

Calculation of True Interest Cost (TIC) for Current Bond Sale			
Bond Sale Date	TIC	TIC divided in half	Current Interest Rate
16-Feb-05	4.226504%	2.11325%	2.2%
1-Mar-05	4.2265%	2.11325%	2.2%
12-Apr-05	4.86%	2.43%	2.5%
16-Jun-05	4.401217%	2.20061%	2.3%
8-Sep-05	4.557851%	2.27893%	2.3%
7-Dec-05	4.612449%	2.30622%	2.4%
1-Mar-06	4.445763%	2.22288%	2.3%
12-Apr-06	4.694489%	2.34724%	2.4%
14-Jun-06	4.662744%	2.33137%	2.4%
7-Sep-06	4.481493%	2.24075%	2.3%
28-Nov-06	4.356912%	2.17846%	2.2%
14-Feb-07	4.444110%	2.22206%	2.3%
15-Feb-07	5.084361%	2.54218%	2.6%
28-Mar-07	4.456342%	2.22817%	2.3%
20-Jun-07	4.782954%	2.39148%	2.4%
18-Oct-07	4.655676%	2.32784%	2.4%
29-Nov-07	4.747152%	2.37358%	2.4%
4-Mar-08	5.219000%	2.60950%	2.7%
10-Apr-08	4.718650%	2.35933%	2.4%
29-Apr-08	4.183000%	2.09150%	2.1%
24-Jun-08	5.083851%	2.54193%	2.6%
10-Mar-09	4.182700%	2.09135%	2.1%
24-Mar-09	5.832910%	2.91646%	3.0%
22-Apr-09	4.926535%	2.46327%	2.5%
8-Oct-09	4.959170%	2.47959%	2.5%
4-Nov-09	5.780000%	2.89000%	2.9%
11-Mar-10	5.327610%	2.66381%	2.7%
22-Nov-10	5.083324%	2.54166%	2.6%
20-Sep-11	3.998000%	1.99900%	2.0%
19-Oct-11	4.371000%	2.18550%	2.2%
		0.00000%	

revised 12/11