

**California Environmental Protection Agency
Department of Toxic Substances Control**

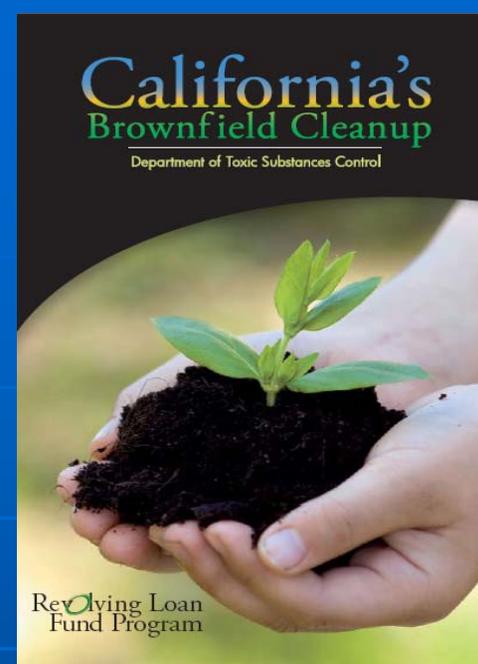
Brownfields Funding

**Revolving Loan Fund
Targeted Site Investigation
CLEAN Loan**

Revolving Loan Fund Program

Purpose :

Facilitate reuse and/or redevelopment of contaminated sites by making low-cost financing available for cleanup of eligible public or privately held properties



Program Goals

- Remove or abate environmental risk at Brownfields sites
- Provide resources to rural and urban distressed communities and neighborhoods
- To employ a problem-solving philosophy of coordination through state and local partnerships

Revolving Loan Fund Overview



- California Urban and Rural Brownfields Coalition (CURB Coalition) - collaboration between DTSC, City of Los Angeles and the San Francisco Redevelopment Agency
- U.S. EPA awarded CURB a \$3 million revolving loan fund grant
- Loans and subgrants for cleanup only

Revolving Loan Fund Overview (cont.)

- \$2.5 million allocated for cleanup of hazardous substances release sites
- \$0.5 million allocated for cleanup of petroleum sites
- 60% for loans and 40% for subgrants per category (hazardous waste and petroleum)

Tiered Interest Options

Note: Below are the primary financing options; however, after review of an application, other financing recommendations may be considered/negotiated with the applicant (i.e. amendment of payment terms, a higher or lower rate of interest based on the applicant's credit history, etc.)

2%	2.5%	3%	3.5%	4.5%
Repayment in 12 months	Repayment in 18 months	Repayment in 24 months	Repayment in 30 months	Repayment in 36 months (or more if negotiated)

RLF Program Status

- The CURB Coalition is working with an underwriter to develop the specific elements of the RLF program
- March 2008 is the target date for accepting loan applications

Targeted Site Investigation

DTSC and the RWQCBs,
under a U.S. EPA Brownfields
Grant conducts site
assessments to foster
redevelopment decisions



Targeted Site Investigation

Purpose:

Facilitate redevelopment of Brownfields sites by providing information that affects decisions on property acquisition or reuse strategy

Goals:

Provide site evaluation services at Brownfields sites for local government, school districts, redevelopment agencies, and non-profit organizations to assist in their redevelopment decision making

TSI Site Eligibility

- Sites must meet the U.S. EPA “Brownfields” definition
- Site should be:
 - owned by a public agency or non-profit organization
 - within a redevelopment planning area
 - a redevelop or reuse planned project
- Sites NOT eligible:
 - sites with U.S. EPA oversight,
 - federally owned properties,
 - sites under enforcement actions and, and
 - sites subject to RCRA corrective action

TSI Program Award Funding Limits

- TSI grants have generally been awarded services in the range of \$50,000 to \$100,000
- Federal guidelines prohibit any site from receiving more than \$200,000 in funds or services under this grant

TSI Application Deadline

- Application Deadline: March 31, 2008
- Award Notification April 2008
- Electronic application available at www.dtsc.ca.gov/SiteCleanup/Brownfields/index.cfm#CP_JUMP_13273

Forward the completed application to:
Maryam Tasnif-abbasi
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CLEAN Loan Program



- Purpose :

Facilitate Brownfields cleanup and redevelopment at underutilized and urban properties

- Goal :

Provide low-interest loans to finance environmental assessment and hazardous waste cleanups

Loan Types and Amounts

- Investigation Site Contamination Program (ISCP) – Loan up to \$100,000 per site to conduct PEA
- CLEAN Loan – Simple interest loan up to \$2.5 million to conduct further investigation and cleanup

CLEAN Loan Program Status

- Currently DTSC is not accepting loan applications
- Addressing administrative program details
- Anticipate loan application to be accepted in late summer 2008

DTSC Program Contacts

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