FOR IMMEDIATE RELEASE
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SACRAMENTO – Due to high demand, the State Water Resources Control Board (State Water Board) expanded its 1 percent financing availability for recycled water projects Tuesday to approximately $960 million as California continues to shore up its water supplies in the face of record-breaking drought.

Under the resolution, the State Water Board upped the amount of money available from $800 million to approximately $960 million in 1 percent financing for near-term recycled water projects funded through the Clean Water State Revolving Fund (CWSRF), as set under Resolution No. 2014-0015. The new resolution allows the Division of Financial Assistance to approve 1 percent financing for all eligible recycling projects that have filed a complete application by the Dec. 2, 2015, deadline.

There are 36 projects eligible for the 1 percent financing that could potentially produce an additional 150,000-acre feet of recycled water annually. The 1 percent loans – approximately half the current interest rate – are for water recycling projects that can be completed within three years of the Governor Edmund G. Brown Jr.’s State of Emergency proclamation issued on Jan. 17, 2014.

Recycled water is treated wastewater that is used for beneficial purposes, such as agricultural and landscape irrigation, industrial processes and replenishing groundwater basins. Among the projects that will be eligible for funding are recycled water treatment, distribution and storage facilities.

To learn about all the actions the state has taken to manage our water system and cope with the impacts of the drought, visit Drought.CA.Gov. Every Californian should take steps to conserve water. Find out how at SaveOurWater.com.

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