



The Latest From California's Clean Water State Revolving Fund

POLICY AMENDMENT

The State Water Resources Control Board (State Water Board) amended the *Policy for Implementing the Clean Water State Revolving Fund (CWSRF Policy)* on May 7, 2013. Further details are available at http://www.waterboards.ca.gov/water_issues/programs/grants_loans/srf/finalpolicy0513.shtml.

Highlights of the Policy changes include:

- ◆ Revise and reorganize the application form, and simplify and shorten the application process;
- ◆ Simplify the process for adding a project to the Project List;
- ◆ Clarify and simplify CWSRF requirements;
- ◆ Introduce design financing, and a new planning/design financing application form;
- ◆ Allow construction contingencies as an eligible cost;
- ◆ Consolidate the expanded use project *Strategy* and the wastewater construction project *Policy* into one comprehensive *CWSRF Policy*; and
- ◆ Simplify the project completion process.

REVISED APPLICATION

To streamline and simplify the process for applicants and the CWSRF, the new application is organized into four packages – *General, Technical, Environmental, and Financial Security*. It is located on the CWSRF website at http://www.waterboards.ca.gov/water_issues/programs/grants_loans/srf/srf_forms.shtml.

In addition, standardized templates, checklists, and self-certifications are used to the greatest extent possible to further streamline the process.

FAAST is now available! Apply online using the Financial Assistance Application Submittal Tool (FAAST) at <https://faast.waterboards.ca.gov/>. Visit the FAAST tutorials at <http://www.youtube.com/user/BoardWebSupport>.

REPEAT CUSTOMERS

CWSRF values its repeat customers, and is working to make it easier to finance multiple projects in your Capital Improvement Plans!

- ◆ General documents applicable to all projects are being saved to reduce paperwork duplication.
- ◆ Once your agency has established multi-year financing capability, limited financial documents are required for further borrowing.
- ◆ Applications are assigned to the same Project Manager whenever possible.

KEEP IN MIND. . .

No Application Deadline: CWSRF applications are accepted continuously via FAAST, email, CD, or hardcopy.

Eligible Projects: The CWSRF can finance a wide variety of projects – wastewater treatment plants, sewer collectors and interceptors, combined sewers, septic to sewer conversions, storm water reduction and treatment, and water reclamation projects. Funding is available for all nonpoint source projects or programs, and development and implementation of estuary conservation and management plans.

Financing: The financing term is up to **30 years** or the useful life of the project. Limited grant funding may also be available for some projects.

Funds are Available, with No Maximum Funding Limit (Cap): The CWSRF has ample funding for projects, large and small! Projects are financed based on the CWSRF's cash flow and the project's anticipated disbursement schedule.

ADDITIONAL INFORMATION

For more information, please visit the State Water Board CWSRF website at: http://www.waterboards.ca.gov/water_issues/programs/grants_loans/srf/index.shtml or contact the CWSRF at (916) 327-9978 or CleanWaterSRF@waterboards.ca.gov.