

STATE WATER RESOURCES CONTROL BOARD  
RESOLUTION NO. 2003 - 0018

APPROVAL OF A STATE REVOLVING FUND (SRF) \$25 MILLION ANNUAL LOAN  
DISBURSEMENT LIMIT WAIVER FOR THE CITY OF LOS ANGELES (CITY)  
NORTH OUTFALL SEWER – EAST CENTRAL INTERCEPTOR SEWER (NOS-ECIS) PROJECT  
SRF LOAN NO. C-06-4493-110

WHEREAS:

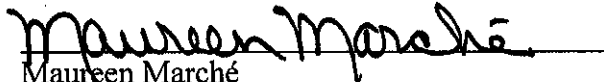
1. The State Water Resources Control Board (SWRCB), on February 16, 1995, adopted the “*Policy for Implementing the State Revolving Fund for Construction of Wastewater Treatment Facilities,*” and revised it on June 18, 1998, as amended;
2. The SWRCB approved a SRF loan of \$290 million to the City for the construction of the North Outfall Sewer – East Central Interceptor Sewer Project on September 21, 2000;
3. The SRF Loan Program annual disbursement limit was set at \$25 million per agency by Resolution No. 2002-0114; and
4. A one-time increase in the SRF loan disbursement limit will ensure that the SWRCB meets commitments to expeditiously expend the 2002 Revenue Bond funds.

THEREFORE BE IT RESOLVED THAT:

The State Water Resources Control Board approves a waiver of the \$25 million per year limit on disbursements that allows the City to request \$80 million above the limit one time.

CERTIFICATION

The undersigned, Clerk to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on March 19, 2003.

  
Maureen Marché  
Clerk to the Board