX BOARD, PO BOX 942867, SACRAMENTO CA 94267-0009 Pay online – Go to ftb.ca.gov and search for web pay	● 111	_____
	112	Interest, late return penalties, and late payment penalties.....	112	_____
Interest and Penalties	113	Underpayment of estimated tax. Check box: <input type="checkbox"/> FTB 5805 attached <input type="checkbox"/> FTB 5805F attached.....	● 113	_____
	114	Total amount due (see instructions). Enclose, but do not staple, any payment.....	114	_____

Refund and Direct Deposit	115	REFUND OR NO AMOUNT DUE. Subtract line 95 and line 110 from line 93 (see instructions). Mail to: FRANCHISE TAX BOARD, PO BOX 942840, SACRAMENTO CA 94240-0009	● 115	_____ 0.															
	Fill in the information to authorize direct deposit of your refund into one or two accounts. Do not attach a voided check or a deposit slip (see instructions). Have you verified the routing and account numbers? Use whole dollars only. All or the following amount of my refund (line 115) is authorized for direct deposit into the account shown below: <table border="0" style="width:100%"> <tr> <td>_____ <input type="checkbox"/> Checking <input type="checkbox"/> Savings</td> <td>_____</td> <td>_____</td> <td>_____</td> </tr> <tr> <td>● Routing number</td> <td>● Type</td> <td>● Account number</td> <td>● 116 Direct deposit amount</td> </tr> </table> The remaining amount of my refund (line 115) is authorized for direct deposit into the account shown below: <table border="0" style="width:100%"> <tr> <td>_____ <input type="checkbox"/> Checking <input type="checkbox"/> Savings</td> <td>_____</td> <td>_____</td> <td>_____</td> </tr> <tr> <td>● Routing number</td> <td>● Type</td> <td>● Account number</td> <td>● 117 Direct deposit amount</td> </tr> </table>				_____ <input type="checkbox"/> Checking <input type="checkbox"/> Savings	_____	_____	_____	● Routing number	● Type	● Account number	● 116 Direct deposit amount	_____ <input type="checkbox"/> Checking <input type="checkbox"/> Savings	_____	_____	_____	● Routing number	● Type	● Account number
_____ <input type="checkbox"/> Checking <input type="checkbox"/> Savings	_____	_____	_____																
● Routing number	● Type	● Account number	● 116 Direct deposit amount																
_____ <input type="checkbox"/> Checking <input type="checkbox"/> Savings	_____	_____	_____																
● Routing number	● Type	● Account number	● 117 Direct deposit amount																

2011 California Adjustments – Residents

CA (540)

Important: Attach this schedule behind Form 540, Side 3 as a supporting California schedule.

Name(s) as shown on tax return

SSN or ITIN

HENRY J TOSTA

Part I Income Adjustment Schedule Section A – Income

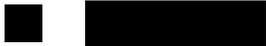
	A	Federal Amounts (taxable amounts from your federal tax return)	B	Subtractions See instructions	C	Additions See instructions
7 Wages, salaries, tips, etc. See instructions before making an entry in column B or C.	7					
8 Taxable interest (b)	8a					
9 Ordinary dividends. See instructions (b)	9a					
10 Taxable refunds, credits, offsets of state and local income taxes	10					
11 Alimony received	11					
12 Business income or (loss)	12					
13 Capital gain or (loss). See instructions	13	167,094.				
14 Other gains or (losses)	14					
15 IRA distributions. See instructions (a)	15b					
16 Pensions and annuities. See instructions (a)	16b					
17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. ST. 1	17	-306,742.				11,044.
18 Farm income or (loss)	18					
19 Unemployment compensation	19					
20 Social security benefits (a) 12,031.	20b					
21 Other income.						
a California lottery winnings			a		a	
b Disaster loss carryover from FTB 3805V			b		b	
c Federal NOL (Form 1040, line 21)			c		c	5,083,975.
d NOL carryover from FTB 3805V			d		d	
e NOL from FTB 3805D, 3805Z, 3806, 3807, or 3809	21	-5,083,275.	e		e	
f Other (describe):			f		f	
				4,688,436.		
22 Total. Combine line 7 through line 21 in column A. Add line 7 through line 21f in column B and column C. Go to Section B.	22	-5,222,923.		4,688,436.		5,095,019.

Section B – Adjustments to Income

23 Educator expenses	23					
24 Certain business expenses of reservists, performing artists, and fee-basis government officials.	24					
25 Health savings account deduction.	25					
26 Moving expenses.	26					
27 Deductible part of self-employment tax.	27					
28 Self-employed SEP, SIMPLE, and qualified plans.	28					
29 Self-employed health insurance deduction.	29					
30 Penalty on early withdrawal of savings.	30					
31 a Alimony paid.						
b Recipient's: SSN.....						
Last name	31 a					
32 IRA deduction.	32					
33 Student loan interest deduction.	33					
34 Tuition and fees.	34					
35 Domestic production activities deduction.	35	47,749.		47,749.		
36 Add line 23 through line 31a and line 32 through line 35 in columns A, B, and C. See instrs.	36	47,749.		47,749.		
37 Total. Subtract line 36 from line 22 in columns A, B, and C. See instructions.	37	-5,270,672.		4,640,687.		5,095,019.

CAIA4012L 02/16/12

Part II Adjustments to Federal Itemized Deductions



38	Federal itemized deductions. Enter the amount from federal Schedule A (Form 1040), line 29	38	<u>11,241.</u>
39	Enter total of federal Schedule A (Form 1040), line 5 (State Disability Insurance, and state and local income tax, or General Sales Tax), and line 8 (foreign income taxes only). See instructions.....	39	<u>294.</u>
40	Subtract line 39 from line 38	40	<u>10,947.</u>
41	Other adjustments including California lottery losses. See instructions. Specify ..	41	
42	Combine line 40 and line 41.....	42	<u>10,947.</u>
43	Is your federal AGI (Form 540, line 13) more than the amount shown below for your filing status?		
	Single or married/RDP filing separately.....		\$166,565
	Head of household.....		\$249,852
	Married/RDP filing jointly or qualifying widow(er).....		\$333,134
No.	Transfer the amount on line 42 to line 43.		
Yes.	Complete the Itemized Deductions Worksheet in the instructions for Schedule CA (540), line 43.....	43	<input type="text" value="10,947."/>
44	Enter the larger of the amount on line 43 or your standard deduction listed below		
	Single or married/RDP filing separately.....		\$3,769
	Married/RDP filing jointly, head of household, or qualifying widow(er)		\$7,538
	Transfer the amount on line 44 to Form 540, line 18	44	<input type="text" value="10,947."/>

Attach this schedule to Form 540.

Name(s) as shown on Form 540

Your SSN or ITIN

HENRY J TOSTA

Part I Alternative Minimum Taxable Income (AMTI) Important: See instructions for information regarding California/federal differences.

1	If you itemized deductions, go to line 2. If you did not itemize deductions, enter your standard deduction from Form 540, line 18, and go to line 6.	1	0.
2	Medical and dental expense. Enter the smaller of Schedule A (Form 1040), line 4, or 2-1/2% (.025) of Form 1040, line 37.	2	
3	Personal property taxes and real property taxes. See instructions.	3	
4	Certain interest on a home mortgage not used to buy, build, or improve your home. See instructions.	4	
5	Miscellaneous itemized deductions. See instructions.	5	
6	Refund of personal property taxes and real property taxes. See instructions. Do not include your state income tax refund on this line.	6	
7	Investment interest expense adjustment. See instructions.	7	
8	Post-1986 depreciation. See instructions.	8	-326.
9	Adjusted gain or loss. See instructions.	9	
10	Incentive stock options and California qualified stock options (CQSOs). See instructions.	10	
11	Passive activities adjustment. See instructions.	11	
12	Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (541), line 12a.	12	
13	Other adjustment and preferences. Enter the amount, if any, for each item, a through l, and enter the total on line 13. See instructions.	13	3,253.
	a Circulation expenditures. _____		
	b Depletion. _____		
	c Installment sales. _____		
	d Intangible drilling costs. _____		
	e Long-term contracts. _____		
	f Loss limitations. _____		3,253.
	g Mining costs. _____		
	h Patron's adjustment. _____		
	i Qualified small business stock. _____		
	j Research and experimental. _____		
	k Tax shelter farm activities. _____		
	l Related adjustments. _____		
14	Total Adjustments and Preferences. Combine line 1 through line 13.	14	2,927.
15	Enter taxable income from Form 540, line 19. See instructions.	15	-4,827,287.
16	Net operating loss (NOL) deductions from Schedule CA (540), line 21d and 21e, column B. Enter as a positive amount.	16	4,688,436.
17	AMTI exclusion. See instructions.	17	0.
18	If your federal adjusted gross income (AGI) is less than the amount for your filing status (listed below), skip this line and go to line 19. If you itemized deductions and your federal AGI is more than the amount for your filing status, see instructions.	18	
	Single or married/RDP filing separately. _____ \$166,565		
	Married/RDP filing jointly or qualifying widow(er). _____ \$333,134		
	Head of household. _____ \$249,852		
19	Combine line 14 through line 18.	19	-135,924.
20	Alternative minimum tax NOL deduction. See instructions.	20	
21	Alternative Minimum Taxable Income. Subtract line 20 from line 19 (if married/RDP filing separately and line 21 is more than \$316,481 see instructions).	21	-135,924.

Part II Alternative Minimum Tax (AMT)

22	Exemption Amount. (If this schedule is for a certain child under age 24, see instructions.)		
	If your filing status is:	And line 21 is not over:	Enter on line 22:
	Single or head of household	\$ 229,708	\$ 61,256
	Married/RDP filing jointly or qualifying widow(er)	306,276	81,673
	Married/RDP filing separately	153,137	40,836
	If Part I, line 21 is more than the amount shown above for your filing status, see instructions.		
23	Subtract line 22 from line 21. If zero or less, enter -0-.	23	0.
24	Tentative Minimum Tax. Multiply line 23 by 7.0% (.07).	24	
25	Regular tax before credits from Form 540, line 31.	25	0.
26	Alternative Minimum Tax. Subtract line 25 from line 24. If zero or less, enter -0- here and on Form 540, line 61. If more than zero, enter here and on Form 540, line 61. If you make estimated tax payments for taxable year 2012, enter amount from line 26 on the 2012 Form 540-ES, Estimated Tax Worksheet, line 16. (Exception: If you have carryover credit for solar energy or commercial solar energy, first enter the result on Side 2, Part III, Section C, line 23 or 24.)	26	0.



Part III Credits that Reduce Tax Note: Be sure to attach your credit forms to Form 540.

1 Enter the amount from Form 540, line 35. 1 0.
 2 Enter the tentative minimum tax from Side 1, Part II, line 24. 2

	(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
Section A – Credits that reduce excess tax.				
3 Subtract line 2 from line 1. If zero or less enter -0- and see instructions. This is your excess tax which may be offset by credits. 3			0.	
A1 Credits that reduce excess tax and have no carryover provisions.				
4 Code: 162 Prison inmate labor credit (FTB 3507). 4				
5 Code: 169 Enterprise zone employee credit (FTB 3553) 5				
6 Code: _____ New Home Credit or First Time Buyer Credit 6				
7 Code: 232 Child and dependent care expenses credit (FTB 3506). 7				
A2 Credits that reduce excess tax and have carryover provisions. See instructions.				
8 Code: _____ Credit Name: _____ 8				
9 Code: _____ Credit Name: _____ 9				
10 Code: _____ Credit Name: _____ 10				
11 Code: _____ Credit Name: _____ 11				
12 Code: 188 Credit for prior year alternative minimum tax. 12				
Section B – Credits that may reduce tax below tentative minimum tax.				
13 If Part III, line 3 is zero, enter the amount from line 1. If line 3 is more than zero, enter the total of line 2 and the last entry in column (c). 13				
B1 Credits that reduce net tax and have no carryover provisions.				
14 Code: 170 Credit for joint custody head of household. 14				
15 Code: 173 Credit for dependent parent. 15				
16 Code: 163 Credit for senior head of household. 16				
17 Nonrefundable renter's credit. 17				
B2 Credits that reduce net tax and have carryover provisions. See instructions.				
18 Code: _____ Credit Name: _____ 18				
19 Code: _____ Credit Name: _____ 19				
20 Code: _____ Credit Name: _____ 20				
21 Code: _____ Credit Name: _____ 21				
B3 Other state tax credit.				
22 Code: 187 Other state tax credit. 22				
Section C – Credits that may reduce alternative minimum tax.				
23 Enter your alternative minimum tax from Side 1, Part II, line 26. 23				
24 Code: 180 Solar energy credit carryover from Section B2, column (d). 24				
25 Code: 181 Commercial solar energy credit carryover from Section B2, column (d). 25				
26 Adjusted AMT. Enter the balance from line 25, column (c) here and on Form 540, line 61. 26				

2011 Passive Activity Loss Limitations

3801

Attach to Form 540, Long Form 540NR, Form 541, or Form 100S (S Corporations).

Name(s) as shown on return

SSN, ITIN, FEIN, or CA. corporation no.

HENRY J TOSTA

Part I 2011 Passive Activity Loss

See the instructions for Worksheet 1 and Worksheet 3 for federal Form 8582 before completing Part I. Be sure to use California amounts.

Rental Real Estate Activities with Active Participation

1 a	Activities with net income from Worksheet 1, column (a)	1 a		
1 b	Activities with net loss from Worksheet 1, column (b)	1 b	-19,115.	
1 c	Prior year unallowed losses from Worksheet 1, column (c)	1 c	-68,186.	
1 d	Combine line 1a, line 1b, and line 1c	1 d		-87,301.

All Other Passive Activities

2 a	Activities with net income from Worksheet 2, column (a)	2 a		
2 b	Activities with net loss from Worksheet 2, column (b)	2 b		
2 c	Prior year unallowed losses from Worksheet 2, column (c)	2 c		
2 d	Combine line 2a, line 2b, and line 2c	2 d		
3	Combine line 1d and line 2d. If the result is net income or zero, see the instructions for line 3. If line 3 and line 1d are losses, go to line 4. Otherwise, enter -0- on line 9 and go to line 10. See instructions	3		-87,301.

Part II Special Allowance for Rental Real Estate with Active Participation

Enter all numbers in Part II as positive amounts. See instructions.

4	Enter the smaller of the losses from line 1d or line 3	4		87,301.
5	Enter \$150,000. If married/RDP filing a separate return, see instructions	5	150,000.	
6	Enter federal modified adjusted gross income, but not less than zero. See instructions. If line 6 is equal to or more than line 5, skip line 7 and line 8, enter -0- on line 9, and then go to line 10. Otherwise, go to line 7	6		
7	Subtract line 6 from line 5	7	150,000.	
8	Multiply line 7 by 50% (.50). Do not enter more than \$25,000	8		25,000.
9	Enter the smaller of line 4 or line 8	9		25,000.

Part III Total Losses Allowed

10	Add the income, if any, from line 1a and line 2a and enter the total	10		
11	Total losses allowed from all passive activities for 2011. Add line 9 and line 10. See the instructions to find out how to report the losses on your tax return	11		25,000.

SEE STATEMENT 2

2011 Passive Activity Loss Limitations

3801

Attach to Form 540, Long Form 540NR, Form 541, or Form 100S (S Corporations).

Name(s) as shown on return

SSN, ITIN, FEIN, or CA. corporation no.

HENRY J TOSTA

Part I 2011 Passive Activity Loss

See the instructions for Worksheet 1 and Worksheet 3 for federal Form 8582 before completing Part I. Be sure to use California amounts.

Rental Real Estate Activities with Active Participation

1 a	Activities with net income from Worksheet 1, column (a)	1 a		
1 b	Activities with net loss from Worksheet 1, column (b)	1 b	-19,115.	
1 c	Prior year unallowed losses from Worksheet 1, column (c)	1 c	-67,709.	
1 d	Combine line 1a, line 1b, and line 1c	1 d		-86,824.

All Other Passive Activities

2 a	Activities with net income from Worksheet 2, column (a)	2 a		
2 b	Activities with net loss from Worksheet 2, column (b)	2 b		
2 c	Prior year unallowed losses from Worksheet 2, column (c)	2 c		
2 d	Combine line 2a, line 2b, and line 2c	2 d		
3	Combine line 1d and line 2d. If the result is net income or zero, see the instructions for line 3. If line 3 and line 1d are losses, go to line 4. Otherwise, enter -0- on line 9 and go to line 10. See instructions	3		-86,824.

Part II Special Allowance for Rental Real Estate with Active Participation

Enter all numbers in Part II as positive amounts. See instructions.

4	Enter the smaller of the losses from line 1d or line 3	4		86,824.
5	Enter \$150,000. If married/RDP filing a separate return, see instructions	5	150,000.	
6	Enter federal modified adjusted gross income, but not less than zero. See instructions. If line 6 is equal to or more than line 5, skip line 7 and line 8, enter -0- on line 9, and then go to line 10. Otherwise, go to line 7	6		
7	Subtract line 6 from line 5	7	150,000.	
8	Multiply line 7 by 50% (.50). Do not enter more than \$25,000	8		25,000.
9	Enter the smaller of line 4 or line 8	9		25,000.

Part III Total Losses Allowed

10	Add the income, if any, from line 1a and line 2a and enter the total	10		
11	Total losses allowed from all passive activities for 2011. Add line 9 and line 10. See the instructions to find out how to report the losses on your tax return	11		25,000.

Net Operating Loss (NOL) Computation and NOL and Disaster Loss Limitations – Individuals, Estates, and Trusts

Attach to your California tax return.

Names as shown on return

SSN or ITIN

HENRY J TOSTA

Part I Computation of Current Year NOL for Individuals, Estates, and Trusts. If you do not have a current year NOL, go to Part II.

Section A – California Residents Only (Nonresidents go to Section B.)

Table with 3 columns: Line number, Description, and Amount. Rows include Adjusted gross income (1), Itemized deductions (2), and 2011 designated disaster loss (3a, 3b, 3c).

Enter amounts on line 4 through line 26 as if they were all positive numbers. See instructions.

Table with 3 columns: Line number, Description, and Amount. Rows include Nonbusiness capital losses (4), Business capital losses (13), and 2011 NOL carryover (27).



Section B – Nonresidents and Part-Year Residents Only – Computation of Current Year California NOL

Table with 5 columns: A (Enter total amounts as if you were a CA resident for entire year), B (Enter amounts earned or received from CA sources if you were a nonresident for the entire year), C (Enter amounts earned or received during the portion of the year you were a CA resident), D (Enter amounts earned or received from CA sources during the portion of the year you were a nonresident), E (Total Combine columns C and D). Rows include Adjusted gross income, Itemized deductions, Business capital losses, and NOL carryovers.

Part II Determine 2011 Modified Taxable Income (MTI). Be sure to read the instructions for Part II.

1	Taxable income. See instructions.....	1	(482,728.)
Enter amounts on line 2 through line 4 as if they were all positive numbers.			
2	Capital loss deduction included in line 1.....	2	
3	Disaster loss carryover included in line 1.....	3	
4	NOL carryover included in line 1.....	4	4,688,436.
5	MTI. Combine line 1 through line 4. If line 5 is zero or less, enter -0-.....	5	0.

Part III NOL Carryover and Disaster Loss Carryover Limitations. See Instructions.

1	MTI from Part II, line 5. If the taxpayers modified adjusted gross income is \$300,000 or more, see instructions.	1	(g)	
			Available balance	

Prior Year NOLs

(a) Year of loss	(b) Code	(c) Type of NOL* See below	(d) Initial Loss	(e) Carryover from 2010	(f) Amount used in 2011		(h) Carryover to 2012 subtract column (f) from column (e)
2 2002		GEN	138,544.	138,544.	0.	0.	138,544.
2003		GEN	301,201.	301,201.	0.	0.	301,201.
2004		GEN	650,607.	650,607.	0.	0.	650,607.
2005		GEN	714,708.	714,708.	0.	0.	714,708.

Current Year NOLs

3 2011		DIS					
4 2011		GEN	127,904.				127,904.
2011							
2011							
2011							

*Type of NOL: General (GEN), New Business (NB), Eligible Small Business (ESB), or Disaster (DIS).

5	NOL carryover. Add the carryover amounts in column (h) that are not the result of a disaster loss.	5	4,816,340.
6	Disaster loss carryover. Enter the total loss carryover amounts in column (h) that are the result of disaster losses.....	6	

Part II Determine 2011 Modified Taxable Income (MTI). Be sure to read the instructions for Part II.

1	Taxable income. See instructions.....	1	_____
Enter amounts on line 2 through line 4 as if they were all positive numbers.			
2	Capital loss deduction included in line 1.....	2	_____
3	Disaster loss carryover included in line 1.....	3	_____
4	NOL carryover included in line 1.....	4	_____
5	MTI. Combine line 1 through line 4. If line 5 is zero or less, enter -0-.....	5	_____

Part III NOL Carryover and Disaster Loss Carryover Limitations. See Instructions.

1	MTI from Part II, line 5. If the taxpayers modified adjusted gross income is \$300,000 or more, see instructions.	1	(g) Available balance	

Prior Year NOLs

(a) Year of loss	(b) Code	(c) Type of NOL* See below	(d) Initial Loss	(e) Carryover from 2010	(f) Amount used in 2011		(h) Carryover to 2012 subtract column (f) from column (e)
2 2006		GEN	793,446.	793,446.	0.	0.	793,446.
2007		GEN	274,823.	274,823.	0.	0.	274,823.
2008		GEN	734,021.	734,021.	0.	0.	734,021.
2009		GEN	885,042.	885,042.	0.	0.	885,042.

Current Year NOLs

3 2011		DIS					
4 2011							
2011							
2011							
2011							

*Type of NOL: General (GEN), New Business (NB), Eligible Small Business (ESB), or Disaster (DIS).

5	NOL carryover. Add the carryover amounts in column (h) that are not the result of a disaster loss.	5	_____
6	Disaster loss carryover. Enter the total loss carryover amounts in column (h) that are the result of disaster losses.....	6	_____

Part II Determine 2011 Modified Taxable Income (MTI). Be sure to read the instructions for Part II.

1	Taxable income. See instructions.....	1	_____
Enter amounts on line 2 through line 4 as if they were all positive numbers.			
2	Capital loss deduction included in line 1.....	2	_____
3	Disaster loss carryover included in line 1.....	3	_____
4	NOL carryover included in line 1.....	4	_____
5	MTI. Combine line 1 through line 4. If line 5 is zero or less, enter -0-.....	5	_____

Part III NOL Carryover and Disaster Loss Carryover Limitations. See Instructions.

1	MTI from Part II, line 5. If the taxpayers modified adjusted gross income is \$300,000 or more, see instructions.	1	(g) Available balance	

Prior Year NOLs

(a) Year of loss	(b) Code	(c) Type of NOL* See below	(d) Initial Loss	(e) Carryover from 2010	(f) Amount used in 2011		(h) Carryover to 2012 subtract column (f) from column (e)
2	2010	GEN	196,044.	196,044.	0.	0.	196,044.

Current Year NOLs

3	2011	DIS					
4	2011						
	2011						
	2011						
	2011						

*Type of NOL: General (GEN), New Business (NB), Eligible Small Business (ESB), or Disaster (DIS).

5	NOL carryover. Add the carryover amounts in column (h) that are not the result of a disaster loss.	5	_____
6	Disaster loss carryover. Enter the total loss carryover amounts in column (h) that are the result of disaster losses	6	_____

2011

Net Operating Loss (NOL) Computation and NOL and Disaster Loss Limitations – Individuals, Estates, and Trusts

3805V

Attach to your California tax return.

Names as shown on return

SSN or ITIN

HENRY J TOSTA

Part I Computation of Current Year NOL for Individuals, Estates, and Trusts. If you do not have a current year NOL, go to Part II.

Section A – California Residents Only (Nonresidents go to Section B.)

Table with 27 rows for NOL computation. Includes items like Adjusted gross income, deductions, AMTI BEFORE NOL, and 2011 NOL carryover. Values include 135,924, 10,947, and 124,977.

Section B – Nonresidents and Part-Year Residents Only – Computation of Current Year California NOL

	A Enter total amounts as if you were a CA resident for entire year.	B Enter amounts earned or received from CA sources if you were a nonresident for the entire year.	C Enter amounts earned or received during the portion of the year you were a CA resident.	D Enter amounts earned or received from CA sources during the portion of the year you were a nonresident.	E Total Combine columns C and D.
1 Adjusted gross income. See instructions. If negative, use brackets.	1				
2 Itemized deductions or standard deduction. See instructions.	2				
3a Combine line 1 and line 2. If negative, use brackets. If positive, enter -0- here and on line 27. Complete Part II and Part III if you have a carryover from prior years.	3a				
b 2011 designated disaster loss included in line 3a. Enter as a positive number.	3b				
c Combine line 3a and line 3b. If negative, use brackets and continue to line 4.	3c				
Enter amounts on line 4 through line 26 as if they were all positive numbers.					
4 Nonbusiness capital losses.	4				
5 Nonbusiness capital gains.	5				
6 If line 4 is more than line 5, enter the difference; otherwise, enter -0-	6				
7 If line 4 is less than line 5, enter the difference; otherwise, enter -0-	7				
8 Nonbusiness deductions.	8				
9 Nonbusiness income other than capital gains.	9				
10 Add line 7 and line 9.	10				
11 If line 8 is more than line 10, enter the difference; otherwise, enter -0-	11				
12 If line 8 is less than line 10, enter the difference; otherwise, enter -0-	12				
13 Business capital losses.	13				
14 Business capital gains.	14				
15 Add line 12 and line 14.	15				
16 If line 13 is more than line 15, enter the difference; otherwise, enter -0-	16				
17 Add line 6 and line 16.	17				
18 Enter the loss, if any, from line 4 of Schedule D (540NR) worksheet for nonresidents and part-year residents. If you do not have a loss on that line (and do not have an R&TC Section 18152.5 exclusion), skip line 18 through line 23 and enter on line 24 the amount from line 17.	18				
19 R&TC Section 18152.5 exclusion. Enter as a positive number.	19				
20 Subtract line 19 from line 18. If zero or less, enter -0-	20				
21 Enter the loss, if any, from line 5 of Schedule D (540NR) worksheet for nonresidents and part-year residents. Enter as a positive number.	21				
22 If line 20 is more than line 21, enter the difference; otherwise, enter -0-	22				
23 If line 21 is more than line 20, enter the difference; otherwise, enter -0-	23				
24 Subtract line 22 from line 17. If zero or less, enter -0-	24				
25 NOL and disaster loss carryovers from prior years.	25				
26 Add lines 11, 19, 23, 24, and 25.	26				
27 2011 NOL carryover. Combine line 3c and line 26. If more than zero, enter -0-	27				

Part II Determine 2011 Modified Taxable Income (MTI). Be sure to read the instructions for Part II. **ALT. MIN. TAX**

1	Taxable income. See instructions. AMTI BEFORE ATNOLD (SCH. P, LINE 19)	1	(135,924.)
Enter amounts on line 2 through line 4 as if they were all positive numbers.			
2	Capital loss deduction included in line 1.....	2	
3	Disaster loss carryover included in line 1.....	3	
4	NOL carryover included in line 1.....	4	
5	MTI. Combine line 1 through line 4. If line 5 is zero or less, enter -0-.....	5	0.
ATNOLD LIMITATION PERCENTAGE			90

Part III NOL Carryover and Disaster Loss Carryover Limitations. See Instructions.

NOTE: LINE 1, AMTI BEFORE ATNOLD INCLUDES THE LINE 3 AND/OR LINE 4 NOL C/O AMOUNTS. NO ADDITIONAL ADD BACK IS REQUIRED.

1	MTI from Part II, line 5. If the taxpayers modified adjusted gross income is \$300,000 or more, see instructions.	1		(g) Available balance	
---	--	---	--	--------------------------	--

Prior Year NOLs

(a) Year of loss	(b) Code	(c) Type of NOL* See below	(d) Initial Loss	(e) Carryover from 2010	(f) Amount used in 2011	(g) Available balance	(h) Carryover to 2012 subtract column (f) from column (e)
2 2002		GEN	138,544.	138,544.	0.	0.	138,544.
2003		GEN	301,201.	301,201.	0.	0.	301,201.
2004		GEN	650,607.	650,607.	0.	0.	650,607.
2005		GEN	714,708.	714,708.	0.	0.	714,708.

Current Year NOLs

(a) Year of loss	(b) Code	(c) Type of NOL* See below	(d) Initial Loss	(e) Carryover from 2010	(f) Amount used in 2011	(g) Available balance	(h) Carryover to 2012 subtract column (f) from column (e)
3 2011		DIS					
4 2011		GEN	124,977.				124,977.
2011							
2011							
2011							

*Type of NOL: General (GEN), New Business (NB), Eligible Small Business (ESB), or Disaster (DIS).

5	NOL carryover. Add the carryover amounts in column (h) that are not the result of a disaster loss.	5	4,524,927.
6	Disaster loss carryover. Enter the total loss carryover amounts in column (h) that are the result of disaster losses.....	6	



Part II Determine 2011 Modified Taxable Income (MTI). Be sure to read the instructions for Part II. **ALTERNATIVE MINIMUM**

1	Taxable income. See instructions.....	1	_____
Enter amounts on line 2 through line 4 as if they were all positive numbers.			
2	Capital loss deduction included in line 1.....	2	_____
3	Disaster loss carryover included in line 1.....	3	_____
4	NOL carryover included in line 1.....	4	_____
5	MTI. Combine line 1 through line 4. If line 5 is zero or less, enter -0-.....	5	_____

Part III NOL Carryover and Disaster Loss Carryover Limitations. See Instructions.

1	MTI from Part II, line 5. If the taxpayers modified adjusted gross income is \$300,000 or more, see instructions.	1	(g) Available balance	

Prior Year NOLs

(a) Year of loss	(b) Code	(c) Type of NOL* See below	(d) Initial Loss	(e) Carryover from 2010	(f) Amount used in 2011		(h) Carryover to 2012 subtract column (f) from column (e)
2 2006		GEN	791,954.	791,954.	0.	0.	791,954.
2008		GEN	729,984.	729,984.	0.	0.	729,984.
2009		GEN	880,446.	880,446.	0.	0.	880,446.
2010		GEN	192,506.	192,506.	0.	0.	192,506.

Current Year NOLs

3 2011		DIS					
4 2011							
2011							
2011							
2011							

*Type of NOL: General (GEN), New Business (NB), Eligible Small Business (ESB), or Disaster (DIS).

5	NOL carryover. Add the carryover amounts in column (h) that are not the result of a disaster loss.....	5	_____
6	Disaster loss carryover. Enter the total loss carryover amounts in column (h) that are the result of disaster losses.....	6	_____

CLIENT 75006

HENRY J TOSTA

8/28/12

08:16AM

**STATEMENT 1
SCHEDULE CA, LINE 17
RENTS, ROYALTIES, PARTNERSHIPS, ESTATES, TRUSTS, ETC.**

PARTNERSHIP/S-CORPORATION INCOME ADJUSTMENT.....	\$	11,044.
TOTAL	\$	<u>11,044.</u>

**STATEMENT 2
FORM 3801 WORKSHEETS
CALIFORNIA PASSIVE ACTIVITY WORKSHEET**

NAME OF ACTIVITY	FEDERAL SCHEDULE	CALIFORNIA SCHEDULE	FEDERAL INCOME	ADJUSTMT	STATE INCOME
HENRY J. TOSTA, JR. FAMILY	SCHEDULE E		-18,903.		-18,903.
HENRY J. TOSTA, JR. FAMILY	SCHEDULE E		-212.		-212.
		TOTAL	<u>\$-19,115.</u>	<u>\$ 0.</u>	<u>\$ -19,115.</u>

CLIENT 75006

HENRY J TOSTA

8/28/12

8:16 AM

	2011	2010	DIFF
INCOME			
CAPITAL GAIN OR LOSS.....	167,094	113,381	53,713
RENT, ROYALTY, PARTNERSHIP, SCORP, TRUST	-306,742	-309,740	2,998
OTHER INCOME.....	-5,083,275	-4,886,916	-196,359
TOTAL INCOME.....	-5,222,923	-5,083,275	-139,648
ADJUSTMENTS TO INCOME			
DOMESTIC PRODUCTION ACTIVITIES DEDUCTION	47,749	60,484	-12,735
TOTAL ADJUSTMENTS.....	47,749	60,484	-12,735
ADJUSTED GROSS INCOME.....	-5,270,672	-5,143,759	-126,913
ITEMIZED DEDUCTIONS			
MEDICAL & DENTAL.....	10,947	6,245	4,702
TAXES.....	294	2,399	-2,105
TOTAL ITEMIZED DEDUCTIONS.....	11,241	8,644	2,597
TAX COMPUTATION			
STANDARD DEDUCTION.....	7,250	7,100	150
LARGER OF ITEMIZED OR STANDARD DEDUCTION	11,241	8,644	2,597
INCOME PRIOR TO EXEMPTION DEDUCTION.....	-5,281,913	-5,152,403	-129,510
EXEMPTION DEDUCTION.....	3,700	3,650	50
TAXABLE INCOME.....	-5,285,613	-5,156,053	-129,560
TAX BEFORE CREDITS.....	0	0	0
CREDITS			
TOTAL CREDITS.....	0	0	0
TAX AFTER CREDITS.....	0	0	0
OTHER TAXES			
TOTAL TAX.....	0	0	0
PAYMENTS			
TOTAL PAYMENTS.....	0	0	0
REFUND OR AMOUNT DUE			
AMOUNT YOU OWE.....	0	0	0
TAX RATES			
MARGINAL TAX RATE.....	0.0%	0.0%	0.0%

CLIENT 75006

HENRY J TOSTA

8/28/12

8:16 AM

	2011	2010	DIFF
FEDERAL ADJUSTED GROSS INCOME			
FEDERAL ADJUSTED GROSS INCOME	-5,270,672	-5,143,759	-126,913
CALIFORNIA SUBTRACTIONS			
NET OPERATING LOSS CARRYOVER.....	4,688,436	4,492,392	196,044
ADJUSTMENTS TO INCOME	-47,749	-60,484	12,735
TOTAL SUBTRACTIONS FROM FEDERAL AGI.....	4,640,687	4,431,908	208,779
CALIFORNIA ADDITIONS			
RENTS, ROYALTIES, PARTNERSHIPS, TRUSTS.....	11,044	315	10,729
NET OPERATING LOSS CARRYOVER.....	5,083,975	4,887,616	196,359
TOTAL ADDITIONS TO FEDERAL AGI.....	5,095,019	4,887,931	207,088
ADJUSTED GROSS INCOME			
ADJUSTED GROSS INCOME	-4,816,340	-4,687,736	-128,604
ITEMIZED DEDUCTIONS			
FEDERAL ITEMIZED DEDUCTIONS.....	11,241	8,644	2,597
LESS STATE, LOCAL AND FOREIGN TAXES.....	294	331	-37
CALIFORNIA ITEMIZED DEDUCTIONS.....	10,947	8,313	2,634
CALIFORNIA STANDARD DEDUCTION.....	3,769	3,670	99
TAX COMPUTATION			
TOTAL TAXABLE INCOME.....	0	0	0
TAX.....	0	0	0
EXEMPTION CREDITS.....	204	198	6
NET TAX.....	0	0	0
PAYMENTS			
CALIFORNIA INCOME TAX WITHHELD.....	0	0	0
TOTAL PAYMENTS.....	0	0	0
REFUND OR AMOUNT DUE			
AMOUNT OVERPAID.....	0	0	0
AMOUNT YOU OWE.....	0	0	0
TAX RATES			
MARGINAL TAX RATE.....	0.0%	0.0%	0.0%

FEDERAL INFORMATIONAL DIAGNOSTICS**GENERAL**

- THE COMPUTER DATE OF 8/28/2012 WILL BE TRANSMITTED AS TAXPAYER'S E-FILE PIN AUTHORIZATION SIGNATURE DATE WHEN THE TAX RETURN IS ELECTRONICALLY FILED.

MAIN FORM

- THE TAXPAYER'S SELF-EMPLOYED HEALTH INSURANCE DEDUCTION WAS COMPUTED USING THE TAXPAYER'S NET SELF-EMPLOYMENT INCOME FROM ALL SOURCES. THE DATA INDICATES THAT THE TAXPAYER MAY HAVE SELF-EMPLOYMENT INCOME FROM MORE THAN ONE SOURCE. NET EARNINGS FROM SELF-EMPLOYMENT FOR PURPOSES OF COMPUTING THE SE HEALTH INSURANCE DEDUCTION MAY NEED TO BE ADJUSTED TO REFLECT THE EARNINGS OF THE BUSINESS UNDER WHICH THE INSURANCE PLAN IS ESTABLISHED. AN ENTRY IN 'FORM' AND 'ACTIVITY NAME OR NUMBER' (SCREEN 24, CODES 403 AND 404) CAN BE USED TO ADJUST BASE INCOME.
- TAXPAYER'S SELF-EMPLOYED HEALTH INSURANCE PREMIUMS WERE NOT DEDUCTIBLE DUE TO THE LACK OF SELF-EMPLOYMENT INCOME. THEY HAVE BEEN INCLUDED IN FULL AS AN ITEMIZED DEDUCTION ON SCHEDULE A.

SCH A

- A LOCAL SALES TAX RATE IS ENTERED IN USER OPTIONS. THE PROGRAM USES THE ENTRY TO COMPUTE THE LOCAL SALES TAX DEDUCTION FOR ALL RETURNS. IF A DIFFERENT RATE APPLIES TO A PARTICULAR RETURN, MAKE AN ENTRY IN "LOCAL RATE (FOR COMPUTING LOCAL TAXES, IF APPLICABLE) (.XXXXXX)" (SCREEN 25, CODE 501) IN ORDER TO OVERRIDE THE RATE ENTERED IN USER OPTIONS.

SCH D

- PARTNERSHIP 3 : A NEGATIVE ENDING BASIS HAS BEEN COMPUTED. PER INTERNAL REVENUE CODE SECTION 731(A), THE DISTRIBUTIONS THAT CAUSED THE NEGATIVE BASIS AMOUNT IS TAXABLE AS A CAPITAL GAIN. THE PROGRAM DOES NOT AUTOMATICALLY COMPUTE THIS GAIN. ANY GAIN REQUIRED TO BE RECOGNIZED MUST BE ENTERED INTO THE DISPOSITION SCREEN. THE AMOUNT OF GAIN SHOULD ALSO BE ENTERED IN "OTHER CURRENT YEAR INCREASES TO BASIS" (SCREEN 20.1, CODE 165).

SCH E P2

- SCHEDULE K-1 LOSSES WERE LIMITED TO BASIS. SEE BASIS LIMITATION WORKSHEET.
- PARTNERSHIP #2: AN AMOUNT(S) HAS BEEN ENTERED IN "BEGINNING LIABILITIES" (SCREEN 20.1, CODE 207, 208, 209) AND IN "ENDING LIABILITIES" (SCREEN 20.1, CODE 214, 217, 218). IF THE AMOUNT PRESENT IN "ADJUSTED BASIS AT BEGINNING OF YEAR" (SCREEN 20.1, CODE 162) DOES NOT INCLUDE THE BEGINNING LIABILITIES FROM A PRIOR YEAR, YOU MUST INCLUDE THE AMOUNT(S) ENTERED IN "BEGINNING LIABILITIES" (SCREEN 20.1, CODE 207, 208, 209) IN "ADJUSTED BASIS AT BEGINNING OF YEAR" (SCREEN 20.1, CODE 162) OR ELSE THE BASIS IN THE PARTNERSHIP WILL BE UNDERSTATED.

FEDERAL INFORMATIONAL DIAGNOSTICS (CONTINUED)**SCH E P2**

- PARTNERSHIP #3: AN AMOUNT(S) HAS BEEN ENTERED IN "BEGINNING LIABILITIES" (SCREEN 20.1, CODE 207, 208, 209) AND IN "ENDING LIABILITIES" (SCREEN 20.1, CODE 214, 217, 218). IF THE AMOUNT PRESENT IN "ADJUSTED BASIS AT BEGINNING OF YEAR" (SCREEN 20.1, CODE 162) DOES NOT INCLUDE THE BEGINNING LIABILITIES FROM A PRIOR YEAR, YOU MUST INCLUDE THE AMOUNT(S) ENTERED IN "BEGINNING LIABILITIES" (SCREEN 20.1, CODE 207, 208, 209) IN "ADJUSTED BASIS AT BEGINNING OF YEAR" (SCREEN 20.1, CODE 162) OR ELSE THE BASIS IN THE PARTNERSHIP WILL BE UNDERSTATED.
- PARTNERSHIP #4: AN AMOUNT(S) HAS BEEN ENTERED IN "BEGINNING LIABILITIES" (SCREEN 20.1, CODE 207, 208, 209) AND IN "ENDING LIABILITIES" (SCREEN 20.1, CODE 214, 217, 218). IF THE AMOUNT PRESENT IN "ADJUSTED BASIS AT BEGINNING OF YEAR" (SCREEN 20.1, CODE 162) DOES NOT INCLUDE THE BEGINNING LIABILITIES FROM A PRIOR YEAR, YOU MUST INCLUDE THE AMOUNT(S) ENTERED IN "BEGINNING LIABILITIES" (SCREEN 20.1, CODE 207, 208, 209) IN "ADJUSTED BASIS AT BEGINNING OF YEAR" (SCREEN 20.1, CODE 162) OR ELSE THE BASIS IN THE PARTNERSHIP WILL BE UNDERSTATED.
- PER INTERNAL REVENUE CODE SECTION 704(D), A PARTNER'S SHARE OF THE PARTNERSHIP'S LOSSES AND DEDUCTIONS ARE LIMITED TO THE BASIS IN THEIR PARTNERSHIP INTEREST. PER THE K-1 INSTRUCTIONS, THE PARTNER IS RESPONSIBLE FOR MAINTAINING RECORDS SHOWING THE COMPUTATION OF BASIS. THE PROGRAM CAN NOW APPLY THE BASIS LIMITATION AND TRACK THE SUSPENDED LOSSES. TO TRIGGER, INPUT THE BEGINNING BASIS IN "ADJUSTED BASIS AT BEGINNING OF YEAR" (SCREEN 20.1, CODE 162) . THE SCHEDULES GENERATED DEFAULT TO PRINTING WITH THE WORKSHEETS. THIS DEFAULT CAN BE CHANGED BY MAKING AN ENTRY IN CODE "BASIS SCHEDULES (CTRL+T)" (SCREEN 3, CODE 64). MORE INFORMATION REGARDING THE BASIS LIMITATIONS IS AVAILABLE IN A TAXALMANAC ARTICLE. TO ACCESS THIS ARTICLE, SELECT "TAXALMANAC" UNDER THE "HELP" PULL DOWN MENU, AND ON THE TAXALMANAC WEB SITE, ENTER "BASIS LIMITATIONS FOR K-1 LOSSES" IN "SEARCH" AND THEN CLICK "GO".

SCH SE

- THE TAXPAYER MAY BENEFIT BY ELECTING THE OPTIONAL SELF-EMPLOYMENT TAX METHOD. REFER TO IRS SCHEDULE SE INSTRUCTIONS FOR INFORMATION REGARDING BENEFITS THAT CAN BE DERIVED.

CALIFORNIA INFORMATIONAL DIAGNOSTICS**MAIN FORM**

- TAXPAYER MAY QUALIFY FOR THE CALIFORNIA RENTER'S CREDIT. THE ABSENCE OF ENTRIES IN THE SCHEDULE A "HOME MORTGAGE INTEREST" AND/OR "PRINCIPAL RESIDENCE REAL ESTATE TAXES" SUGGEST THAT THE TAXPAYER MAY BE A RENTER. THE TAXPAYER ALSO MEETS THE AGI QUALIFICATION. REFER TO SCREEN 53.013, CODE 1.

FEDERAL OVERRIDES**SCREEN 20.1**

- PARTNERSHIP #2: AN OVERRIDE ENTRY OF 9,495 HAS BEEN MADE IN FEDERAL "ADJUSTED BASIS AT END OF YEAR - BASIS LIMITATION" (SCREEN 20.1, CODE 495).
- PARTNERSHIP #2: AN OVERRIDE ENTRY OF 9,495 HAS BEEN MADE IN FEDERAL "AMT ADJUSTED BASIS AT END OF YEAR - BASIS LIMITATION" (SCREEN 20.1, CODE 497).

CLIENT 75006

HENRY J TOSTA

8/28/12

08:16AM

FORMS NEEDED FOR THIS RETURN

FEDERAL: 1040, SCH A, SCH D, SCH E P2, 4797, 6251, 8582, 8903
 CALIFORNIA: 540, SCH CA, SCH P, 3801, 3805V

TAX RATES

	<u>MARGINAL</u>	<u>EFFECTIVE</u>
FEDERAL	0.%	0.%
CALIFORNIA	0.%	0.%

CARRYOVERS TO 2012FEDERAL CARRYOVERS

CURRENT YEAR NET OPERATING LOSS	138,948.
PRIOR NET OPERATING LOSS	5,083,975.
CURRENT YEAR AMT NET OPERATING LOSS	137,147.
PRIOR AMT NET OPERATING LOSS	5,077,200.
BASIS LOSSES	9,044.
AMT BASIS LOSSES	12,796.
UNALLOWED PASSIVE LOSSES	62,301.
AMT UNALLOWED PASSIVE LOSSES	60,300.
CONTRIBUTIONS (50%)	2,966.

CALIFORNIA CARRYOVERS

CURRENT YEAR NET OPERATING LOSS	127,904.
PRIOR NET OPERATING LOSS	4,688,436.
CURRENT YEAR AMT NET OPERATING LOSS	124,977.
PRIOR AMT NET OPERATING LOSS	4,399,950.
BASIS LOSSES	9,044.
AMT BASIS LOSSES	12,796.
UNALLOWED PASSIVE LOSSES	62,301.
AMT UNALLOWED PASSIVE LOSSES	61,824.
CONTRIBUTIONS (50%)	2,966.

CLIENT 75006

HENRY J TOSTA

8/28/12

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SOCIAL SECURITY BENEFITS WORKSHEET (FORM 1040, LINE 20B)

1. SOCIAL SECURITY BENEFITS (SSA-1099, BOX 5)	12,031.
2. ENTER ONE-HALF OF LINE 1	6,016.
3. ADD AMOUNTS FROM FORM 1040, LINES 7, 8A, 9A, 10 THROUGH 14, 15B, 16B, 17 THROUGH 19, AND 21 (ADD BACK EXCLUDABLE INTEREST FROM FORM 8815)	-5,222,923.
4. ENTER THE AMOUNT FROM FORM 1040, LINE 8B	0.
5. ADD LINES 2, 3 AND 4	-5,216,907.
6. ADD AMOUNTS FROM FORM 1040, LINES 23 THROUGH 32, AND ANY AMOUNT ENTERED ON THE DOTTED LINE NEXT TO LINE 36	0.
7. SUBTRACT LINE 6 FROM LINE 5 (NOT LESS THAN 0)	-5,216,907.
8. THRESHOLD FOR YOUR FILING STATUS	25,000.
9. SUBTRACT LINE 8 FROM LINE 7 (NOT LESS THAN 0)	0.
10. ADDITIONAL THRESHOLD FOR YOUR FILING STATUS	9,000.
11. SUBTRACT LINE 10 FROM LINE 9 (NOT LESS THAN 0)	0.
12. ENTER THE SMALLER OF LINE 9 OR LINE 10	0.
13. ENTER ONE-HALF OF LINE 12	0.
14. ENTER THE SMALLER OF LINE 2 OR LINE 13	0.
15. MULTIPLY LINE 11 BY 85% (.85)	0.
16. ADD LINES 14 AND 15	0.
17. MULTIPLY LINE 1 BY 85% (.85)	10,226.
18. TAXABLE SOCIAL SECURITY BENEFITS (THE SMALLER OF LINE 16 OR LINE 17)	<u>0.</u>

SELF-EMPLOYED HEALTH INSURANCE DEDUCTION (FORM 1040, LINE 29)

	<u>TAXPAYER</u>
1. HEALTH INSURANCE PREMIUMS (EXCEPT LONG-TERM CARE)	7,979.
2. LONG-TERM CARE PREMIUMS (\$3,390 MAX.)	0.
3. TOTAL HEALTH INSURANCE PREMIUMS PAID (ADD LINES 1 AND 2)	7,979.
4. EARNED INCOME, MINUS ANY DEDUCTIONS CLAIMED ON FORM 1040, LINES 28	-2,618.
5. DEDUCTIBLE PORTION OF SE TAX	0.
6. SUBTRACT LINE 5 FROM LINE 4	-2,618.
7. SELF-EMPLOYED HEALTH INSURANCE DEDUCTION (THE SMALLER OF LINE 3 OR LINE 6)	<u>0.</u>

CLIENT 75006

HENRY J TOSTA

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QUALIFIED DIVIDENDS AND CAPITAL GAIN TAX WORKSHEET (FORM 1040, LINE 44)

1. ENTER THE AMOUNT FROM FORM 1040, LINE 43		0.
2. ENTER THE AMOUNT FROM FORM 1040, LINE 9B	0.	
3. ARE YOU FILING SCHEDULE D? [X] YES. ENTER THE SMALLER OF LINE 15 OR 16 OF SCHEDULE D, BUT DO NOT ENTER LESS THAN ZERO [] NO. ENTER THE AMOUNT FROM FORM 1040, LINE 13	167,094.	
4. ADD LINES 2 AND 3	167,094.	
5. IF YOU ARE CLAIMING INVESTMENT INTEREST EXPENSE ON FORM 4952, ENTER THE AMOUNT FROM LINE 4G OF THAT FORM. OTHERWISE ENTER ZERO.	0.	
6. SUBTRACT LINE 5 FROM LINE 4. IF ZERO OR LESS, ENTER ZERO.		167,094.
7. SUBTRACT LINE 6 FROM LINE 1. IF ZERO OR LESS, ENTER ZERO.		0.
8. ENTER: \$34,500 IF SINGLE OR MARRIED FILING SEPARATELY, \$69,000 IF MARRIED FILING JOINTLY OR QUALIFYING WIDOW(ER), \$46,250 IF HEAD OF HOUSEHOLD.		34,500.
9. ENTER THE SMALLER OF LINE 1 OR LINE 8		0.
10. ENTER THE SMALLER OF LINE 7 OR LINE 9		0.
11. SUBTRACT LINE 10 FROM LINE 9. THIS AMOUNT IS TAXED AT 0%		0.
12. ENTER THE SMALLER OF LINE 1 OR LINE 6		0.
13. ENTER THE AMOUNT FROM LINE 11		0.
14. SUBTRACT LINE 13 FROM LINE 12		0.
15. MULTIPLY LINE 14 BY 15% (.15)		0.
16. FIGURE THE TAX ON THE AMOUNT ON LINE 7. (USE THE TAX TABLE OR TAX COMPUTATION WORKSHEET)		0.
17. ADD LINES 15 AND 16		0.
18. FIGURE THE TAX ON THE AMOUNT ON LINE 1. (USE THE TAX TABLE OR TAX COMPUTATION WORKSHEET)		0.
19. TAX ON ALL TAXABLE INCOME (INCLUDING CAPITAL GAIN DISTRIBUTIONS). ENTER THE SMALLER OF LINE 17 OR LINE 18 HERE AND ON FORM 1040, LINE 44		0.

STATE AND LOCAL TAXES (SCHEDULE A, LINE 5)

STATE AND LOCAL SALES TAXES USING THE OPTIONAL SALES TAX TABLES

AVAILABLE INCOME:		
ADJUSTED GROSS INCOME PER FORM 1040		-5,270,672.
TAX-EXEMPT INTEREST		0.
NONTAXABLE COMBAT PAY		0.
NONTAXABLE SOCIAL SECURITY BENEFITS		12,031.
NONTAXABLE PENSIONS		0.
NONTAXABLE IRAS		0.
ECONOMIC RECOVERY PAYMENTS		0.
PRIOR YEAR REFUNDABLE CREDITS (REFUNDABLE PORTION ONLY)		0.
ADDITIONAL NONTAXABLE AMOUNTS		0.
TOTAL AVAILABLE INCOME (NOT LESS THAN ZERO)		0.
NUMBER OF EXEMPTIONS		1.

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STATE AND LOCAL TAXES (SCHEDULE A, LINE 5) (CONTINUED)

1. STATE GENERAL SALES TAXES PER TABLES	289.
2. LOCAL GENERAL SALES TAXES PER TABLES FOR RESIDENTS OF AK, AZ, AR, CO, GA, IL, LA, MO, NC, NY, SC, TN, UT, AND VA PLUS RESIDENTS OF LOS ANGELES COUNTY (BASED ON 1% RATE)	0.
3. LOCAL GENERAL SALES TAX RATE	0.1250
4. IF LINE 2 IS ZERO, ENTER YOUR STATE GENERAL SALES TAX RATE. OTHERWISE, SKIP LINE 4 AND 5, AND GO TO LINE 6	7.7459
5. DIVIDE LINE 3 BY LINE 4	0.016138
6. LOCAL GENERAL SALES TAXES. IF LINE 2 IS ZERO, MULTIPLY LINE 1 BY LINE 5. OTHERWISE, MULTIPLY LINE 2 BY LINE 3.	5.
7. STATE AND LOCAL GENERAL SALES TAXES (ADD LINES 1 AND 6)	294.
8. SALES TAXES PAID ON VEHICLES, BOATS, ETC.	0.
9. SALES TAX DEDUCTION WHEN USING TABLES (ADD LINES 7 AND 8)	294.

**STATE AND LOCAL SALES TAX DEDUCTION
(GREATER OF TAXES PAID OR TABLE AMOUNT)**

1. GENERAL SALES TAXES PAID	0.
2. USE TAXES PAID	0.
3. TOTAL ACTUAL TAXES PAID (ADD LINES 1 AND 2)	0.
4. SALES TAXES USING TABLES	294.
5. GREATER OF SALES TAXES PAID OR TABLE AMOUNT	<u>294.</u>

NET NONFARM PROFIT OR (LOSS) (SCHEDULE SE, LINE 2)

	<u>TAXPAYER</u>
SCHEDULE C	0.
SCHEDULE E, PAGE 2 (FROM SCH. K-1)	-3,318.
OTHER INCOME (FORM 1040, LINE 21)	700.
SECTION 1256 CONTRACTS	0.
MINISTER WAGES	0.
MINISTER HOUSING ALLOWANCE	0.
MINISTER PARSONAGE - UTILITIES	0.
EMPLOYEE BUSINESS EXPENSES (2106)	0.
NET NONFARM INCOME ADJUSTMENT	0.
TOTAL NET NONFARM PROFIT OR (LOSS)	<u><u>-2,618.</u></u>

LOSS LIMITATION (FORM 6251, LINE 20)

HENRY J. TOSTA, JR. FAMILY, L.P. - AMT BASIS ADJUSTMENT	24.
HENRY J. TOSTA, JR. FAMILY L.P. - AMT BASIS ADJUSTMENT	2,103.
TOTAL LOSS LIMITATION ADJUSTMENT	<u><u>2,127.</u></u>

2011

Worksheet For Limit on Charitable Contributions

CLIENT 75006

HENRY J TOSTA



8/28/12

08:17AM

2011 CONTRIBUTIONS

1. If you are a qualified farmer or rancher, enter any QCCs eligible for the 100% limit.	1	
2. Enter any QCCs not entered on line 1. Do not include this amount on line 3, 4, 5, 6, or 8.	2	
3. Enter your contributions to 50% limit organizations. (Include contributions of capital gain property if you reduced the property's fair market value. Do not include contributions of capital gain property deducted at fair market value.) Do not include any contributions you entered on line 1 or 2.	3	315.
4. Enter your contributions to 50% limit organizations of capital gain property deducted at fair market value. .	4	
5. Enter your contributions (other than of capital gain property) to qualified organizations that are not 50% limit organizations.	5	
6. Enter your contributions "for the use of" any qualified organization. (But do not enter here any amount that must be entered on line 8.) .	6	
7. Add lines 5 and 6.	7	
8. Enter your contributions of capital gain property to or for the use of any qualified organization. (But do not enter here any amount entered on line 3 or 4.)	8	
9. Enter your adjusted gross income.	9	-5,270,672.
10. Multiply line 9 by 0.5. This is your 50% limit.	10	

Contributions to 50% limit organizations

		Deduct this year	Carryover
11. Enter the smaller of line 3 or line 10.	11		
12. Subtract line 11 from line 3.	12		315.
13. Subtract line 11 from line 10.	13		

Contributions not to 50% limit organizations

14. Add lines 3 and 4.	14	315.	
15. Multiply line 9 by 0.3. This is your 30% limit.	15		
16. Subtract line 14 from line 10.	16		
17. Enter the smallest of line 7, 15, or 16.	17		
18. Subtract line 17 from line 7.	18		
19. Subtract line 17 from line 15.	19		

Contributions of capital gain property to 50% limit organizations

20. Enter the smallest of line 4, 13, or 15.	20		
21. Subtract line 20 from line 4.	21		
22. Subtract line 17 from line 16.	22		
23. Subtract line 20 from line 15.	23		

Other contributions of capital gain property

24. Multiply line 9 by 0.2. This is your 20% limit.	24		
25. Enter the smallest of line 8, 19, 22, 23 or 24.	25		
26. Subtract line 25 from line 8.	26		
27. Add lines 11, 17, 20, and 25.	27		
28. Subtract line 27 from line 10.	28		
29. Enter the smaller of line 2 or line 28.	29		
30. Subtract line 29 from line 2.	30		
31. Subtract line 27 from line 9.	31		

32. Enter the smaller of line 1 or line 31.	32		
33. Add lines 27, 29, and 32. Enter the total here and on Schedule A (Form 1040), line 16 or line 17, whichever is appropriate.	33		
34. Subtract line 32 from line 1.	34		
35. Add lines 12, 18, 21, 26, 30, and 34. Carry this amount forward to Schedule A (Form 1040) next year.	35		315.

2011

Worksheet For Limit on Charitable Contributions

CLIENT 75006

HENRY J TOSTA

08:17AM

8/28/12

CONTRIBUTION CARRYOVERS

1. If you are a qualified farmer or rancher, enter any QCCs eligible for the 100% limit.	1	
2. Enter any QCCs not entered on line 1. Do not include this amount on line 3, 4, 5, 6, or 8.	2	
3. Enter your contributions to 50% limit organizations. (Include contributions of capital gain property if you reduced the property's fair market value. Do not include contributions of capital gain property deducted at fair market value.) Do not include any contributions you entered on line 1 or 2.	3	3,371.
4. Enter your contributions to 50% limit organizations of capital gain property deducted at fair market value.	4	
5. Enter your contributions (other than of capital gain property) to qualified organizations that are not 50% limit organizations.	5	
6. Enter your contributions "for the use of" any qualified organization. (But do not enter here any amount that must be entered on line 8).	6	
7. Add lines 5 and 6.	7	
8. Enter your contributions of capital gain property to or for the use of any qualified organization. (But do not enter here any amount entered on line 3 or 4.)	8	
9. Enter your adjusted gross income.	9	-5,270,672.
10. Multiply line 9 by 0.5. This is your 50% limit.	10	

		Deduct this year	Carryover
Contributions to 50% limit organizations			
11. Enter the smaller of line 3 or line 10.	11		
12. Subtract line 11 from line 3.	12		3,371.
13. Subtract line 11 from line 10.	13		
Contributions not to 50% limit organizations			
14. Add lines 3 and 4.	14	3,371.	
15. Multiply line 9 by 0.3. This is your 30% limit.	15		
16. Subtract line 14 from line 10.	16		
17. Enter the smallest of line 7, 15, or 16.	17		
18. Subtract line 17 from line 7.	18		
19. Subtract line 17 from line 15.	19		
Contributions of capital gain property to 50% limit organizations			
20. Enter the smallest of line 4, 13, or 15.	20		
21. Subtract line 20 from line 4.	21		
22. Subtract line 17 from line 16.	22		
23. Subtract line 20 from line 15.	23		
Other contributions of capital gain property			
24. Multiply line 9 by 0.2. This is your 20% limit.	24		
25. Enter the smallest of line 8, 19, 22, 23 or 24.	25		
26. Subtract line 25 from line 8.	26		
27. Add lines 11, 17, 20, and 25.	27		
28. Subtract line 27 from line 10.	28	N/A.	
29. Enter the smaller of line 2 or line 28.	29	N/A.	
30. Subtract line 29 from line 2.	30		N/A.
31. Subtract line 27 from line 9.	31	N/A.	
32. Enter the smaller of line 1 or line 31.	32	N/A.	
33. Add lines 27, 29, and 32. Enter the total here and on Schedule A (Form 1040), line 16 or line 17, whichever is appropriate.	33		
34. Subtract line 32 from line 1.	34		N/A.
35. Add lines 12, 18, 21, 26, 30, and 34. Carry this amount forward to Schedule A (Form 1040) next year.	35		3,371.

2011

Contribution Summary

CLIENT 75006

HENRY J TOSTA

Order of Utilization		Amount Available	Amount Used	Carryover Before Conversion to NOL	Amount Converted to NOL	Carryover to Next Year
2011 Contributions	50% limitation	315.		315.		315.
	30% limitation					
	30% capital gain					
	20% capital gain					
50% Carryovers	2006	720.		720.		Expired
	2007	765.		765.		765.
	2008	645.		645.		645.
	2009	1,037.		1,037.		1,037.
	2010	204.		204.		204.
30% Carryovers	2006					Expired
	2007					
	2008					
	2009					
	2010					
30% Capital Gain Carryovers	2006					Expired
	2007					
	2008					
	2009					
	2010					
20% Capital Gain Carryovers	2006					Expired
	2007					
	2008					
	2009					
	2010					
Conservation contributions (50%)						
Conservation contributions (100%)						
Totals		3,686.		3,686.		2,966.

CLIENT 75006

HENRY J TOSTA

8/28/12

08:17AM

ACTIVITY NAME: HENRY J. TOSTA, JR. FAMILY, L.P.

ADJUSTED BASIS AT BEGINNING OF YEAR	12,511.
ADDITIONAL AMOUNTS INVESTED IN CURRENT YEAR	
CURRENT YEAR DISTRIBUTIONS OF MONEY	-207.
CURRENT YEAR DISTRIBUTION OF PROPERTY	
CHANGE IN PARTNER'S SHARE OF LIABILITIES	-10,809.
CURRENT YEAR INCOME FROM PARTNERSHIP	1,857.
ADJUSTED BASIS USED FOR BASIS LIMITATION	9,495.
LOSS ALLOWED BY BASIS LIMITATION	3,321.
ADJUSTED BASIS AT END OF YEAR	6,174.

	(A) CURRENT YEAR LOSS OR DEDUCTION	(B) PRIOR YEAR UNALLOWED BASIS LOSS	(C) LOSS ALLOWABLE BY BASIS LIMITATION	(D) BASIS CARRYOVER
INCOME OR LOSS				
ORDINARY INCOME (LOSS)	3,318.		3,318.	
REGULAR TAX	<u>3,318.</u>	<u>0.</u>	<u>3,318.</u>	<u>0.</u>

DEDUCTIONS

CHARITABLE CONTRIBUTIONS	3.		3.	
REGULAR TAX	<u>3.</u>	<u>0.</u>	<u>3.</u>	<u>0.</u>

ALTERNATIVE MINIMUM TAX

ALT MIN TAX BEGINNING BASIS	12,511.
ALT MIN TAX INCOME	1,881.
CURRENT YEAR ADJUSTMENTS TO BASIS	-11,016.
ALT MIN TAX BASIS USED FOR LIMITATION	9,495.
LOSS ALLOWED BY ALT MIN TAX BASIS	3,321.
ALT MIN TAX FINAL BASIS	6,174.
ALT MIN TAX ADJUSTMENT (FORM 6251)	<u>24.</u>

ALT MIN TAX ORDINARY INCOME (LOSS)	3,321.	0.
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CLIENT 75006

HENRY J TOSTA

8/28/12

08:17AM

ACTIVITY NAME: HENRY J. TOSTA, JR. FAMILY L.P.

ADJUSTED BASIS AT BEGINNING OF YEAR	1,113,296.
ADDITIONAL AMOUNTS INVESTED IN CURRENT YEAR	
CURRENT YEAR DISTRIBUTIONS OF MONEY	
CURRENT YEAR DISTRIBUTION OF PROPERTY	
CHANGE IN PARTNER'S SHARE OF LIABILITIES	145,000.
CURRENT YEAR INCOME FROM PARTNERSHIP	165,237.
ADJUSTED BASIS USED FOR BASIS LIMITATION	1,423,533.
LOSS ALLOWED BY BASIS LIMITATION	295,647.
ADJUSTED BASIS AT END OF YEAR	1,127,886.

	(A) CURRENT YEAR LOSS OR DEDUCTION	(B) PRIOR YEAR UNALLOWED BASIS LOSS	(C) LOSS ALLOWABLE BY BASIS LIMITATION	(D) BASIS CARRYOVER
INCOME OR LOSS				
ORDINARY INCOME (LOSS)	295,335.		295,335.	
REGULAR TAX	<u>295,335.</u>	<u>0.</u>	<u>295,335.</u>	<u>0.</u>

DEDUCTIONS

CHARITABLE CONTRIBUTIONS	312.		312.	
REGULAR TAX	<u>312.</u>	<u>0.</u>	<u>312.</u>	<u>0.</u>

ALTERNATIVE MINIMUM TAX

ALT MIN TAX BEGINNING BASIS	1,113,296.
ALT MIN TAX INCOME	167,340.
CURRENT YEAR ADJUSTMENTS TO BASIS	145,000.
ALT MIN TAX BASIS USED FOR LIMITATION	1,425,636.
LOSS ALLOWED BY ALT MIN TAX BASIS	295,647.
ALT MIN TAX FINAL BASIS	1,129,989.
ALT MIN TAX ADJUSTMENT (FORM 6251)	<u>2,103.</u>

ALT MIN TAX ORDINARY INCOME (LOSS)	295,647.	0.
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CLIENT 75006

HENRY J TOSTA

8/28/12

08:17AM

ACTIVITY NAME: HENRY J. TOSTA, JR. FAMILY, L.P.

	(A) CURRENT YEAR AMOUNT	(B) PRIOR YEAR UNALLOWED BASIS LOSS	(C) DISALLOWED DUE TO BASIS LIMITATION	(D) PRIOR YEAR UNALLOWED AT-RISK LOSS	(E) DISALLOWED DUE TO AT-RISK LIMITATION	(F) PRIOR YEAR UNALLOWED PASSIVE LOSS	(G) DISALLOWED DUE TO PASSIVE LOSS LIMITATIONS	(H) TAX RETURN
ORDINARY INCOME (LOSS)	-3,318.							
NET INCOME (LOSS)	<u>-3,318.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>			<u>-3,318.</u>
TOTAL SCHEDULE E PAGE 2	<u>-3,318.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>-3,318.</u>
CHARITABLE CONTRIBUTIONS		3.						3.
SECTION 1231 GAIN (LOSS)		1,857.						1,857.

ACTIVITY NAME: BANTA INN PROPERTIES, LLC

	(A) CURRENT YEAR AMOUNT	(B) PRIOR YEAR UNALLOWED BASIS LOSS	(C) DISALLOWED DUE TO BASIS LIMITATION	(D) PRIOR YEAR UNALLOWED AT-RISK LOSS	(E) DISALLOWED DUE TO AT-RISK LIMITATION	(F) PRIOR YEAR UNALLOWED PASSIVE LOSS	(G) DISALLOWED DUE TO PASSIVE LOSS LIMITATIONS	(H) TAX RETURN
RRE INCOME (LOSS)	-3,965.	-5,079.	9,044.					
NET INCOME (LOSS)	<u>-3,965.</u>	<u>-5,079.</u>	<u>9,044.</u>	<u>0.</u>	<u>0.</u>	<u>-18,647.</u>	<u>13,307.</u>	<u>-5,340.</u>
TOTAL SCHEDULE E PAGE 2	<u>-3,965.</u>	<u>-5,079.</u>	<u>9,044.</u>	<u>0.</u>	<u>0.</u>	<u>-18,647.</u>	<u>13,307.</u>	<u>-5,340.</u>

CLIENT 75006

HENRY J TOSTA

8/28/12

08:17AM

COMPUTATION OF 2011 NET OPERATING LOSS

1. ENTER THE AMOUNT FROM FORM 1040, LINE 41		-5,281,913.
2. NONBUSINESS CAPITAL LOSSES	0.	
3. NONBUSINESS CAPITAL GAINS	0.	
4. EXCESS OF LINE 2 OVER LINE 3	0.	
5. EXCESS OF LINE 3 OVER LINE 2	0.	
6. NONBUSINESS DEDUCTIONS	11,241.	
7. NONBUSINESS INCOME	0.	
8. ADD LINES 5 AND 7	0.	
9. EXCESS OF LINE 6 OVER LINE 8		11,241.
10. EXCESS OF LINE 8 OVER LINE 6; BUT DO NOT ENTER MORE THAN LINE 5	0.	
11. BUSINESS CAPITAL LOSSES	0.	
12. BUSINESS CAPITAL GAINS	167,094.	
13. ADD LINES 10 AND 12	167,094.	
14. EXCESS OF LINE 11 OVER LINE 13	0.	
15. ADD LINES 4 AND 14	0.	
16. LOSS FROM SCHEDULE D, LINE 16	0.	
17. SECTION 1202 EXCLUSION		0.
18. SUBTRACT LINE 17 FROM LINE 16	0.	
19. LOSS FROM SCHEDULE D, LINE 21	0.	
20. SUBTRACT LINE 19 FROM LINE 18	0.	
21. SUBTRACT LINE 18 FROM LINE 19		0.
22. SUBTRACT LINE 20 FROM LINE 15		0.
23. DOMESTIC PRODUCTION ACTIVITIES DEDUCTION		47,749.
24. PRIOR YEARS' NET OPERATING LOSSES		5,083,975.
25. 2011 NET OPERATING GAIN (LOSS) (COMBINE LINES 1, 9, 17, AND 21 THROUGH 24.		<u>-138,948.</u>

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COMPUTATION OF 2011 AMT NET OPERATING LOSS

1. AMTI BEFORE ATNOLD (FORM 6251, LINES 1 THROUGH 27)		-195,843.
2. NONBUSINESS CAPITAL LOSSES	0.	
3. NONBUSINESS CAPITAL GAINS	0.	
4. EXCESS OF LINE 2 OVER LINE 3	0.	
5. EXCESS OF LINE 3 OVER LINE 2	0.	
6. NONBUSINESS DEDUCTIONS	58,696.	
7. NONBUSINESS INCOME	0.	
8. ADD LINES 5 AND 7	0.	
9. EXCESS OF LINE 6 OVER LINE 8		58,696.
10. EXCESS OF LINE 8 OVER LINE 6	0.	
11. BUSINESS CAPITAL LOSSES	0.	
12. BUSINESS CAPITAL GAINS	167,094.	
13. ADD LINES 10 AND 12	167,094.	
14. EXCESS OF LINE 11 OVER LINE 13	0.	
15. ADD LINES 4 AND 14	0.	
16. LOSS FROM SCHEDULE D, LINE 17	0.	
17. SECTION 1202 EXCLUSION		0.
18. SUBTRACT LINE 17 FROM LINE 16	0.	
19. LOSS FROM SCHEDULE D, LINE 18	0.	
20. SUBTRACT LINE 19 FROM LINE 18	0.	
21. SUBTRACT LINE 18 FROM LINE 19		0.
22. SUBTRACT LINE 20 FROM LINE 15		0.
23. 2011 AMT NET OPERATING GAIN (LOSS) (COMBINE LINES 1, 9, 17, 21, AND 22)		<u>-137,147.</u>

COMPUTATION OF 2011 MODIFIED AMTI

AMTI BEFORE ATNOLD (COMBINE LINES 1 THROUGH 27 OF FORM 6251)	-195,843.
ATNOLD LIMITATION PERCENTAGE	90.0%
MODIFIED AMTI	<u>-176,259.</u>

2000 AMT NOL UTILIZATION

INITIAL LOSS	7,629.
AMT NOL CARRYOVER AVAILABLE IN 2011	7,629.
AMTI BEFORE NOL DEDUCTION	-176,259.
NOL ABSORBED THIS YEAR	-176,259.
AMTI AFTER NOL DEDUCTION	0.
AMT NOL CARRYOVER TO 2012	7,629.

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2001 AMT NOL UTILIZATION

INITIAL LOSS	87,011.
AMT NOL CARRYOVER AVAILABLE IN 2011	87,011.
AMTI BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
AMTI AFTER NOL DEDUCTION	0.
AMT NOL CARRYOVER TO 2012	87,011.

2002 AMT NOL UTILIZATION

INITIAL LOSS	230,907.
AMT NOL CARRYOVER AVAILABLE IN 2011	230,907.
AMTI BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
AMTI AFTER NOL DEDUCTION	0.
AMT NOL CARRYOVER TO 2012	230,907.

2003 AMT NOL UTILIZATION

INITIAL LOSS	525,444.
AMT NOL CARRYOVER AVAILABLE IN 2011	525,444.
AMTI BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
AMTI AFTER NOL DEDUCTION	0.
AMT NOL CARRYOVER TO 2012	525,444.

2004 AMT NOL UTILIZATION

INITIAL LOSS	644,593.
AMT NOL CARRYOVER AVAILABLE IN 2011	644,593.
AMTI BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
AMTI AFTER NOL DEDUCTION	0.
AMT NOL CARRYOVER TO 2012	644,593.

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2005 AMT NOL UTILIZATION

INITIAL LOSS	711,347.
AMT NOL CARRYOVER AVAILABLE IN 2011	711,347.
AMTI BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
AMTI AFTER NOL DEDUCTION	0.
AMT NOL CARRYOVER TO 2012	711,347.

2006 AMT NOL UTILIZATION

INITIAL LOSS	791,954.
AMT NOL CARRYOVER AVAILABLE IN 2011	791,954.
AMTI BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
AMTI AFTER NOL DEDUCTION	0.
AMT NOL CARRYOVER TO 2012	791,954.

2007 AMT NOL UTILIZATION

INITIAL LOSS	271,065.
AMT NOL CARRYOVER AVAILABLE IN 2011	271,065.
AMTI BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
AMTI AFTER NOL DEDUCTION	0.
AMT NOL CARRYOVER TO 2012	271,065.

2008 AMT NOL UTILIZATION

INITIAL LOSS	731,811.
AMT NOL CARRYOVER AVAILABLE IN 2011	731,811.
AMTI BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
AMTI AFTER NOL DEDUCTION	0.
AMT NOL CARRYOVER TO 2012	731,811.

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2009 AMT NOL UTILIZATION

INITIAL LOSS	881,565.
AMT NOL CARRYOVER AVAILABLE IN 2011	881,565.
AMTI BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
AMTI AFTER NOL DEDUCTION	0.
AMT NOL CARRYOVER TO 2012	881,565.

2010 AMT NOL UTILIZATION

INITIAL LOSS	193,874.
AMT NOL CARRYOVER AVAILABLE IN 2011	193,874.
AMTI BEFORE NOL DEDUCTION	0.
NOL ABSORBED THIS YEAR	0.
AMTI AFTER NOL DEDUCTION	0.
AMT NOL CARRYOVER TO 2012	193,874.

HENRY J. TOSTA, JR. FAMILY, L.P.
20-8154233

PARTNERSHIP NONPASSIVE	K-1 Input	Prior Year Unallowed At-Risk Loss	Disallowed Due to At-Risk	Prior Year Unallowed Passive Loss	Disallowed Passive Loss	Tax Return
SCHEDULE E (page 2)						
Ordinary income (loss).....	-3,318.					
Rental real estate income (loss).....						
Other rental income (loss).....						
Section 59(e)(2) expenses.....						
Passive interest expense.....						
Guaranteed payments (nonpassive)...						
Section 179 expense and carryover...						
Disallowed section 179 expense.....						
Net income (loss).....	-3,318.					-3,318.
First passive other.....						
Second passive other.....						
Cost depletion.....						
Percentage depletion.....						
Depletion carryover.....						
Disallowed due to 65% limitation.....						
Unreimbursed expenses (nonpassive).						
Nonpassive other.....						
Total Schedule E (page 2).....						-3,318.
FORM 4797						
Section 1231 gain (loss).....	1,857.					1,857.
4797 ordinary income.....						
SCHEDULE D						
Short-term capital gain (loss).....						
Long-term capital gain (loss).....						
FORM 4952						
Investment interest expense.....						
Other net investment income.....						
SCHEDULE A						
Charitable contributions.....	3.					3.
Deductions related to portfolio income						
SCHEDULE B						
Interest income (banks, S&L, C/U, etc.)...						
Interest income (U.S. bonds, T-bills, etc.)...						
Ordinary dividends.....						
Tax-exempt interest (total muni-bonds)...						
Tax-exempt interest (in-state bonds).....						
FORM 6251						
Depreciation adjustment after 12/31/86.....	24.					24.
Adjusted gain or loss.....						
Depreciation (pre-1987).....						
Beneficiary's AMT adjustment.....						
Depletion.....						
Excess intangible drilling costs.....						
MISCELLANEOUS						
Net earnings from self employment (SE).....	-3,318.					-3,318.
Gross farming income (Sch. E, page 2).....	38,656.					38,656.
Royalties (Sch. E, page 1).....						
Taxes on undistributed capital gains (1040)...						
Credit for income tax withheld.....						
Estimated taxes credited from trust...						
Credits.....						

* Carries to AMT at-risk/passive worksheets to compute Form 6251, line 18 or 19.

BANTA INN PROPERTIES, LLC
20-5952712

PARTNERSHIP PASSIVE	K-1 Input	Prior Year Unallowed At-Risk Loss	Disallowed Due to At-Risk	Prior Year Unallowed Passive Loss	Disallowed Passive Loss	Tax Return	
SCHEDULE E (page 2)							
Ordinary income (loss).....			K-1 INPUT COLUMN HAS BEEN DECREASED BY BASIS LIMITATION. SEE BASIS WORKSHEETS				
Rental real estate income (loss).....							
Other rental income (loss).....							
Section 59(e)(2) expenses.....							
Passive interest expense.....							
Guaranteed payments (nonpassive)...							
Section 179 expense and carryover...							
Disallowed section 179 expense.....							
Net income (loss).....					-18,647.	13,307.	-5,340.
First passive other.....							
Second passive other.....							
Cost depletion.....							
Percentage depletion.....							
Depletion carryover.....							
Disallowed due to 65% limitation.....							
Unreimbursed expenses (nonpassive).							
Nonpassive other.....							
Total Schedule E (page 2).....						-5,340.	
FORM 4797							
Section 1231 gain (loss).....							
4797 ordinary income.....							
SCHEDULE D							
Short-term capital gain (loss).....							
Long-term capital gain (loss).....							
FORM 4952							
Investment interest expense.....							
Other net investment income.....							
SCHEDULE A							
Charitable contributions.....							
Deductions related to portfolio income							
SCHEDULE B							
Interest income (banks, S&L, C/U, etc.)...							
Interest income (U.S. bonds, T-bills, etc.)...							
Ordinary dividends.....							
Tax-exempt interest (total muni-bonds)...							
Tax-exempt interest (in-state bonds).....							
FORM 6251							
Depreciation adjustment after 12/31/86...*	-1,772.						
Adjusted gain or loss.....							
Depreciation (pre-1987).....							
Beneficiary's AMT adjustment.....							
Depletion.....							
Excess intangible drilling costs.....							
MISCELLANEOUS							
Net earnings from self employment (SE).....							
Gross farming income (Sch. E, page 2).....							
Royalties (Sch. E, page 1).....							
Taxes on undistributed capital gains (1040)...							
Credit for income tax withheld.....							
Estimated taxes credited from trust...							
Credits.....							

* Carries to AMT at-risk/passive worksheets to compute Form 6251, line 18 or 19.

HENRY J. TOSTA, JR. FAMILY L.P.
20-8154233

PARTNERSHIP NONPASSIVE	K-1 Input	Prior Year Unallowed At-Risk Loss	Disallowed Due to At-Risk	Prior Year Unallowed Passive Loss	Disallowed Passive Loss	Tax Return
SCHEDULE E (page 2)						
Ordinary income (loss).....	-295,335.					
Rental real estate income (loss).....						
Other rental income (loss).....						
Section 59(e)(2) expenses.....						
Passive interest expense.....						
Guaranteed payments (nonpassive)...						
Section 179 expense and carryover...						
Disallowed section 179 expense.....						
Net income (loss).....	-295,335.					-295,335.
First passive other.....						
Second passive other.....						
Cost depletion.....						
Percentage depletion.....						
Depletion carryover.....						
Disallowed due to 65% limitation.....						
Unreimbursed expenses (nonpassive).						
Nonpassive other.....						
Total Schedule E (page 2).....						-295,335.
FORM 4797						
Section 1231 gain (loss).....	165,237.					165,237.
4797 ordinary income.....						
SCHEDULE D						
Short-term capital gain (loss).....						
Long-term capital gain (loss).....						
FORM 4952						
Investment interest expense.....						
Other net investment income.....						
SCHEDULE A						
Charitable contributions.....	312.					312.
Deductions related to portfolio income						
SCHEDULE B						
Interest income (banks, S&L, C/U, etc.)...						
Interest income (U.S. bonds, T-bills, etc.)...						
Ordinary dividends.....						
Tax-exempt interest (total muni-bonds)...						
Tax-exempt interest (in-state bonds).....						
FORM 6251						
Depreciation adjustment after 12/31/86.....	2,103.					2,103.
Adjusted gain or loss.....						
Depreciation (pre-1987).....						
Beneficiary's AMT adjustment.....						
Depletion.....						
Excess intangible drilling costs.....						
MISCELLANEOUS						
Net earnings from self employment (SE).....						
Gross farming income (Sch. E, page 2).....	3233627.					3233627.
Royalties (Sch. E, page 1).....						
Taxes on undistributed capital gains (1040)...						
Credit for income tax withheld.....						
Estimated taxes credited from trust...						
Credits.....						

* Carries to AMT at-risk/passive worksheets to compute Form 6251, line 18 or 19.

HENRY J. TOSTA, JR. FAMILY L.P.
20-8154233

PARTNERSHIP PASSIVE	K-1 Input	Prior Year Unallowed At-Risk Loss	Disallowed Due to At-Risk	Prior Year Unallowed Passive Loss	Disallowed Passive Loss	Tax Return
SCHEDULE E (page 2)						
Ordinary income (loss).....						
Rental real estate income (loss).....	-18,903.					
Other rental income (loss).....						
Section 59(e)(2) expenses.....						
Passive interest expense.....						
Guaranteed payments (nonpassive)...						
Section 179 expense and carryover...						
Disallowed section 179 expense.....						
Net income (loss).....	-18,903.			-48,989.	48,450.	-19,442.
First passive other.....						
Second passive other.....						
Cost depletion.....						
Percentage depletion.....						
Depletion carryover.....						
Disallowed due to 65% limitation.....						
Unreimbursed expenses (nonpassive).						
Nonpassive other.....						
Total Schedule E (page 2).....						-19,442.
FORM 4797						
Section 1231 gain (loss).....						
4797 ordinary income.....						
SCHEDULE D						
Short-term capital gain (loss).....						
Long-term capital gain (loss).....						
FORM 4952						
Investment interest expense.....						
Other net investment income.....						
SCHEDULE A						
Charitable contributions.....						
Deductions related to portfolio income						
SCHEDULE B						
Interest income (banks, S&L, C/U, etc.)...						
Interest income (U.S. bonds, T-bills, etc.)...						
Ordinary dividends.....						
Tax-exempt interest (total muni-bonds)...						
Tax-exempt interest (in-state bonds).....						
FORM 6251						
Depreciation adjustment after 12/31/86.....						
Adjusted gain or loss.....						
Depreciation (pre-1987).....						
Beneficiary's AMT adjustment.....						
Depletion.....						
Excess intangible drilling costs.....						
MISCELLANEOUS						
Net earnings from self employment (SE).....						
Gross farming income (Sch. E, page 2).....						
Royalties (Sch. E, page 1).....						
Taxes on undistributed capital gains (1040)...						
Credit for income tax withheld.....						
Estimated taxes credited from trust...						
Credits.....						

* Carries to AMT at-risk/passive worksheets to compute Form 6251, line 18 or 19.

HENRY J. TOSTA, JR. FAMILY L.P.
20-8154233

PARTNERSHIP PASSIVE	K-1 Input	Prior Year Unallowed At-Risk Loss	Disallowed Due to At-Risk	Prior Year Unallowed Passive Loss	Disallowed Passive Loss	Tax Return
SCHEDULE E (page 2)						
Ordinary income (loss).....						
Rental real estate income (loss).....	-212.					
Other rental income (loss).....						
Section 59(e)(2) expenses.....						
Passive interest expense.....						
Guaranteed payments (nonpassive)...						
Section 179 expense and carryover...						
Disallowed section 179 expense.....						
Net income (loss).....	-212.			-550.	544.	-218.
First passive other.....						
Second passive other.....						
Cost depletion.....						
Percentage depletion.....						
Depletion carryover.....						
Disallowed due to 65% limitation.....						
Unreimbursed expenses (nonpassive).						
Nonpassive other.....						
Total Schedule E (page 2).....						-218.
FORM 4797						
Section 1231 gain (loss).....						
4797 ordinary income.....						
SCHEDULE D						
Short-term capital gain (loss).....						
Long-term capital gain (loss).....						
FORM 4952						
Investment interest expense.....						
Other net investment income.....						
SCHEDULE A						
Charitable contributions.....						
Deductions related to portfolio income						
SCHEDULE B						
Interest income (banks, S&L, C/U, etc.)...						
Interest income (U.S. bonds, T-bills, etc.)...						
Ordinary dividends.....						
Tax-exempt interest (total muni-bonds)...						
Tax-exempt interest (in-state bonds).....						
FORM 6251						
Depreciation adjustment after 12/31/86.....						
Adjusted gain or loss.....						
Depreciation (pre-1987).....						
Beneficiary's AMT adjustment.....						
Depletion.....						
Excess intangible drilling costs.....						
MISCELLANEOUS						
Net earnings from self employment (SE).....						
Gross farming income (Sch. E, page 2).....						
Royalties (Sch. E, page 1).....						
Taxes on undistributed capital gains (1040)...						
Credit for income tax withheld.....						
Estimated taxes credited from trust...						
Credits.....						

* Carries to AMT at-risk/passive worksheets to compute Form 6251, line 18 or 19.

BANTA INN, INC.
20-8152904

S CORPORATION NONPASSIVE	K-1 Input	Prior Year Unallowed At-Risk Loss	Disallowed Due to At-Risk	Prior Year Unallowed Passive Loss	Disallowed Passive Loss	Tax Return
SCHEDULE E (page 2)						
Ordinary income (loss).....	16,911.					
Rental real estate income (loss).....						
Other rental income (loss).....						
Section 59(e)(2) expenses.....						
Passive interest expense.....						
Guaranteed payments (nonpassive)...						
Section 179 expense and carryover...						
Disallowed section 179 expense.....						
Net income (loss).....	16,911.					16,911.
First passive other.....						
Second passive other.....						
Cost depletion.....						
Percentage depletion.....						
Depletion carryover.....						
Disallowed due to 65% limitation.....						
Unreimbursed expenses (nonpassive).						
Nonpassive other.....						
Total Schedule E (page 2).....						16,911.
FORM 4797						
Section 1231 gain (loss).....						
4797 ordinary income.....						
SCHEDULE D						
Short-term capital gain (loss).....						
Long-term capital gain (loss).....						
FORM 4952						
Investment interest expense.....						
Other net investment income.....						
SCHEDULE A						
Charitable contributions.....						
Deductions related to portfolio income						
SCHEDULE B						
Interest income (banks, S&L, C/U, etc.)...						
Interest income (U.S. bonds, T-bills, etc.)...						
Ordinary dividends.....						
Tax-exempt interest (total muni-bonds)...						
Tax-exempt interest (in-state bonds).....						
FORM 6251						
Depreciation adjustment after 12/31/86.....	-326.					-326.
Adjusted gain or loss.....						
Depreciation (pre-1987).....						
Beneficiary's AMT adjustment.....						
Depletion.....						
Excess intangible drilling costs.....						
MISCELLANEOUS						
Net earnings from self employment (SE).....						
Gross farming income (Sch. E, page 2).....						
Royalties (Sch. E, page 1).....						
Taxes on undistributed capital gains (1040)...						
Credit for income tax withheld.....						
Estimated taxes credited from trust...						
Credits.....						

* Carries to AMT at-risk/passive worksheets to compute Form 6251, line 18 or 19.

	K-1 Input	Prior Year Unallowed At-Risk Loss	Disallowed Due to At-Risk	Prior Year Unallowed Passive Loss	Disallowed Passive Loss	Tax Return
SCHEDULE E (page 2)						
Ordinary income (loss).....						
Rental real estate income (loss).....						
Other rental income (loss).....						
Section 59(e)(2) expenses.....						
Passive interest expense.....						
Guaranteed payments (nonpassive)...						
Section 179 expense and carryover...						
Disallowed section 179 expense.....						
Net income (loss).....						
First passive other.....						
Second passive other.....						
Cost depletion.....						
Percentage depletion.....						
Depletion carryover.....						
Disallowed due to 65% limitation.....						
Unreimbursed expenses (nonpassive).						
Nonpassive other.....						
Total Schedule E (page 2).....						-306,742.
FORM 4797						
Section 1231 gain (loss).....						167,094.
4797 ordinary income.....						
SCHEDULE D						
Short-term capital gain (loss).....						
Long-term capital gain (loss).....						
FORM 4952						
Investment interest expense.....						
Other net investment income.....						
SCHEDULE A						
Charitable contributions.....						315.
Deductions related to portfolio income						
SCHEDULE B						
Interest income (banks, S&L, C/U, etc.)...						
Interest income (U.S. bonds, T-bills, etc.)...						
Ordinary dividends.....						
Tax-exempt interest (total muni-bonds)...						
Tax-exempt interest (in-state bonds).....						
FORM 6251						
Depreciation adjustment after 12/31/86.....						-326.
Adjusted gain or loss.....						
Depreciation (pre-1987).....						
Beneficiary's AMT adjustment.....						
Depletion.....						
Excess intangible drilling costs.....						
MISCELLANEOUS						
Net earnings from self employment (SE).....						-3,318.
Gross farming income (Sch. E, page 2).....						3272283.
Royalties (Sch. E, page 1).....						
Taxes on undistributed capital gains (1040)...						
Credit for income tax withheld.....						
Estimated taxes credited from trust...						
Credits.....						

* Carries to AMT at-risk/passive worksheets to compute Form 6251, line 18 or 19.

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HENRY J TOSTA

8/28/12

08:17AM

ACTIVITY NAME: HENRY J. TOSTA, JR. FAMILY, L.P.

ADJUSTED BASIS AT BEGINNING OF YEAR	12,511.
ADDITIONAL AMOUNTS INVESTED IN CURRENT YEAR	
CURRENT YEAR DISTRIBUTIONS OF MONEY	-207.
CURRENT YEAR DISTRIBUTION OF PROPERTY	
CHANGE IN PARTNER'S SHARE OF LIABILITIES	-10,809.
CURRENT YEAR INCOME FROM PARTNERSHIP	1,857.
ADJUSTED BASIS USED FOR BASIS LIMITATION	9,495.
LOSS ALLOWED BY BASIS LIMITATIONS	3,215.
ADJUSTED BASIS AT END OF YEAR	6,280.

	(A) CURRENT YEAR LOSS OR DEDUCTION	(B) PRIOR YEAR BASIS C/O	(C) LOSS ALLOWABLE BY BASIS LIMITATION	(D) BASIS CARRYOVER
INCOME OR LOSS				
ORDINARY INCOME (LOSS)	3,204.		3,204.	
REGULAR TAX	<u>3,204.</u>	<u>0.</u>	<u>3,204.</u>	<u>0.</u>

DEDUCTIONS

CHARITABLE CONTRIBUTIONS	3.		3.	
NONDEDUCTIBLE EXPENSES	8.		8.	
REGULAR TAX	<u>11.</u>	<u>0.</u>	<u>11.</u>	<u>0.</u>

ALTERNATIVE MINIMUM TAX

ALT MIN TAX BEGINNING BASIS			12,511.	
ALT MIN TAX INCOME			1,894.	
CURRENT YEAR ADJUSTMENTS TO BASIS			-11,016.	
ALT MIN TAX BASIS USED FOR LIMITATION			9,495.	
LOSS ALLOWED BY ALT MIN TAX BASIS			3,215.	
ALT MIN TAX FINAL BASIS			6,280.	
ALT MIN TAX ADJUSTMENT (SCHEDULE P)			<u>37.</u>	
			ALT MIN LOSS ALLOWED	ALT MIN TAX BASIS CARRYOVER
ALT MIN TAX ORDINARY INCOME (LOSS)			<u>3,215.</u>	

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HENRY J TOSTA

8/28/12

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ACTIVITY NAME: BANTA INN PROPERTIES, LLC

ADJUSTED BASIS AT BEGINNING OF YEAR	0.
ADDITIONAL AMOUNTS INVESTED IN CURRENT YEAR	
CURRENT YEAR DISTRIBUTIONS OF MONEY	
CURRENT YEAR DISTRIBUTION OF PROPERTY	
CHANGE IN PARTNER'S SHARE OF LIABILITIES	-812,233.
CURRENT YEAR INCOME FROM PARTNERSHIP	
ADJUSTED BASIS USED FOR BASIS LIMITATION	-812,233.
LOSS ALLOWED BY BASIS LIMITATIONS	
ADJUSTED BASIS AT END OF YEAR	0.

	(A) CURRENT YEAR LOSS OR DEDUCTION	(B) PRIOR YEAR BASIS C/O	(C) LOSS ALLOWABLE BY BASIS LIMITATION	(D) BASIS CARRYOVER
INCOME OR LOSS				
RRE INCOME (LOSS)	3,965.	5,079.		9,044.
REGULAR TAX	<u>3,965.</u>	<u>5,079.</u>	<u>0.</u>	<u>9,044.</u>
DEDUCTIONS				
REGULAR TAX	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>

ALTERNATIVE MINIMUM TAX

ALT MIN TAX BEGINNING BASIS	0.
ALT MIN TAX INCOME	
CURRENT YEAR ADJUSTMENTS TO BASIS	-812,233.
ALT MIN TAX BASIS USED FOR LIMITATION	-812,233.
LOSS ALLOWED BY ALT MIN TAX BASIS	0.
ALT MIN TAX FINAL BASIS	0.
	ALT MIN LOSS ALLOWED
ALT MIN TAX ORDINARY INCOME (LOSS)	ALT MIN TAX BASIS CARRYOVER
	12,796.

CLIENT 75006

HENRY J TOSTA

8/28/12

08:17AM

ACTIVITY NAME: HENRY J. TOSTA, JR. FAMILY L.P.

ADJUSTED BASIS AT BEGINNING OF YEAR	1,113,296.
ADDITIONAL AMOUNTS INVESTED IN CURRENT YEAR	
CURRENT YEAR DISTRIBUTIONS OF MONEY	
CURRENT YEAR DISTRIBUTION OF PROPERTY	
CHANGE IN PARTNER'S SHARE OF LIABILITIES	145,000.
CURRENT YEAR INCOME FROM PARTNERSHIP	165,237.
ADJUSTED BASIS USED FOR BASIS LIMITATION	1,423,533.
LOSS ALLOWED BY BASIS LIMITATIONS	285,517.
ADJUSTED BASIS AT END OF YEAR	1,138,016.

	(A) CURRENT YEAR LOSS OR DEDUCTION	(B) PRIOR YEAR BASIS C/O	(C) LOSS ALLOWABLE BY BASIS LIMITATION	(D) BASIS CARRYOVER
INCOME OR LOSS				
ORDINARY INCOME (LOSS)	285,205.		285,205.	
REGULAR TAX	<u>285,205.</u>	<u>0.</u>	<u>285,205.</u>	<u>0.</u>

DEDUCTIONS

CHARITABLE CONTRIBUTIONS	312.		312.	
REGULAR TAX	<u>312.</u>	<u>0.</u>	<u>312.</u>	<u>0.</u>

ALTERNATIVE MINIMUM TAX

ALT MIN TAX BEGINNING BASIS	1,113,296.
ALT MIN TAX INCOME	168,453.
CURRENT YEAR ADJUSTMENTS TO BASIS	145,000.
ALT MIN TAX BASIS USED FOR LIMITATION	1,426,749.
LOSS ALLOWED BY ALT MIN TAX BASIS	285,517.
ALT MIN TAX FINAL BASIS	1,141,232.
ALT MIN TAX ADJUSTMENT (SCHEDULE P)	<u>3,216.</u>

	ALT MIN LOSS ALLOWED	ALT MIN TAX BASIS CARRYOVER
ALT MIN TAX ORDINARY INCOME (LOSS)	<u>285,517.</u>	



**FTB e-file
Tax Return Signature / Consent to Disclosure**

ERO Declaration

I declare that the information contained in this electronic tax return is the information furnished to me by the taxpayer. If the taxpayer furnished me a completed tax return, I declare that the information contained in this electronic tax return is identical to that contained in the return provided by the taxpayer. If the furnished return was prepared by a paid preparer, I declare that the paid preparer manually signed the return and that I have entered the paid preparer's identifying information in the appropriate portion of this electronic return. If I am also the paid preparer, under penalties of perjury, I declare that I have examined the above taxpayer's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

I have provided the taxpayer(s) with a copy of all forms and information that I will file with the FTB and I have followed all other requirements described in FTB Pub. 1345, *2011 e-file Handbook for Authorized e-file Providers*.

ERO Signature

I am signing this Tax Return by entering my PIN below.

ERO's PIN 77352580197

(enter EFIN plus 5 Self-Selected numerics)

CLIENT 75006

HENRY J TOSTA



8/28/12

08:17AM

ACTIVITY NAME: HENRY J. TOSTA, JR. FAMILY, L.P.

	(A) CURRENT YEAR AMOUNT	(B) PRIOR YEAR UNALLOWED BASIS LOSS	(C) DISALLOWED DUE TO BASIS LIMITATION	(D) PRIOR YEAR UNALLOWED AT-RISK LOSS	(E) DISALLOWED DUE TO AT-RISK LIMITATION	(F) PRIOR YEAR UNALLOWED PASSIVE LOSS	(G) DISALLOWED DUE TO PASSIVE LOSS LIMITATIONS	(H) STATE AMOUNT	(I) FEDERAL AMOUNT	(J) DIFFERENCE *
ORDINARY INCOME (LOSS)	-3,204.									
NET INCOME (LOSS)	<u>-3,204.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>		<u>-3,204.</u>	<u>-3,318.</u>	<u>-114.</u>	
TOTAL SCHEDULE E PAGE 2	<u>-3,204.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>-3,204.</u>	<u>-3,318.</u>	<u>-114.</u>	
CHARITABLE CONTRIBUTIONS	3.						3.	3.		
SECTION 1231 GAIN (LOSS)	1,857.						1,857.	1,857.		

ACTIVITY NAME: BANTA INN PROPERTIES, LLC

	(A) CURRENT YEAR AMOUNT	(B) PRIOR YEAR UNALLOWED BASIS LOSS	(C) DISALLOWED DUE TO BASIS LIMITATION	(D) PRIOR YEAR UNALLOWED AT-RISK LOSS	(E) DISALLOWED DUE TO AT-RISK LIMITATION	(F) PRIOR YEAR UNALLOWED PASSIVE LOSS	(G) DISALLOWED DUE TO PASSIVE LOSS LIMITATIONS	(H) STATE AMOUNT	(I) FEDERAL AMOUNT	(J) DIFFERENCE *
RRE INCOME (LOSS)	-3,965.	-5,079.	9,044.							
NET INCOME (LOSS)	<u>-3,965.</u>	<u>-5,079.</u>	<u>9,044.</u>	<u>0.</u>	<u>0.</u>	<u>18,647.</u>	<u>13,307.</u>	<u>-5,340.</u>	<u>-5,340.</u>	<u></u>
TOTAL SCHEDULE E PAGE 2	<u>-3,965.</u>	<u>-5,079.</u>	<u>9,044.</u>	<u>0.</u>	<u>0.</u>	<u>18,647.</u>	<u>13,307.</u>	<u>-5,340.</u>	<u>-5,340.</u>	<u>0.</u>

CLIENT 75006

HENRY J TOSTA



8/28/12

08:17AM

ACTIVITY NAME: HENRY J. TOSTA, JR. FAMILY L.P.

	(A) CURRENT YEAR AMOUNT	(B) PRIOR YEAR UNALLOWED BASIS LOSS	(C) DISALLOWED DUE TO BASIS LIMITATION	(D) PRIOR YEAR UNALLOWED AT-RISK LOSS	(E) DISALLOWED DUE TO AT-RISK LIMITATION	(F) PRIOR YEAR UNALLOWED PASSIVE LOSS	(G) DISALLOWED DUE TO PASSIVE LOSS LIMITATIONS	(H) STATE AMOUNT	(I) FEDERAL AMOUNT	(J) DIFFERENCE *
ORDINARY INCOME (LOSS)	-285,205.	0.	0.	0.	0.					
NET INCOME (LOSS)	<u>-285,205.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>		<u>-285,205.</u>	<u>-295,335.</u>	<u>-10,130.</u>	
TOTAL SCHEDULE E PAGE 2	<u>-285,205.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>-285,205.</u>	<u>-295,335.</u>	<u>-10,130.</u>	
CHARITABLE CONTRIBUTIONS	312.						312.	312.		
SECTION 1231 GAIN (LOSS)	165,237.						165,237.	165,237.		

ACTIVITY NAME: HENRY J. TOSTA, JR. FAMILY L.P.

	(A) CURRENT YEAR AMOUNT	(B) PRIOR YEAR UNALLOWED BASIS LOSS	(C) DISALLOWED DUE TO BASIS LIMITATION	(D) PRIOR YEAR UNALLOWED AT-RISK LOSS	(E) DISALLOWED DUE TO AT-RISK LIMITATION	(F) PRIOR YEAR UNALLOWED PASSIVE LOSS	(G) DISALLOWED DUE TO PASSIVE LOSS LIMITATIONS	(H) STATE AMOUNT	(I) FEDERAL AMOUNT	(J) DIFFERENCE *
RRE INCOME (LOSS)	-18,903.	0.	0.	0.	0.	48,989.	48,450.	-19,442.	-19,442.	
NET INCOME (LOSS)	<u>-18,903.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>48,989.</u>	<u>48,450.</u>	<u>-19,442.</u>	<u>-19,442.</u>	<u>0.</u>
TOTAL SCHEDULE E PAGE 2	<u>-18,903.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>48,989.</u>	<u>48,450.</u>	<u>-19,442.</u>	<u>-19,442.</u>	<u>0.</u>

CLIENT 75006

HENRY J TOSTA



8/28/12

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ACTIVITY NAME: HENRY J. TOSTA, JR. FAMILY L.P.

	(A) CURRENT YEAR AMOUNT	(B) PRIOR YEAR UNALLOWED BASIS LOSS	(C) DISALLOWED DUE TO BASIS LIMITATION	(D) PRIOR YEAR UNALLOWED AT-RISK LOSS	(E) DISALLOWED DUE TO AT-RISK LIMITATION	(F) PRIOR YEAR UNALLOWED PASSIVE LOSS	(G) DISALLOWED DUE TO PASSIVE LOSS LIMITATIONS	(H) STATE AMOUNT	(I) FEDERAL AMOUNT	(J) DIFFERENCE *
RRE INCOME (LOSS)	-212.									
NET INCOME (LOSS)	<u>-212.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>550.</u>	<u>544.</u>	<u>-218.</u>	<u>-218.</u>	<u></u>
TOTAL SCHEDULE E PAGE 2	<u>-212.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>550.</u>	<u>544.</u>	<u>-218.</u>	<u>-218.</u>	<u>0.</u>

ACTIVITY NAME: BANTA INN, INC.

	(A) CURRENT YEAR AMOUNT	(B) PRIOR YEAR UNALLOWED BASIS LOSS	(C) DISALLOWED DUE TO BASIS LIMITATION	(D) PRIOR YEAR UNALLOWED AT-RISK LOSS	(E) DISALLOWED DUE TO AT-RISK LIMITATION	(F) PRIOR YEAR UNALLOWED PASSIVE LOSS	(G) DISALLOWED DUE TO PASSIVE LOSS LIMITATIONS	(H) STATE AMOUNT	(I) FEDERAL AMOUNT	(J) DIFFERENCE *
ORDINARY INCOME (LOSS)	17,711.									
NET INCOME (LOSS)	<u>17,711.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u></u>	<u></u>	<u>17,711.</u>	<u>16,911.</u>	<u>-800.</u>
TOTAL SCHEDULE E PAGE 2	<u>17,711.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>17,711.</u>	<u>16,911.</u>	<u>-800.</u>

* THE DIFFERENCE COLUMN INCLUDES STATE SOURCING DIFFERENCES.

CLIENT 75006

HENRY J TOSTA

8/28/12

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SUMMARY OF DIFFERENCES RESULTING FROM STATE AND FEDERAL LAW DIFFERENCES

<u>ACTIVITIES</u>	<u>PASSIVE OR NONPASSIVE</u>	<u>CA AMOUNT</u>	<u>FEDERAL AMOUNT</u>	<u>DIFFERENCE</u>
HENRY J. TOSTA, JR. FAMILY L.P.	NONPASSIVE	-285,205.	-295,335.	10,130.
HENRY J. TOSTA, JR. FAMILY, L.P	NONPASSIVE	-3,204.	-3,318.	114.
BANTA INN, INC.	NONPASSIVE	17,711.	16,911.	800.
	TOTAL	<u>-270,698.</u>	<u>-281,742.</u>	<u>11,044.</u>

CLIENT 75006

HENRY J TOSTA

8/28/12

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CALIFORNIA WORKSHEET

NAME OF ACTIVITY	FEDERAL FORM	ADJUSTMENT REPORT ON	FEDERAL INCOME	ADJUSTMENT	STATE INCOME
HENRY J. TOSTA, JR. FAMILY	SH E LN 28		-18,903.	0.	-18,903.
HENRY J. TOSTA, JR. FAMILY	SH E LN 28		-212.	0.	-212.
			<u>-19,115.</u>	<u>0.</u>	<u>-19,115.</u>

WORKSHEET 1 FOR LINES 1A, 1B, AND 1C

NAME OF ACTIVITY	CURR. YR. NET INCOME LINE 1A	CURR. YR. NET LOSS LINE 1B	PRIOR YR. UNALLOWED LOSS 1C	OVERALL GAIN	OVERALL LOSS
BANTA INN PROPERTIES, LLC			18,647.		18,647.
HENRY J. TOSTA, JR. FAMILY		18,903.	48,989.		67,892.
HENRY J. TOSTA, JR. FAMILY		212.	550.		762.
	<u>0.</u>	<u>19,115.</u>	<u>68,186.</u>	<u>0.</u>	<u>87,301.</u>

WORKSHEET 3 - SPECIAL ALLOWANCE FOR RENTAL REAL ESTATE

NAME OF ACTIVITY	FORM OR SCH REPORTED ON	(A) LOSS	(B) RATIO	(C) SPECIAL ALLOWANCE	COL (A) -COL (C)
BANTA INN PROPERTIES, LLC	SH E LN 28	18,647.	0.213594	5,340.	13,307.
HENRY J. TOSTA, JR. FAMILY	SH E LN 28	67,892.	0.777678	19,442.	48,450.
HENRY J. TOSTA, JR. FAMILY	SH E LN 28	762.	0.008728	218.	544.
		<u>87,301.</u>	<u>1.000000</u>	<u>25,000.</u>	<u>62,301.</u>

WORKSHEET 4 - ALLOCATION OF UNALLOWED LOSSES

NAME OF ACTIVITY	FORM OR SCH TO BE REPORTED ON	LOSS	RATIO	UNALLOWED LOSS
BANTA INN PROPERTIES, LLC	SCH E LN 28	13,307.	0.213592	13,307.
HENRY J. TOSTA, JR. FAMILY L.P.	SCH E LN 28	48,450.	0.777676	48,450.
HENRY J. TOSTA, JR. FAMILY L.P.	SCH E LN 28	544.	0.008732	544.
		<u>62,301.</u>	<u>1.000000</u>	<u>62,301.</u>

WORKSHEET 5 - ALLOWED LOSSES

NAME OF ACTIVITY	FORM OR SCH TO BE REPORTED ON	LOSS	UNALLOWED LOSS	ALLOWED LOSS
BANTA INN PROPERTIES, LLC	SCH E LN 28	18,647.	13,307.	5,340.
HENRY J. TOSTA, JR. FAMILY L.P.	SCH E LN 28	67,892.	48,450.	19,442.
HENRY J. TOSTA, JR. FAMILY L.P.	SCH E LN 28	762.	544.	218.
		<u>87,301.</u>	<u>62,301.</u>	<u>25,000.</u>

CLIENT 75006

HENRY J TOSTA

8/28/12

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CALIFORNIA WORKSHEET

NAME OF ACTIVITY	FEDERAL FORM	ADJUSTMENT REPORT ON	FEDERAL INCOME	ADJUSTMENT	STATE INCOME
HENRY J. TOSTA, JR. FAMILY	SH E LN 28		-18,903.	0.	-18,903.
HENRY J. TOSTA, JR. FAMILY	SH E LN 28		-212.	0.	-212.
			<u>-19,115.</u>	<u>0.</u>	<u>-19,115.</u>

WORKSHEET 1 FOR LINES 1A, 1B, AND 1C

NAME OF ACTIVITY	CURR. YR. NET INCOME LINE 1A	CURR. YR. NET LOSS LINE 1B	PRIOR YR. UNALLOWED LOSS 1C	OVERALL GAIN	OVERALL LOSS
BANTA INN PROPERTIES, LLC			18,483.		18,483.
HENRY J. TOSTA, JR. FAMILY		18,903.	48,679.		67,582.
HENRY J. TOSTA, JR. FAMILY		212.	547.		759.
	<u>0.</u>	<u>19,115.</u>	<u>67,709.</u>	<u>0.</u>	<u>86,824.</u>

WORKSHEET 3 - SPECIAL ALLOWANCE FOR RENTAL REAL ESTATE

NAME OF ACTIVITY	FORM OR SCH REPORTED ON	(A) LOSS	(B) RATIO	(C) SPECIAL ALLOWANCE	COL (A) -COL (C)
BANTA INN PROPERTIES, LLC	SH E LN 28	18,483.	0.212879	5,322.	13,161.
HENRY J. TOSTA, JR. FAMILY	SH E LN 28	67,582.	0.778379	19,459.	48,123.
HENRY J. TOSTA, JR. FAMILY	SH E LN 28	759.	0.008742	219.	540.
		<u>86,824.</u>	<u>1.000000</u>	<u>25,000.</u>	<u>61,824.</u>

WORKSHEET 4 - ALLOCATION OF UNALLOWED LOSSES

NAME OF ACTIVITY	FORM OR SCH TO BE REPORTED ON	LOSS	RATIO	UNALLOWED LOSS
BANTA INN PROPERTIES, LLC	SCH E LN 28	13,161.	0.212878	13,161.
HENRY J. TOSTA, JR. FAMILY L.P.	SCH E LN 28	48,123.	0.778388	48,123.
HENRY J. TOSTA, JR. FAMILY L.P.	SCH E LN 28	540.	0.008734	540.
		<u>61,824.</u>	<u>1.000000</u>	<u>61,824.</u>

WORKSHEET 5 - ALLOWED LOSSES

NAME OF ACTIVITY	FORM OR SCH TO BE REPORTED ON	LOSS	UNALLOWED LOSS	ALLOWED LOSS
BANTA INN PROPERTIES, LLC	SCH E LN 28	18,483.	13,161.	5,322.
HENRY J. TOSTA, JR. FAMILY L.P.	SCH E LN 28	67,582.	48,123.	19,459.
HENRY J. TOSTA, JR. FAMILY L.P.	SCH E LN 28	759.	540.	219.
		<u>86,824.</u>	<u>61,824.</u>	<u>25,000.</u>

CLIENT 75006

HENRY J TOSTA

8/28/12

08:17AM

AMT WORKSHEET - PASSIVE ACTIVITY ADJUSTMENT TO SCHEDULE P, LINE 11

<u>NAME OF ACTIVITY</u>	<u>FORM OR SCH TO BE REPORTED ON</u>	<u>GAIN OR LOSS</u>	<u>AMT GAIN OR LOSS</u>
BANTA INN PROPERTIES, LLC	SCH E LN 28	-5,340.	-5,322.
HENRY J. TOSTA, JR. FAMILY L.P.	SCH E LN 28	-19,442.	-19,459.
HENRY J. TOSTA, JR. FAMILY L.P.	SCH E LN 28	-218.	-219.
		<u>-25,000.</u>	<u>-25,000.</u>
			<u>0.</u>

HENRY J. TOSTA, JR. FAMILY, L.P.
20-8154233

PARTNERSHIP NONPASSIVE	K-1 Input	Prior Year Unallowed At-Risk Loss	Disallowed Due to At-Risk	Prior Year Unallowed Passive Loss	Disallowed Passive Loss	Tax Return
SCHEDULE E (page 2)						
Ordinary income (loss).....	-3,204.					
Rental real estate income (loss).....						
Other rental income (loss).....						
Section 59(e)(2) expenses.....						
Passive interest expense.....						
Guaranteed payments (nonpassive)...						
Section 179 expense and carryover...						
Disallowed section 179 expense.....						
Net income (loss).....	-3,204.					-3,204.
First passive other.....						
Second passive other.....						
Cost depletion.....						
Percentage depletion.....						
Depletion carryover.....						
Disallowed due to 65% limitation.....						
Unreimbursed expenses (nonpassive).						
Nonpassive other.....						
Total Schedule E (page 2).....						-3,204.
FORM 4797						
Section 1231 gain (loss).....	1,857.					1,857.
4797 ordinary income.....						
SCHEDULE D						
Short-term capital gain (loss).....						
Long-term capital gain (loss).....						
FORM 4952						
Investment interest expense.....						
Other net investment income.....						
SCHEDULE A						
Charitable contributions.....	3.					3.
Deductions related to portfolio income						
SCHEDULE B						
Interest income (banks, S&L, C/U, etc.)...						
Interest income (U.S. bonds, T-bills, etc.)...						
Ordinary dividends.....						
Tax-exempt interest (total muni-bonds)...						
Tax-exempt interest (in-state bonds).....						
FORM 6251						
Depreciation adjustment after 12/31/86.....	37.					37.
Adjusted gain or loss.....						
Depreciation (pre-1987).....						
Beneficiary's AMT adjustment.....						
Depletion.....						
Excess intangible drilling costs.....						
MISCELLANEOUS						
Net earnings from self employment (SE).....						
Gross farming income (Sch. E, page 2).....						
Royalties (Sch. E, page 1).....						
Taxes on undistributed capital gains (1040)...						
Credit for income tax withheld.....						
Estimated taxes credited from trust...						
Credits.....						

* Carries to AMT at-risk/passive worksheets to compute Form 6251, line 18 or 19.

BANTA INN PROPERTIES, LLC
20-5952712

PARTNERSHIP PASSIVE	K-1 Input	Prior Year Unallowed At-Risk Loss	Disallowed Due to At-Risk	Prior Year Unallowed Passive Loss	Disallowed Passive Loss	Tax Return	
SCHEDULE E (page 2)			K-1 INPUT COLUMN HAS BEEN DECREASED BY BASIS LIMITATION. SEE BASIS WORKSHEETS				
Ordinary income (loss).....							
Rental real estate income (loss).....							
Other rental income (loss).....							
Section 59(e)(2) expenses.....							
Passive interest expense.....							
Guaranteed payments (nonpassive)...							
Section 179 expense and carryover...							
Disallowed section 179 expense.....							
Net income (loss).....					-18,647.	13,307.	-5,340.
First passive other.....							
Second passive other.....							
Cost depletion.....							
Percentage depletion.....							
Depletion carryover.....							
Disallowed due to 65% limitation.....							
Unreimbursed expenses (nonpassive).							
Nonpassive other.....							
Total Schedule E (page 2).....						-5,340.	
FORM 4797							
Section 1231 gain (loss).....							
4797 ordinary income.....							
SCHEDULE D							
Short-term capital gain (loss).....							
Long-term capital gain (loss).....							
FORM 4952							
Investment interest expense.....							
Other net investment income.....							
SCHEDULE A							
Charitable contributions.....							
Deductions related to portfolio income							
SCHEDULE B							
Interest income (banks, S&L, C/U, etc.)...							
Interest income (U.S. bonds, T-bills, etc.)...							
Ordinary dividends.....							
Tax-exempt interest (total muni-bonds)...							
Tax-exempt interest (in-state bonds).....							
FORM 6251							
Depreciation adjustment after 12/31/86...*	-1,772.						
Adjusted gain or loss.....							
Depreciation (pre-1987).....							
Beneficiary's AMT adjustment.....							
Depletion.....							
Excess intangible drilling costs.....							
MISCELLANEOUS							
Net earnings from self employment (SE).....							
Gross farming income (Sch. E, page 2).....							
Royalties (Sch. E, page 1).....							
Taxes on undistributed capital gains (1040)...							
Credit for income tax withheld.....							
Estimated taxes credited from trust...							
Credits.....							

* Carries to AMT at-risk/passive worksheets to compute Form 6251, line 18 or 19.

HENRY J. TOSTA, JR. FAMILY L.P.
20-8154233

PARTNERSHIP NONPASSIVE	K-1 Input	Prior Year Unallowed At-Risk Loss	Disallowed Due to At-Risk	Prior Year Unallowed Passive Loss	Disallowed Passive Loss	Tax Return
SCHEDULE E (page 2)						
Ordinary income (loss).....	-285,205.					
Rental real estate income (loss).....						
Other rental income (loss).....						
Section 59(e)(2) expenses.....						
Passive interest expense.....						
Guaranteed payments (nonpassive)...						
Section 179 expense and carryover...						
Disallowed section 179 expense.....						
Net income (loss).....	-285,205.					-285,205.
First passive other.....						
Second passive other.....						
Cost depletion.....						
Percentage depletion.....						
Depletion carryover.....						
Disallowed due to 65% limitation.....						
Unreimbursed expenses (nonpassive).						
Nonpassive other.....						
Total Schedule E (page 2).....						-285,205.
FORM 4797						
Section 1231 gain (loss).....	165,237.					165,237.
4797 ordinary income.....						
SCHEDULE D						
Short-term capital gain (loss).....						
Long-term capital gain (loss).....						
FORM 4952						
Investment interest expense.....						
Other net investment income.....						
SCHEDULE A						
Charitable contributions.....	312.					312.
Deductions related to portfolio income						
SCHEDULE B						
Interest income (banks, S&L, C/U, etc.)...						
Interest income (U.S. bonds, T-bills, etc.)...						
Ordinary dividends.....						
Tax-exempt interest (total muni-bonds)...						
Tax-exempt interest (in-state bonds).....						
FORM 6251						
Depreciation adjustment after 12/31/86.....	3,216.					3,216.
Adjusted gain or loss.....						
Depreciation (pre-1987).....						
Beneficiary's AMT adjustment.....						
Depletion.....						
Excess intangible drilling costs.....						
MISCELLANEOUS						
Net earnings from self employment (SE).....						
Gross farming income (Sch. E, page 2).....						
Royalties (Sch. E, page 1).....						
Taxes on undistributed capital gains (1040)...						
Credit for income tax withheld.....						
Estimated taxes credited from trust...						
Credits.....						

* Carries to AMT at-risk/passive worksheets to compute Form 6251, line 18 or 19.

HENRY J. TOSTA, JR. FAMILY L.P.
20-8154233

PARTNERSHIP PASSIVE	K-1 Input	Prior Year Unallowed At-Risk Loss	Disallowed Due to At-Risk	Prior Year Unallowed Passive Loss	Disallowed Passive Loss	Tax Return
SCHEDULE E (page 2)						
Ordinary income (loss).....						
Rental real estate income (loss).....	-18,903.					
Other rental income (loss).....						
Section 59(e)(2) expenses.....						
Passive interest expense.....						
Guaranteed payments (nonpassive)...						
Section 179 expense and carryover...						
Disallowed section 179 expense.....						
Net income (loss).....	-18,903.			-48,989.	48,450.	-19,442.
First passive other.....						
Second passive other.....						
Cost depletion.....						
Percentage depletion.....						
Depletion carryover.....						
Disallowed due to 65% limitation.....						
Unreimbursed expenses (nonpassive).						
Nonpassive other.....						
Total Schedule E (page 2).....						-19,442.
FORM 4797						
Section 1231 gain (loss).....						
4797 ordinary income.....						
SCHEDULE D						
Short-term capital gain (loss).....						
Long-term capital gain (loss).....						
FORM 4952						
Investment interest expense.....						
Other net investment income.....						
SCHEDULE A						
Charitable contributions.....						
Deductions related to portfolio income						
SCHEDULE B						
Interest income (banks, S&L, C/U, etc.)...						
Interest income (U.S. bonds, T-bills, etc.)...						
Ordinary dividends.....						
Tax-exempt interest (total muni-bonds)...						
Tax-exempt interest (in-state bonds).....						
FORM 6251						
Depreciation adjustment after 12/31/86.....						
Adjusted gain or loss.....						
Depreciation (pre-1987).....						
Beneficiary's AMT adjustment.....						
Depletion.....						
Excess intangible drilling costs.....						
MISCELLANEOUS						
Net earnings from self employment (SE).....						
Gross farming income (Sch. E, page 2).....						
Royalties (Sch. E, page 1).....						
Taxes on undistributed capital gains (1040)...						
Credit for income tax withheld.....						
Estimated taxes credited from trust...						
Credits.....						

* Carries to AMT at-risk/passive worksheets to compute Form 6251, line 18 or 19.

HENRY J. TOSTA, JR. FAMILY L.P.
20-8154233

PARTNERSHIP PASSIVE	K-1 Input	Prior Year Unallowed At-Risk Loss	Disallowed Due to At-Risk	Prior Year Unallowed Passive Loss	Disallowed Passive Loss	Tax Return
SCHEDULE E (page 2)						
Ordinary income (loss).....						
Rental real estate income (loss).....	-212.					
Other rental income (loss).....						
Section 59(e)(2) expenses.....						
Passive interest expense.....						
Guaranteed payments (nonpassive)...						
Section 179 expense and carryover...						
Disallowed section 179 expense.....						
Net income (loss).....	-212.			-550.	544.	-218.
First passive other.....						
Second passive other.....						
Cost depletion.....						
Percentage depletion.....						
Depletion carryover.....						
Disallowed due to 65% limitation.....						
Unreimbursed expenses (nonpassive).						
Nonpassive other.....						
Total Schedule E (page 2).....						-218.
FORM 4797						
Section 1231 gain (loss).....						
4797 ordinary income.....						
SCHEDULE D						
Short-term capital gain (loss).....						
Long-term capital gain (loss).....						
FORM 4952						
Investment interest expense.....						
Other net investment income.....						
SCHEDULE A						
Charitable contributions.....						
Deductions related to portfolio income						
SCHEDULE B						
Interest income (banks, S&L, C/U, etc.)...						
Interest income (U.S. bonds, T-bills, etc.)...						
Ordinary dividends.....						
Tax-exempt interest (total muni-bonds)...						
Tax-exempt interest (in-state bonds).....						
FORM 6251						
Depreciation adjustment after 12/31/86.....						
Adjusted gain or loss.....						
Depreciation (pre-1987).....						
Beneficiary's AMT adjustment.....						
Depletion.....						
Excess intangible drilling costs.....						
MISCELLANEOUS						
Net earnings from self employment (SE).....						
Gross farming income (Sch. E, page 2).....						
Royalties (Sch. E, page 1).....						
Taxes on undistributed capital gains (1040)...						
Credit for income tax withheld.....						
Estimated taxes credited from trust...						
Credits.....						

* Carries to AMT at-risk/passive worksheets to compute Form 6251, line 18 or 19.

BANTA INN, INC.
20-8152904

S CORPORATION NONPASSIVE	K-1 Input	Prior Year Unallowed At-Risk Loss	Disallowed Due to At-Risk	Prior Year Unallowed Passive Loss	Disallowed Passive Loss	Tax Return
SCHEDULE E (page 2)						
Ordinary income (loss).....	17,711.					
Rental real estate income (loss).....						
Other rental income (loss).....						
Section 59(e)(2) expenses.....						
Passive interest expense.....						
Guaranteed payments (nonpassive)...						
Section 179 expense and carryover...						
Disallowed section 179 expense.....						
Net income (loss).....	17,711.					17,711.
First passive other.....						
Second passive other.....						
Cost depletion.....						
Percentage depletion.....						
Depletion carryover.....						
Disallowed due to 65% limitation.....						
Unreimbursed expenses (nonpassive).						
Nonpassive other.....						
Total Schedule E (page 2).....						17,711.
FORM 4797						
Section 1231 gain (loss).....						
4797 ordinary income.....						
SCHEDULE D						
Short-term capital gain (loss).....						
Long-term capital gain (loss).....						
FORM 4952						
Investment interest expense.....						
Other net investment income.....						
SCHEDULE A						
Charitable contributions.....						
Deductions related to portfolio income						
SCHEDULE B						
Interest income (banks, S&L, C/U, etc.)...						
Interest income (U.S. bonds, T-bills, etc.)...						
Ordinary dividends.....						
Tax-exempt interest (total muni-bonds)...						
Tax-exempt interest (in-state bonds).....						
FORM 6251						
Depreciation adjustment after 12/31/86.....	-326.					-326.
Adjusted gain or loss.....						
Depreciation (pre-1987).....						
Beneficiary's AMT adjustment.....						
Depletion.....						
Excess intangible drilling costs.....						
MISCELLANEOUS						
Net earnings from self employment (SE).....						
Gross farming income (Sch. E, page 2).....						
Royalties (Sch. E, page 1).....						
Taxes on undistributed capital gains (1040)...						
Credit for income tax withheld.....						
Estimated taxes credited from trust...						
Credits.....						

* Carries to AMT at-risk/passive worksheets to compute Form 6251, line 18 or 19.

	K-1 Input	Prior Year Unallowed At-Risk Loss	Disallowed Due to At-Risk	Prior Year Unallowed Passive Loss	Disallowed Passive Loss	Tax Return
SCHEDULE E (page 2)						
Ordinary income (loss).....						
Rental real estate income (loss).....						
Other rental income (loss).....						
Section 59(e)(2) expenses.....						
Passive interest expense.....						
Guaranteed payments (nonpassive)...						
Section 179 expense and carryover...						
Disallowed section 179 expense.....						
Net income (loss).....						
First passive other.....						
Second passive other.....						
Cost depletion.....						
Percentage depletion.....						
Depletion carryover.....						
Disallowed due to 65% limitation.....						
Unreimbursed expenses (nonpassive).						
Nonpassive other.....						
Total Schedule E (page 2).....						-295,698.
FORM 4797						
Section 1231 gain (loss).....						167,094.
4797 ordinary income.....						
SCHEDULE D						
Short-term capital gain (loss).....						
Long-term capital gain (loss).....						
FORM 4952						
Investment interest expense.....						
Other net investment income.....						
SCHEDULE A						
Charitable contributions.....						315.
Deductions related to portfolio income						
SCHEDULE B						
Interest income (banks, S&L, C/U, etc.)...						
Interest income (U.S. bonds, T-bills, etc.)...						
Ordinary dividends.....						
Tax-exempt interest (total muni-bonds)...						
Tax-exempt interest (in-state bonds).....						
FORM 6251						
Depreciation adjustment after 12/31/86.....						-326.
Adjusted gain or loss.....						
Depreciation (pre-1987).....						
Beneficiary's AMT adjustment.....						
Depletion.....						
Excess intangible drilling costs.....						
MISCELLANEOUS						
Net earnings from self employment (SE).....						
Gross farming income (Sch. E, page 2).....						
Royalties (Sch. E, page 1).....						
Taxes on undistributed capital gains (1040)...						
Credit for income tax withheld.....						
Estimated taxes credited from trust...						
Credits.....						

* Carries to AMT at-risk/passive worksheets to compute Form 6251, line 18 or 19.