

STATE WATER RESOURCES CONTROL BOARD

RESOLUTION NO. 76-42

APPROVING A STATE WATER QUALITY CONTROL FUND LOAN TO
HUMBOLDT BAY WASTEWATER AUTHORITY

WHEREAS:

1. Humboldt Bay Wastewater Authority has applied for a short-term loan from the State Water Quality Control Fund to complete Step 2 work on sewage treatment facilities necessary to prevent water pollution in accordance with the provisions of Chapter 6, Division 7, of the Water Code.
2. The Board has determined that (a) the facilities proposed by the applicant are necessary to the health or welfare of the inhabitants of the State, (b) that the proposed facilities meet the needs of the applicant, (c) that funds of the applicant are not available for financing such facilities and that at this time the sale of revenue or general obligation bonds through private financial institutions is impossible or would impose an unreasonable burden on the applicant, (d) that such facilities are necessary to prevent water pollution, and (e) that the funds are not otherwise available to the Humboldt Bay Wastewater Authority.

THEREFORE BE IT RESOLVED:

1. That this Board waive its regulations on time limits for processing loans from the State Water Quality Control Fund.
2. That subject to (a) enactment of Assembly Bill 3561 exempting the authority from the election requirement of Water Code Sections 13416 and 13417, or approval by a majority of the voters of the Authority's entering into the loan contract in an election held pursuant to Water Code Sections 13416 and 13417, (b) consultation with the State Department of Health, (c) compliance with applicable laws and regulations, and (d) if necessary, approval by the Clean Water Finance Committee of transfer of monies from the State Clean Water Fund to augment the State Water Quality Control Fund, a loan from the State Water Quality Control Fund of up to \$700,000 be made to Humboldt Bay Wastewater Authority in accordance with its application and the provisions of Chapter 6, Division 7, of the Water Code, provided the district presents proposed plans for repayment which are feasible and executes an agreement satisfactory in form to the Board under which it agrees to repay the amount of its loan, with interest, before September 1, 1977.

CERTIFICATION

The undersigned, Executive Officer of the State Water Resources Control Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on May 20, 1976

Bill B. Dendy

Bill B. Dendy
Executive Officer