

QUESTIONS AND ANSWERS PRIORITY CLASS “C”

The following is a list of questions and answers for the Fund. These questions and answers will only cover information specific to Priority Class “C” claims.

How many active Priority Class “C” claims does the Fund have?

The Fund has 1,632 active claims in this Priority Class.

Have any Priority Class “C” claim Letters of Commitment (LOCs) been suspended?

The Fund has suspended LOCs in the Priority Class at this time. See the breakdown below:

- November 7, 2008 Letter – 612 LOCs suspended
- January 7, 2009 Letter – 617 LOCs suspended

Will new LOCs be issued for Priority Class “C”?

At this time, the Fund will not issue any new LOCs to this Priority Class. A letter has been mailed to Priority Class “C” applicants on the Priority List indicating that an LOC will not be issued until sufficient revenue is received, which is not expected to happen for several years.

What is the payment order for Priority Class “C”?

This Priority Class is the third priority for payment. However, the actual payments will be limited to the annual 14% minimum requirement as cited in law.

How are payments being processed and paid for Priority Class “C” claims?

The Fund is processing and paying the claims in this Priority Class by date of receipt of the Reimbursement Request (RR) up to the 14% minimum requirement.

As RRs are reviewed, they will be placed on hold pending the availability of funds. A letter, along with the Payment Summary, will be sent to notify claimants that their RR’s review was completed and their payment has been credited to their claim.

Can Priority Class “C” claims with an LOC suspension submit RRs?

Yes, claims receiving an LOC suspension can submit RRs if the following conditions are met:

- November 7, 2008 Letter – If a claimant received a letter with this date, they can submit RRs with costs incurred through November 17, 2008.
- January 7, 2009 Letter – If a claimant received a letter with this date, they can submit RRs with costs incurred through January 17, 2009.

RR's for costs incurred after these dates should not be submitted until the LOC suspension is lifted.

Will payments to Priority Class “C” be delayed?

These payments may be delayed for as long as 30 months.

How much revenue goes to Priority Class “B” claims?

This Priority Class receives 14% of the revenue for payments. In order to remain within this level, LOCs have been suspended.

- November 7, 2008 Letter – 612 LOCs suspended
- January 7, 2009 Letter – 617 LOCs suspended