

UST CLEANUP FUND STATUS OF PAYMENTS

The Fund is continuing to frontload the amount available for claims to the first two quarters of FY 2009/2010. Being that the funds are being frontloaded, the last two quarters will be severely diminished in the amount available for claims. The quarterly revenue available for claims is projected to \$46 million for each of the first two quarters.

Priority Class "A"

	Quantity	Est./Actual Amount
Payments Awaiting Processing	0	\$0
Payments Being Processed	16	\$403K
Payments on Hold	0	\$0
Payments Being Made (already sent to Accounting)	11	214K

- Incoming RRs are continually being processed.
- All RRs processed and ready for payment at the time quarterly revenue posts will be paid out.

Priority Class "B"

	Quantity	Est./Actual Amount
Payments Awaiting Processing	619	\$23.5 million
Payments Being Processed	237	\$12.2 million
Payments on Hold	596	\$25.5 million
Payments Being Made (already sent to Accounting)	363	\$16 million

- RRs are still being processed in order of date of receipt and placed on hold. RRs will continue to be paid out in date received order as funds become available.
- The Fund is currently working on RRs with the receive date of May 2009.
- For the July 2009 quarterly revenue posting, the Fund is still projecting to pay out all processed RRs that are ready for payment through March 31, 2009. The total projected amount of these payments is still estimated to be approximately \$35 million.
- The Fund is working toward the goal of having all RRs with a receive date through August 2009 in process by mid-October 2009. It is anticipated that these will be placed on a revenue hold by early November 2009.

Priority Class "C"

	Quantity	Est./Actual Amount
Payments Awaiting Processing	773	\$35.7 million
Payments Being Processed	37	\$2.5 million
Payments on Hold	631	\$32 million
Payments Being Made (already sent to Accounting)	85	\$5 million

- At this time, the Fund is not processing any RRs because the focus is Priority Class "B" RRs. It is projected that the Fund will resume processing these RRs by mid-October 2009. However, RRs will continue to be paid out in date received order as funds become available.
- The Fund is completing the processing for RRs with the receive date through December 2008.
- The Fund will pay out the 14% minimum requirement for the FY 2009/2010. The 14% minimum requirement is projected to approximately \$23 million.
- For the July 2009 quarterly revenue posting, the Fund is still projecting to pay out all processed RRs that are ready for payment through August 31, 2008. The total projected amount of these payments is still estimated to be approximately \$8 million.

Priority Class "D"

	Quantity	Est./Actual Amount
Payments Awaiting Processing	265	TBD
Payments Being Processed	2	\$94K
Payments on Hold	158	\$10.6 million
Payments Being Made (already sent to Accounting)	45	\$2.6 million

- RRs are currently not being processed because the focus has been moved to the other Priority Classes. The Fund is currently up to RRs with the receive date of January 2009 that need to be processed. RRs will continue to be paid out in date received order as funds become available.
- The Fund will pay out the 14% minimum requirement for the FY 2009/2010. The School District Account of \$10 million will be included in the 14% minimum requirement. The 14% minimum requirement is projected to approximately \$23 million. The remaining \$13 million will be distributed through the four quarters.
- For the July 2009 quarterly revenue posting, it is projected that all RRs processed and ready for payment through August 8, 2008 will be paid out. The total projected amount of these payments will be approximately \$2.6 million.