



TREASURER-TAX COLLECTOR COUNTY OF SAN DIEGO

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web site: <http://www.sdtreastax.com>

DAN McALLISTER
Treasurer-Tax Collector

2009 JUL 30 P 2: 07



July 28, 2009

Mr. John Robertus
RWQCB
9174 Skypark Court
San Diego, CA 92123-4240

MONTHLY INVESTMENT SUMMARY OF SOLID WASTE TRUST FUND

Please find enclosed the Solid Waste Trust Fund's Monthly Investment Report for June 2009. The Investment Inventory Report shows a book value total of \$55,918,305.00 in the Dedicated Portfolio and County Pool.

At month ending June, 2009, 76.2% of assets were accounted for in the Dedicated Portfolio with the remaining 23.8% invested in the County Pool. The Portfolio's yield to maturity was 2.90% with a weighted average maturity (WAM) of 42.9 days.

If you have any questions, please give me a call at (619) 531-5686.

Respectfully,

Lisa Marie Harris
Chief Deputy Treasurer

Enclosures

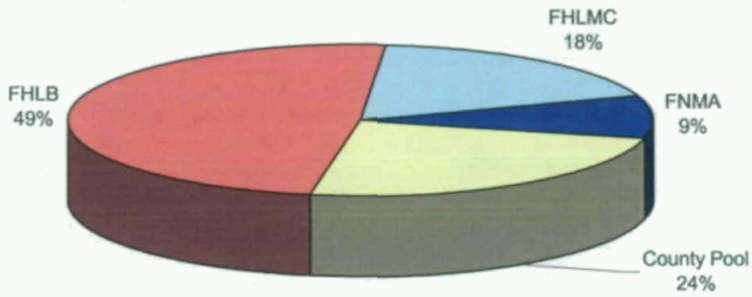
cc: Dan McAllister, Treasurer-Tax Collector, with enclosures
Dennis Gibson, Assistant Treasurer-Tax Collector, with enclosures

SOLID WASTE ENVIRONMENTAL TRUST FUND

Portfolio Statistics
As of June 30, 2009

	Statistics			Book				Market		
	Percent Of Portfolio	Yield To Maturity	Weighted Average Days To Maturity	Par	Value	Accrued Interest	Env. Trust Fund Balance	Price	Value	Unrealized Gain/(Loss)
Investment										
Federal Home Loan Bank	48.4%	3.44%	50	27,205,000	27,230,132	391,988	27,622,120	100.45%	27,328,364	\$98,232
Federal Home Loan Mortgage Company	18.6%	3.45%	0	10,000,000	10,145,349	18,750	10,184,099	105.06%	10,506,000	\$360,651
Fannie Mae	9.2%	2.58%	199	5,000,000	5,122,511	167,153	5,289,664	103.75%	5,187,500	\$64,989
County Pool	23.8%	1.53%	1	13,420,313	13,420,313	0	13,420,313	100.00%	13,420,313	\$0
Totals For June 2009	100%	2.90%	43	\$55,625,313	\$55,918,305	\$577,891	\$56,496,196	101.47%	\$56,442,177	\$523,872
Totals For May 2009	100%	2.97%	61	\$57,230,438	\$57,576,188			101.69%	\$58,195,653	\$619,465
Change From Prior Month		-0.06%	(18)	(\$1,605,125)	(\$1,657,883)			-0.22%	(\$1,753,476)	(\$95,593)

SOLID WASTE ENVIRONMENTAL TRUST FUND ALLOCATION
as of June 30, 2009



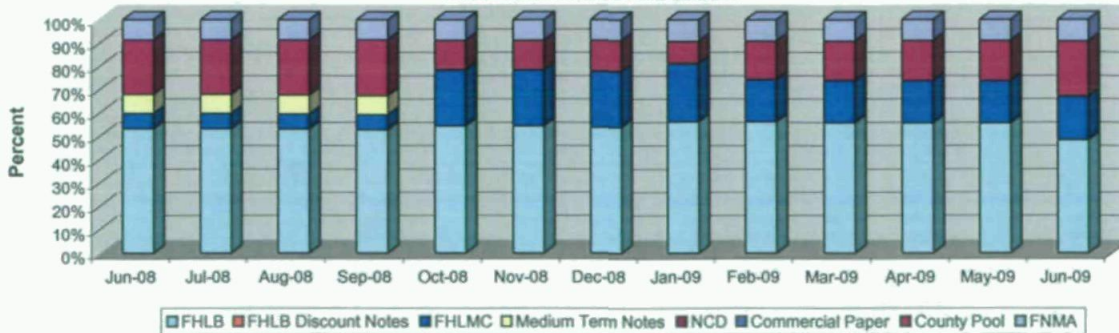
Current Book Value: \$55,918,305.00
Yield to Maturity: 2.90%
Portfolio WAM: 43 days



**Solid Waste Environmental Trust Fund
Historical Yield and Weighted Average Maturity**



**Solid Waste Environmental Trust Fund
Historical Asset Allocation**



SOLID WASTE ENVIRONMENTAL TRUST FUND

Investment Inventory with Market Value

Investments Outstanding as of 6/30/09

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	% OF MARKET	CUSIP	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
				YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
63903	FHLB 07/17/08 07/17/09		3133XRQT0	4.40	10,000,000.00	10,016,000.00	200,444.44	16,000.00
				4.40	10,000,000.00	100.16		
63300	FHLB 03/03/08 09/03/09		3133XPXN9	3.00	12,205,000.00	12,262,363.50	120,015.83	57,363.50
				3.00	12,205,000.00	100.47		
63132	FHLB 01/23/08 09/18/09		3133XGNJ9	5.00	5,000,000.00	5,050,000.00	71,527.78	24,868.24
				2.58	5,025,132.00	101.00		
	SUBTOTAL FHLB	48.42%		3.88	27,205,000.00	27,328,363.50	391,988.05	98,231.74
				3.44	27,230,132.00	100.45		-
63133	FNMA 01/23/08 01/15/10		31359MFG3	7.25	5,000,000.00	5,187,500.00	167,152.78	64,989.19
				2.58	5,122,511.00	103.75		
	SUBTOTAL FNMA	9.19%		7.25	5,000,000.00	5,187,500.00	167,152.78	64,989.19
				2.58	5,122,511.00	103.75		-
64199	FHLMC 10/01/08 12/16/10		3128X2HT5	4.50	10,000,000.00	10,506,000.00	18,750.00	360,650.94
				3.45	10,145,349.00	105.06		
	SUBTOTAL FHLMC	18.61%		4.50	10,000,000.00	10,506,000.00	18,750.00	360,650.94
				3.45	10,145,349.00	105.06		-
62059	COUNTY POOL			1.53	13,420,313.00	13,420,313.00		
				1.53	13,420,313.00	100.00		
	SUBTOTAL MM FUNDS	23.78%		1.53	13,420,313.00	13,420,313.00	-	-
				1.53	13,420,313.00	100.00		-
	GRAND TOTAL	100.00%		3.75	55,625,313.00	56,442,176.50	577,890.83	523,871.87
				2.90	55,918,305.00	101.47		-