STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 75-48

AUTHORIZING WITHDRAWAL OF PREVIOUS APPROVAL OF
STATE WATER QUALITY CONTROL FUND LOAN
FOR THE ISLA VISTA SANITARY DISTRICT

WHEREAS:

1. The Board on June 12, 1972, approved a loan from the State
Water Quality Control Fund in the amount of $325,000 for
the Isla Vista Sanitary District but the District did not
go ahead with construction of the specified project as
planned and on April 11, 1975, requested a ninety-day
extension to make its final decision on proceeding with
the project.

2. The monies committed from the Fund for this loan approved
almost three years ago could be used for loans for other
projects which are nearing readiness for construction, and
thereby relieve the need for transfer of monies from the
State Clean Water Fund to augment the Loan Fund.

THEREFORE BE IT RESOLVED:

1. That this Board authorize the Executive Officer or any person
delegated by the Executive Officer, to ascertain whether the
Isla Vista Sanitary District intends to proceed with the
specified project, and if the District does not take positive
action by August 1, 1975, to proceed with construction, to
notify the District that the previous approval for a loan is
withdrawn.

2. That such withdrawal does not preclude consideration of any
future new or amended application for a loan corresponding
with then current project and financial conditions.

3. That if the District should proceed with the project, this
Board authorize the Executive Officer, or any person delegated
by the Executive Officer, to adjust the previously approved
loan amount to reflect current estimated costs with the loan
amount to be set when the Board considers the loan contract.

CERTIFICATION

The undersigned, Executive Officer of the State Water Resources
Control Board, does hereby certify that the foregoing is a full,
true, and correct copy of a resolution duly and regularly adopted
at a meeting of the State Water Resources Control Board held on
May 15, 1975.

Bill B. Dendy

Bill B. Dendy
Executive Officer