Placer-Nevada

Wastewater Authority

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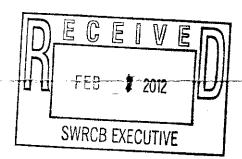
January 30, 2010

P.O. Box 100
Sacramento, CA 95812-0100

Subject:

Extended Term Financing for Regional Wastewater Projects

February 7, 2012 State Water Resources Control Board Meeting



Dear Board Members:

On February 7, 2012 your Board has the opportunity to take action that will facilitate regional wastewater projects by considering submitting an application to the USEPA to allow your Board to offer Extended Term Financing (ETF) for wastewater treatment regionalization projects.

On July 28, 2011 the Board of Directors of the Placer Nevada Wastewater Authority (PNWA) passed Resolution 2011-1, enclosed, encouraging the State Water Board and the USEPA to favorably consider immediate revision of the definition of projects for which extended term financing may be offered, to include projects that join communities to create a regional wastewater facility.

The members of the PNWA board are diligently working toward joining the City of Auburn, the City of Lincoln, and Placer County to create a regional wastewater facility. One obstacle is the cost of financing necessary to construct the facility. A determination by the State Water Resources Control Board to extend the financing available to thirty or forty years could be very helpful in moving forward with the regional project.

The useful life of most infrastructures for projects that join communities to create a regional wastewater facility is more than 30 years. Therefore, the Placer Nevada Wastewater Authority encourages that the State Water Board and the USEPA favorably consider immediate revision to the definition of projects for which extended term (30 years or more) financing may be offered, to include projects that join communities to create a regional wastewater facility.

Your support of extended term financing for regional projects is greatly appreciated.

Sincerely,

Dr. William Kirby

PNWA Board Chair