

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 76-97

APPROVING A STATE WATER QUALITY CONTROL FUND LOAN
TO LOLETA SANITARY DISTRICT AND AUTHORIZING
EXECUTION OF THE CONTRACT FOR THE LOAN

WHEREAS:

1. Loleta Sanitary District has applied for a loan from the State Water Quality Control Fund to construct facilities necessary to prevent water pollution in accordance with the provisions of Chapter 6, Division 7, of the Water Code.
2. The Board has determined that (a) the facilities proposed by the applicant are necessary to the health or welfare of the inhabitants of the State, (b) that the proposed facilities meet the needs of the applicant, (c) that funds of the applicant are not available for financing such facilities and that the sale of revenue or general obligation bonds through private financial institutions is impossible or would impose an unreasonable burden on the applicant, (d) that such facilities are necessary to prevent water pollution, and (e) that the sum of \$15,000 is not otherwise available to Loleta Sanitary District to construct the proposed facilities.
3. No moratorium on repayment of principal and interest is requested.
4. A proposed contract with said District is attached hereto, which contract is appropriate in terms and is conditional upon approval by the Director of Finance.

THEREFORE BE IT RESOLVED:

1. That this Board waive its regulations on time limits for processing loans from the State Water Quality Control Fund.
2. That subject to (a) review and approval of the construction plans and specifications for the project, (b) a successful election held in the Loleta Sanitary District regarding entering into a loan contract, (c) consultation with the State Department of Health, (d) compliance with applicable laws and regulations, (e) certification of the project for federal and state grants as provided in Chapters 8 and 13, Division 7, of the Water Code, (f) approval by the Director of Finance, and (g) if necessary, approval by the Clean Water Finance Committee of transfer of monies from the State Clean Water Fund to augment the State Water Quality Control Fund, a contract for a five-year loan from the State Water Quality Control Fund in an amount not to exceed \$15,000 be executed with the Loleta Sanitary District in accordance with the District's application and the provisions of Chapter 6, Division 7, of the Water Code.

3. That the Board's Executive Officer be authorized to execute the contract attached hereto on behalf of the Board and to forward said contract to the Director of Finance for his approval.

CERTIFICATION

The undersigned, Executive Officer of the State Water Resources Control Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on August 19, 1976.

Bill B. Dendy

Bill B. Dendy
Executive Officer