

STATE WATER RESOURCES CONTROL BOARD

CALIFORNIA ENVIRONMENTAL PROTECTION AGENCY

STATE OF CALIFORNIA CLEAN WATER STATE REVOLVING FUND FINAL INTENDED USE PLAN FOR STATE FISCAL YEAR 2005/2006



PREPARED BY:
ADOPTED BY:

The Division of Financial Assistance
State Water Resources Control Board on March 8, 2006
By Resolution No. 2006-0018

I. INTRODUCTION

The State Water Resources Control Board (State Water Board) submits this Intended Use Plan (IUP) to the United States Environmental Protection Agency (EPA). The IUP meets the requirements of Section 606 (c) of the Federal Clean Water Act. The IUP is submitted annually as required by 40 CFR §35.3150.

The IUP serves as the planning document for explaining how carryover funds from previous years and the Federal Fiscal Year (FFY) 2006 appropriation for the Clean Water State Revolving Fund (SRF) will be used. As currently developed, the State Fiscal Year (SFY) 2005/2006 IUP identifies the forecasted binding loan commitment amounts and disbursement schedules for all the available funds.

The State Water Board intends to continue with the implementation of the basic loan program as outlined in the State Water Board's *Policy for Implementing the State Revolving Fund for Construction of Wastewater Treatment Facilities* (SRF Policy) originally adopted on August 18, 1988, and last amended on September 22, 2005.

II. PROJECT SPECIFIC INFORMATION

The State Water Board has prepared detailed tables to illustrate the operation of the SRF program for SFY 2005/2006. This information is summarized in the following tables:

Table 1: SUMMARY OF PROJECTED SOURCES AND USES FOR SRF FUNDS IN SFY 2005/2006

Table 2: SRF CASH FLOW MODEL

Table 3: PROJECTS APPROVED BY THE STATE WATER BOARD FOR SFY 2005/2006

Table 4: PAYMENT SCHEDULE FOR 2006 CAPITALIZATION GRANT

III. LONG AND SHORT-TERM GOALS

A. Long-Term Goals

- 1) To achieve statewide compliance with water quality objectives and maximize the environmental benefits resulting from SRF funded projects.
- 2) To bring Publicly-Owned Treatment Works into compliance with federal requirements.
- 3) To perpetuate and expand the SRF.
- 4) To maximize the ability of the SRF to assist local government in constructing needed water quality control facilities.
- 5) To provide assistance for implementation of the State Water Board's Nonpoint Source Management Plan.
- 6) To maintain at least an 80 percent rate of loan issuance in SFY 2005/2006 to comply with EPA directives.
- 7) To establish a fee supported program that is self-funding.

B. Short-Term Goals

- 1) Apply for and receive the FFY 2006 Clean Water SRF Title VI Allotment (Less 604 (b)) of \$46,383,876 within the first year of the allotment period.
- 2) To fund projects in SFY 2005/2006 that will enable local agencies to abate public health and water pollution problems, and that will reduce or abate nonpoint source pollution.
- 3) The State Water Board agrees to complete the one-page worksheet for all binding commitments per EPA Order 5700.7 and agrees to include a summary of the environmental benefits worksheets in the Annual Report.
- 4) To utilize the SRF program in conjunction with the State Water Board's Small Community Wastewater Grant (SCWG) Program so as to fully leverage available grants funds.
- 5) Prepare for the issuance of a second series of bonds to further leverage the SRF program and continue a higher rate of loan commitments.
- 6) To further expand the Loans and Grants Tracking System to include tracking of environmental benefits.
- 7) Complete closeout of previous Capitalization Grants.

IV. RELATIONSHIP BETWEEN THE SRF AND OTHER FINANCIAL ASSISTANCE PROGRAMS

The State Water Board administers additional programs that provide financial assistance for construction of wastewater treatment facilities and nonpoint source projects. The SRF program is often used in conjunction with other programs where multiple sources of funding are needed to ensure affordability of the project. Some examples are:

- A. The State funded the SCWG Program, which provides grant funding for small communities with a population of 20,000 or less, with a financial hardship. By Resolution No. 2004-0038, adopted June 17, 2004, the State Water Board approved the SCWG Guidelines, determined financial hardship to mean a community with a median household income (MHI) of less than 80 percent of the Statewide MHI, and that the maximum grant for any project or agency shall be \$2 million. The State may provide loan assistance from the SRF for the local share of these State grant funded projects. This program received a total of approximately \$45 million from the Watershed, Clean Beaches, Water Quality Act of 2002 and the Water Security, Clean Drinking Water, Coastal and Beach Protection Act of 2002. The funding of projects will continue until all of these funds are committed.
- B. The State Water Board is authorized to administer approximately \$42 million in grant funds from the Water Security, Clean Drinking Water, Coastal and Beach Protection Act of 2002 for the construction of water recycling facilities. These funds, and any funds from previous State Bond Laws, will provide loans and grants for facilities planning, design, and construction of water recycling projects, and water recycling research and demonstration projects. The Water Recycling Funding Program Guidelines were adopted by the State Water Board on October 21, 2004.

- C. The Clean Beaches Program received \$46 million from the Watershed, Clean Beaches, Water Quality Act of 2002 for projects that restore and protect the water quality and environment of coastal waters, estuaries, bays, and near shore waters. Improvements to existing sewer collection systems and septic tanks are among the eligible types of projects that can be funded. Grants not to exceed \$5 million per project can be awarded to public agencies and nonprofit organizations.
- D. The 2005-06 Consolidated Grants integrates and coordinates related grant programs for watershed protection, water management, reduction of agricultural runoff, protection of drinking water, reduction of urban storm water pollution, and non-point source pollution control. Approximately \$143 million is being made available from six interrelated grant programs. Consolidation of these grants reduces application efforts and better integrates program goals with our partner agencies, which include the US EPA, CALFED, Coastal Commission, Coastal Conservancy, Department of Water Resources, Department of Fish and Game, Resources Agency, and other related agencies. The 2005-06 Consolidated Grants are funded from Proposition 40, Proposition 50, and federal appropriations.
- E. The Integrated Regional Water Management (IRWM) Grant Program, funded by Proposition 50, Chapter 8, provides approximately \$380 million for competitive grants for projects to protect communities from drought, protect and improve water quality, and improve local water security by reducing dependence on imported water. The IRWM Program is administered jointly by the State Water Board and the Department of Water Resources. The IRWM Grant Program provides two types of grants. Planning Grants are intended to foster development or completion of IRWM Plans, or their components, to enhance regional planning efforts, and to assist more applicants to become eligible for Implementation Grant funding. Implementation Grants will fund projects that meet one or more of the program objectives of protecting communities from drought, protecting and improving water quality, and improving local water security by reducing dependence on imported water.

V. PROGRAM CHANGES IMPLEMENTED

The following program changes have been made by the State Water Board that are not covered in the existing Operating Agreement signed by the State Water Board in June 2002.

- A. Cash Flow
The State Water Board adopted Resolution No. 99-040 on May 20, 1999, changing the method for approving new loans to a cash flow system where loans are approved based on the availability of cash to cover projected disbursements.
- B. SRF Loan Program Funding Criteria
On June 16, 2005, the State Water Board approved Resolution No. 2005-0045 adopting the 2005/2006 SRF Priority List. This Resolution permits major sewer rehabilitation projects to be eligible for loan assistance where they are necessary to correct documented public health or water quality problems.
- C. Fiscal Year
The State Water Board will use the SFY for reporting purposes for the program.

D. Endangered Species Act (ESA)

On July 26, 1994, the EPA designated the State Water Board to be its non-federal representative for ESA coordination involving all SRF projects receiving Federal Capitalization Grant Funds in California as provided under 50 CFR §402.08. As the non-federal representative, the State Water Board will coordinate and consult informally with the United States Fish and Wildlife Service (USFWS) and/or the National Marine Fisheries Service (NMFS) in compliance with Section 7 of the ESA. The State Water Board will evaluate the potential impact (direct or indirect) of SRF projects on federally listed, threatened, or endangered species, and submit its findings to the USFWS and/or to the NMFS. When the State Water Board, in consultation with the USFWS and/or NMFS, determines that the project may affect federally listed species, it will notify the EPA of the need to request formal consultation with the USFWS and/or NMFS. The EPA will participate as lead federal agency in the formal consultation process and will ultimately be responsible for compliance with Section 7 of the ESA for all SRF projects. The State Water Board will monitor or assist in monitoring any mitigation measures proposed to avoid or lessen impacts to federally listed species.

E. National Historic Preservation Act

Pursuant to a programmatic agreement dated March, 1990, among EPA, the Advisory Council on Historic Preservation, and the National Conference of State Historic Preservation officers concerning compliance with the National Historic Preservation Act (NHPA), EPA has delegated its responsibility for carrying out the requirements of Section 106 of the NHPA to the State Water Board. The State Water Board Cultural Resources Officer is authorized to represent the EPA in correspondence related to Section 106 (see 36 CFR Part 800 as amended on August 5, 2004) compliance on SRF projects receiving Federal Capitalization Grant Funding in California. The State Water Board will notify the EPA if unresolved disputes occur in the State Water Board's routine consultation with the State Historic Preservation Officer.

F. State Match

The State Water Board will use proceeds from the Local Match program as necessary to provide the State 20 percent match.

VI. INFORMATION ON THE SRF ACTIVITIES TO BE SUPPORTED

For SFY 2005/2006, the State Water Board proposes to provide SRF loan assistance as follows:

- A. Category I-- Secondary Treatment; Category II--Advanced Treatment; Category IIIA-- I/I Correction; Category IIIB--Major Sewer System Rehabilitation; Category IVA--New Collection Systems; Category IVB--New Interceptors and Appurtenances; Category V-- Combined Sewer Overflow; Category VI--Storm Water Pollution Control Projects; and Category VII--Nonpoint Source Pollution Control and Estuary Enhancement Programs and Projects will be funded by the SRF. Included in these categories will be water recycling projects.

B. Types of assistance to be provided:

There are two types of loans available in the SRF program. (1) The basic loan program provides for loans at one-half the interest rate of the most recent sale of State General Obligation Bonds and (2) the Local Match loan program offers discounted loans where the local agency contributes the state match share for its project and pays no additional

interest. All loans will be completely amortized within 20 years of project completion. Some of the loans issued in SFY 2005/2006 may involve the refinancing of existing local debt.

C. State Water Board policies on implementation of the SRF Loan Program:

The State Water Board's SRF Policy contains detailed information on the requirements for obtaining a SRF loan for wastewater treatment and water recycling projects. Additional policies or regulations may be developed for inclusion in the Operating Agreement to cover administration of loans for nonpoint source, stormwater pollution control, and estuary enhancement projects and activities. Program details necessary to implement the Local Match loan program were adopted by the State Water Board on January 18, 1996, and amended on June 18, 1998. The latest version of the SRF Policy was adopted on September 22, 2005.

VII. OTHER FEDERAL AND STATE ASSISTANCE

As noted above, the Watershed, Clean Beaches, Water Quality Act of 2002 and the Water Security, Clean Drinking Water, Coastal and Beach Protection Act of 2002 provided funding for various programs to be implemented by the State Water Board, including the SCWG Program, the Water Recycling Funding Program, and the Clean Beaches Program.

VIII. ASSURANCES, PROCEDURES, AND PROPOSALS

A. Environmental Review Certification

The State Environmental Review Process (SERP) is outlined in the Operating Agreement and the SRF Policy. Beginning with new projects submitted after June 30, 1998, the SERP will encompass environmental reviews consistent with provisions of the California Environmental Quality Act and the National Environmental Policy Act. The SERP has been approved by the EPA.

B. Project Approval Procedures

The State Water Board approves projects in a two-step process. The first approval occurs at the completion of facilities planning when the State Water Board can make a preliminary loan commitment from available funds. On May 16, 2002, the State Water Board adopted Resolution 2002-115, which delegates authority to the Executive Director, the Chief Deputy Director, or the Chief of the Division of Financial Assistance (Division) of the State Water Board to make preliminary loan commitments for routine and non-controversial projects. Table 1 summarizes the funds added to the SRF in SFY 2005/2006 for approved projects.

The second step is the issuance of binding loan commitments (signed loan agreements) after the final plans and specifications have been approved.

C. Binding Loan Commitment Certification

The State Water Board certifies that it will enter into binding loan commitments equal to at least 120 percent of the cumulative quarterly Capitalization Grant Payment Schedule of increases within one year after receipt of each increase. Table 3 contains a list of projects approved and projected to be approved by the State Water Board that should proceed to binding loan commitment in SFY 2005/2006.

- D. Expeditious and Timely Expenditure Certifications
The State Water Board certifies that it will expend all funds in the SRF in an expeditious and timely manner.
- E. First Use of Enforceable Requirements Certification
California has satisfied the First Use Requirement.
- F. Transfer of Construction Management Assistance Grant (CMAG)
No CMAG funds provided under Section 205 (g) of the Act will be transferred to the SRF for administration. The State will administer the loan program using the allowed four percent of the FFY 2006 Capitalization Grant, plus any administration funds unused from previous allotments.
- G. Loan Defaults
California will make every effort to assure that loan recipients repay their loans. In the event of any defaults, the Division will have our Revenue Program Specialist review the agency's user charges and budget and make recommendations for assuring continued loan repayments. The State Water Board will also take whatever other steps are required, including judicial action, to assure timely repayments of loan obligations. As a last resort, California will use the intercept provision in State law to recover lost funds should the State Water Board fail to resolve the default.
- H. State Match
The State Match requirement for the FFY 2006 Capitalization Grant is expected to be met in part by using matching funds remaining from the Safe Drinking Water, Clean Water, Watershed Protection and Flood Protection Act of 2000. The State Water Board will use other fund sources and the Local Match program to provide additional match as necessary. The total match amount for the FFY 2006 Capitalization Grant Application is estimated to be \$9,276,775.
- I. Capitalization Grant Payment Schedule
Table 4 contains the proposed Capitalization Grant Payment Schedules for increasing the ceiling amount for the FFY 2006 appropriation.

IX. METHOD AND CRITERIA FOR THE DISTRIBUTION OF SRF FUNDS

- A. Criteria and method for determining the types of funding distribution to be provided.
The Division uses readiness to proceed to determine which projects will receive approval. Projects scheduled for funding in SFY 2005/2006 have previously received, or are projected to receive, approval from the State Water Board, or the Chief of the Division. A total of about \$205 million in new funds (See Table 1) will be added to the SRF Program in SFY 2005/2006. Table 3 contains the estimated project-by-project schedules for issuing the binding loan commitments using all the available funds. The adopted and EPA approved SFY 2005/2006 Priority List identifies projects which will compete for loan assistance in SFY 2005/2006.
- B. Criteria and method for selecting specific projects to be funded.
Projects to be funded in SFY 2005/2006 are determined in accordance with the State Water Board's SRF Project Priority System, which has been approved by EPA. The State Priority System is based on public health and water quality considerations as

described in the SRF Policy. Included in the State Priority System are bypass provisions to allow other projects to be funded if anticipated local agency schedules are not met. The fundable portion of the list for SFY 2005/2006 will include Priority Classes A, B, C, and D projects which have received State Water Board approval and which are expected to proceed to construction in SFY 2005/2006. Loans will be issued only to projects on the fundable portion of the list.

X. PERPETUATION OF THE SRF

The State Water Board will charge an interest rate equal to one-half the rate of the most recent sale of State General Obligation Bonds. For communities participating in the Local Match program, the local match contribution has an effective interest rate of approximately 1.8 percent while repayments of the loan are based on an annual interest rate of 0.0 percent. The State Water Board will also take whatever actions are necessary to recover loan funds should a loan recipient default on its loan repayments. Refer to the Operating Agreement for a more detailed discussion of the specific actions.

XI. SCHEDULE

The schedule for the public review and comment process on the SFY 2005/2006 IUP is:

- 02/27/06 SFY 2005/2006 IUP noticed for State Water Board Meeting
- 03/08/06 State Water Board Adoption of SFY 2005/2006 IUP
- 03/30/06 Submittal of SFY 2005/2006 IUP to EPA for Approval
- 06/23/06 EPA Approval of SFY 2005/2006 IUP

XII. ADMINISTRATIVE COSTS

Based on the expected appropriation for FFY 2006, California will apply for the Title VI Allotment of \$46,383,876. Up to four percent of the State Allotment, or \$1,855,355 can be used for administration.

XIII. MARKET LOAN RATE

California will issue loans at one-half the interest rate on the most recent sale of State General Obligation Bonds or discounted Local Match loans. These rates will always be below the market rate. Because of this fact, a market rate survey will not be conducted.

TABLE 1

SUMMARY OF PROJECTED SOURCES AND USES

FOR SRF FUNDS IN SFY 2005/2006

**STATE REVOLVING FUND
SUMMARY OF PROJECTED SOURCES AND USES
FOR CWSRF FUNDS IN SFY 2005-06
TABLE 1**

DATE OF ANALYSIS: February 1, 2006

SOURCES	AMOUNT
2006 Capitalization Grant	\$ 46,383,876
Anticipated Repayments	\$ 184,667,874
Estimated SRF Account Interest	\$ 2,000,000
State Match	\$ 9,276,775
Total Sources	\$ 242,328,525

USES	AMOUNT
Projected Administration	\$ 4,200,385
Debt Service on 2002 Revenue Bonds	\$ 33,474,879
Total Uses	\$ 37,675,264

AVAILABLE	AMOUNT
Total Funds Added to CWSRF Program in SFY 2005-06	\$ 204,653,261

TABLE 2
(TWO PAGES)

SRF CASH FLOW MODEL
(SHOWS SRF BALANCE AS OF 12/27/06)

Table 2 (page 1) – SRF Cash Flow Model

Last updated with data form LGTS: 1/27/2006 (actual numbers / estimated numbers)		SFY 2005-06	SFY 2006-07	SFY 2007-08	SFY 2008-09	SFY 2009-10
1	Beginning Cash Balance (as of July 1st of year):	\$261,109,123	\$285,460,939	\$364,492,828	\$469,987,282	\$613,152,844
2	Undrawn Federal Funds as of July 1st of year	158,886,769				
3	Set-aside for Board mandated reserve	(25,000,000)				
4	Beginning of Year Funds Available (1+2-3)	394,995,892	285,460,939	364,492,828	469,987,282	613,152,844
5	Repayments from SRF loans (on all disbursed funds)	\$184,667,874	\$175,507,915	\$174,920,588	\$174,383,102	\$173,936,291
6	Estimated Repayments from loan commitments:					
7	Estimated Repayments from New Loans			\$10,587,327	\$21,124,813	\$31,571,624
8	Subtotal estimated repayments: (5+6+7)	\$184,667,874	\$175,507,915	\$185,507,915	\$195,507,915	\$205,507,915
9	Net Proceeds from Revenue Bonds					
10	Interest earnings on Bond Proceeds Fund					
11	Debt Service on 2002 Revenue Bonds	(\$33,474,879)	(\$33,439,354)	(\$33,357,579)	(\$31,893,104)	(\$31,758,441)
12	Debt Service on 2005 Revenue Bonds					
13	Debt Service on Future Revenue Bonds					
14	Federal Cap Grants (less admin. allow)	\$82,745,541	\$46,383,876			
15	State G.O. Bond proceeds (less state admin. match)	(\$606,678)				
16	Water Quality Control Fund (less state admin. match)					
17	Local Match Credits	\$20,542,539	\$7,065,478	\$4,023,841	\$4,166,750	\$4,166,750
18	SMIF interest + Linked Deposit interest	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
19	Logged disbursement requests thru Run Date	(\$71,302,464)	\$0	\$0	\$0	\$0
20	Remaining disburs. for existing loan cntrs (includes line 19 values)	(\$294,106,887)	(\$118,486,026)	(\$52,679,723)	(\$26,616,000)	(\$25,000,000)
21	Projected disbursements for loan commitments (no contract)					
22	Subtotal estimated disbursements: (19+20+21)	(\$365,409,351)	(\$118,486,026)	(\$52,679,723)	(\$26,616,000)	(\$25,000,000)
23	Subtotal cash balance: (4+8 thru 18+22)	\$285,460,939	\$364,492,828	\$469,987,282	\$613,152,844	\$768,069,067
24	Proposed Projects Estimated Disbursements:					
25						
38	Ending Balance on June 30: (Sum 22 thru 36)	\$285,460,939	\$364,492,828	\$469,987,282	\$613,152,844	\$768,069,067
	Additional Amount Available in Future Years	NA	\$79,031,889	\$105,494,454	\$143,165,561	\$154,916,224

Table 2 (page 2) – SRF Cash Flow Model

	SFY 2010-11	SFY 2011-12	SFY 2012-13	SFY 2013-14	SFY 2014-15	
Last updated with data form LGTS: 1/27/2006 (actual numbers / estimated numbers)						
1	Beginning Cash Balance (as of July 1st of year):	\$768,069,067	\$933,287,303	\$1,105,567,015	\$1,293,067,644	\$1,516,753,730
2	Undrawn Federal Funds as of July 1st of year					
3	Set-aside for Board mandated reserve					
4	Beginning of Year Funds Available (1+2-3)	768,069,067	933,287,303	1,105,567,015	1,293,067,644	1,516,753,730
5	Repayments from SRF loans (on all disbursed funds)	\$173,936,291	\$165,894,231	\$161,707,110	\$153,973,496	\$145,250,767
6	Estimated Repayments from loan commitments:					
7	Estimated Repayments from New Loans	\$41,571,624	\$59,613,684	\$73,800,805	\$91,534,419	\$110,257,148
8	Subtotal estimated repayments: (5+6+7)	\$215,507,915	\$225,507,915	\$235,507,915	\$245,507,915	\$255,507,915
9	Net Proceeds from Revenue Bonds					
10	Interest earnings on Bond Proceeds Fund					
11	Debt Service on 2002 Revenue Bonds	(\$31,456,429)	(\$30,228,204)	(\$27,714,204)	(\$23,821,829)	(\$20,966,279)
12	Debt Service on 2005 Revenue Bonds					
13	Debt Service on Future Revenue Bonds					
14	Federal Cap Grants (less admin. allow)					
15	State G.O. Bond proceeds (less state admin. match)					
16	Water Quality Control Fund (less state admin. match)					
17	Local Match Credits	\$4,166,750				
18	SMIF interest + Linked Deposit interest	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
19	Logged disbursement requests thru Run Date	\$0				
20	Remaining disburs. for existing loan cntrs (includes line 19 values)	(\$25,000,000)	(\$25,000,000)	(\$22,293,082)	\$0	\$0
21	Projected disbursements for loan commitments (no contract)					
22	Subtotal estimated disbursements: (19+20+21)	(\$25,000,000)	(\$25,000,000)	(\$22,293,082)	\$0	\$0
23	Subtotal cash balance: (4+8 thru 18+22)	\$933,287,303	\$1,105,567,015	\$1,293,067,644	\$1,516,753,730	\$1,753,295,366
24	Proposed Projects Estimated Disbursements:					
25						
38	Ending Balance on June 30: (Sum 22 thru 36)	\$933,287,303	\$1,105,567,015	\$1,293,067,644	\$1,516,753,730	\$1,753,295,366
	Additional Amount Available in Future Years	\$165,218,236	\$172,279,711	\$187,500,629	\$223,686,086	\$236,541,636

TABLE 3

**PROJECTS APPROVED BY THE STATE WATER BOARD
FOR SFY 2005/2006**

**STATE REVOLVING FUND
PROJECTS APPROVED BY THE STATE WATER BOARD
FOR SFY 2005/2006
TABLE 3**

DATE OF ANALYSIS: FEBRUARY 1, 2006

Agency	Project ID	Amount	Approved Date	NPDES Permit #
Petaluma, City of	C-06-4693-110	\$130,000,000	Jan-06	CA0037810
North Marin Water District	C-06-4844-110	\$3,800,000	Dec-05	N/A
La Mesa, City of	C-06-4729-110	\$14,500,000	Nov-05	N/A
Hayward, City of	C-06-4825-110	\$54,300,000	Nov-05	CAU000486
La Canada-Flintridge, City of	C-06-4252-610	\$26,900,000	Nov-05	N/A
Placerville, City of	C-06-4955-110	\$20,200,000	Nov-05	CA0078956
Santa Margarita Water District	C-06-4845-110	\$7,200,000	Jul-05	N/A
Rosamond CSD	C-06-4148-110	\$8,100,000	Feb-06	N/A
Stege Sanitary District	C-06-4665-210	\$776,000	Jan-06	CA0038482
City of Yreka	C-06-4465-120	\$1,000,000	Tentative	CAU000470
LACSD	C-06-4701 Series	\$48,200,000	Tentative	N/A
Elsinore Valley MWD	C-06-4961-110	\$8,300,000	Tentative	CA8000392
Laguna Beach, City of	C-06-4808-110	\$1,000,000	Tentative	N/A
Lompoc, City of	C-06-4829-110	\$48,000,000	Tentative	CA0048127
Elsinore Valley MWD	C-06-4960-110	\$2,400,000	Tentative	N/A
South San Francisco	C-06-4728-140	\$10,000,000	Tentative	N/A
Sonoma County WA	C-06-4823-110	\$6,000,000	Tentative	CAU000228
Colfax, City of	C-06-4470-110	\$7,000,000	Tentative	CA0079529
San Luis Obispo, City of	C-06-4942-110	\$500,000	Tentative	N/A
Union San Dist	C-06-4989-110	\$8,200,000	Tentative	CAU000485
Union San Dist	C-06-4958-110	\$10,000,000	Tentative	CAU000485
Oro Loma San Dist	C-06-4824-110	\$22,000,000	Tentative	CAU000484
EID, El Dorado Hills	C-06-4962-110	\$10,000,000	Tentative	N/A
Williams, City of	C-06-4049-110	\$15,000,000	Tentative	CA0077933
Inland Empire Utilities	C-06-4899-110	\$20,000,000	Tentative	N/A
Yucaipa, Valley WD	C-06-4200-110	\$30,000,000	Tentative	CA0105619
North Coast CWD	C-06-4998-110	\$4,000,000	Tentative	N/A
Crescent City	C-06-4699-110	\$22,000,000	Tentative	CA0022756
Chico, City of	C-06-4997-110	\$24,500,000	Tentative	CA0079081
Millbrae, City of	C-06-4017-110	\$30,000,000	Tentative	N/A
Inland Empire Utilities	C-06-4900-110	\$25,000,000	Tentative	N/A
Fort Bragg	C-06-4734-110	\$2,500,000	Tentative	CA0023078
Rohnert Park, City of	C-06-4999-110	\$12,000,000	Tentative	N/A
Total:		\$633,376,000		

TABLE 4

PAYMENT SCHEDULE

FOR 2006 CAPITALIZATION GRANT

TABLE 4

PAYMENT SCHEDULE

FOR 2006 CAPITALIZATION GRANT
STATE REVOLVING FUND

PAYMENT SCHEDULE
FOR 2006 CAPITALIZATION GRANT

TABLE 4

DATE OF ANALYSIS: FEBRUARY 1, 2006

FFY 2006 APPROPRIATION

SFY		1st Quarter (Starts July 1)	2nd Quarter (Starts October 1)	3rd Quarter (Starts January 1)	4th Quarter (Starts April 1)
2005-06	Draw	\$0	\$10,000,000	\$10,000,000	\$10,000,000
	Cumulative	\$0	\$10,000,000	\$20,000,000	\$30,000,000
2006-07	Draw	\$10,000,000	\$6,383,876	\$0	\$0
	Cumulative	\$40,000,000	\$46,383,876	\$46,383,876	\$46,383,876