

STATE WATER RESOURCES CONTROL BOARD

CALIFORNIA ENVIRONMENTAL PROTECTION AGENCY

STATE OF CALIFORNIA CLEAN WATER STATE REVOLVING FUND FINAL INTENDED USE PLAN FOR STATE FISCAL YEAR 2007/2008



PREPARED BY:
ADOPTED BY:

The Division of Financial Assistance
State Water Resources Control Board on March 18, 2008
By Resolution No. 2008-0016

I. INTRODUCTION

The State Water Resources Control Board (State Water Board) submits this Intended Use Plan (IUP) to the United States Environmental Protection Agency (USEPA). IUP meets the requirements of §606 (c) of the Federal Clean Water Act. IUP is submitted annually as required by 40 CFR §35.3150.

IUP serves as the planning document for explaining how carryover funds from previous years and the Federal Fiscal Year (FFY) 2008 appropriation for the Clean Water State Revolving Fund (CWSRF) will be used. As currently developed, the State Fiscal Year (SFY) 2007/2008 IUP identifies the forecasted binding commitment amounts and disbursement schedules for all the available funds.

The State Water Board intends to continue with the implementation of the basic CWSRF Program as outlined in the State Water Board's *Policy for Implementing the State Revolving Fund for Construction of Wastewater Treatment Facilities* (CWSRF Policy) originally adopted on August 18, 1988, and last amended on July 17, 2007, and the *Strategy for Implementing SRF for Expanded Use Projects*.

II. PROJECT SPECIFIC INFORMATION

The State Water Board has prepared detailed tables to illustrate the operation of the CWSRF Program for SFY 2007/2008. This information is summarized in the following tables:

Table 1: SUMMARY OF PROJECTED SOURCES AND USES FOR CWSRF FUNDS IN SFY 2007/2008

Table 2: CWSRF CASH FLOW MODEL

Table 3: BINDING COMMITMENTS APPROVED BY THE STATE WATER BOARD FOR SFY 2007/2008

Table 4: PAYMENT SCHEDULE FOR 2008 CAPITALIZATION GRANT

III. LONG AND SHORT-TERM GOALS

A. Long-Term Goals

- 1) To achieve statewide compliance with water quality objectives and maximize the environmental benefits resulting from CWSRF funded projects.
- 2) To bring publicly-owned treatment works into compliance with Federal requirements.
- 3) To maintain at least a 95 percent rate of loan issuance in SFY 2007/2008 to comply with USEPA directives.

- 4) To maximize the ability of CWSRF to assist local Government in constructing needed water quality control facilities.
- 5) To provide assistance for implementation of the State Water Board's Nonpoint Source Management Plan.
- 6) To perpetuate and expand CWSRF.
- 7) To establish a fee supported program that is self-funding.

B. Short-Term Goals

- 1) To apply for FFY 2008 CWSRF Title VI Allotment (Less 604 (b)) of \$48,667,707 within the first year of the allotment period. Based on the Enacted Appropriation, California's allotment was \$49,159,300. Section 604 (b) of the Clean Water Act requires each State reserve one percent, or a minimum of \$100,000 whichever is greater, for water quality management planning. California's reserve amount is \$491,593. Therefore, the 2008 Capitalization Grant is for \$48,667,707.
- 2) To identify and fund infrastructure investments necessary to prevent pollution of drinking water sources using the funds appropriated to the State Water Board for SFY 2007-2008 from the Safe Drinking Water, Water Quality And Supply, Flood Control, River And Coastal Protection Bond Act Of 2006 (Prop. 84).
- 3) To begin implementing the provisions of AB 1742, the loan service charge.
- 4) To fund projects that will enable local agencies to abate public health and water pollution problems and that will reduce or abate nonpoint source pollution.
- 5) To complete the one-page worksheet for all binding commitments per USEPA Order 5700.7 and to include a summary of the environmental benefits worksheets in the Annual Report.
- 6) To utilize the CWSRF Program in conjunction with the State Water Board's Small Community Wastewater Grant (SCWG) Program so as to fully leverage available grants funds.
- 7) To prepare for the issuance of a second series of bonds to further leverage the CWSRF Program and continue a higher rate of funding commitments.
- 8) To further expand the Loans and Grants Tracking System to include tracking of environmental benefits.
- 9) To complete closeout of previous Capitalization Grants that have been fully disbursed.

IV. RELATIONSHIP BETWEEN THE CWSRF AND OTHER FINANCIAL ASSISTANCE PROGRAMS

The State Water Board administers additional programs that provide financial assistance for construction of wastewater treatment facilities and nonpoint source projects. The CWSRF Program is often used in conjunction with other programs where multiple sources of funding are needed to ensure affordability of the Project. Some examples are:

- A. The State funded the SCWG Program, which provides grant funding for small communities with a population of 20,000 or less, with a financial hardship. By Resolution No. 2007-0026, adopted May 22, 2007, the State Water Board approved the Amended SCWG Guidelines. These determined financial hardship to mean a community with a median household income (MHI) of less than 80 percent of the Statewide MHI, and that the maximum grant for any project or agency shall be \$2 million. The State may provide financial assistance from CWSRF for the local share of these State grant funded projects. This Program received a total of \$53 million from the Watershed, Clean Beaches, Water Quality Act of 2002, and the Water Security, Clean Drinking Water, Coastal and Beach Protection Act of 2002. As of the date of this IUP, all of SCWG funds have been committed to projects.
- B. The State Water Board is authorized to administer approximately \$42 million in grant funds from the Water Security, Clean Drinking Water, Coastal and Beach Protection Act of 2002, for the construction of water recycling facilities. These funds, and any funds from previous State Bond Laws, will provide loans and grants for facilities planning, design, and construction of water recycling projects, and water recycling research and demonstration projects. The Water Recycling Funding Program Guidelines were adopted by the State Water Board on October 21, 2004.
- C. The Clean Beaches Program received \$46 million from the Watershed, Clean Beaches, Water Quality Act of 2002, for projects that restore and protect the water quality and environment of coastal waters, estuaries, bays, and near shore waters. The 2005/06 Budget Act appropriated \$23 million of Proposition 50 funds for Clean Beaches projects. Additional funds are available from the Proposition 13 Coastal Nonpoint Source Control Program. Improvements to existing sewer collection systems and septic tanks are among the eligible types of projects that can be funded. Grants not to exceed \$5 million per project can be awarded to public agencies and nonprofit organizations.

- D. The Integrated Regional Water Management (IRWM) Grant Program, funded by Proposition 50, Water Security, Clean Drinking Water, Coastal and Beach Protection Act of 2002, provides competitive grants for projects to protect communities from drought, protect and improve water quality, and improve local water security by reducing dependence on imported water. The IRWM Program is administered jointly by the State Water Board and the Department of Water Resources. The IRWM Grant Program provides two types of grants. Planning Grants are intended to foster development or completion of IRWM Plans, or their components, to enhance regional planning efforts, and to assist more applicants to become eligible for Implementation Grant funding. Implementation Grants will fund projects that meet one or more of the Program objectives of protecting communities from drought, protecting and improving water quality, and improving local water security by reducing dependence on imported water.
- E. The State Water Board received \$82 million from Proposition 84, Safe Drinking Water, Water Quality and Supply, Flood Control, River and Coastal Protection Bond Act of 2006, for the Storm Water Grant Program. Funds will be used to provide matching grants to local public agencies for the reduction and prevention of Storm Water contamination of rivers, lakes, and streams. California Assembly Bill 739 requires the development of project selection and evaluation guidelines for the Storm Water Grant Program, and provides additional information regarding types of projects eligible for funding. AB 739 also requires creation of a Storm Water Advisory Task Force that will provide advice to the State Water Board on its Storm Water Management Program that may include program priorities, funding criteria, project selection, and interagency coordination of State Programs that address storm water management.

V. PROGRAM CHANGES IMPLEMENTED

The following program changes have been made by the State Water Board that are not covered in the existing Operating Agreement signed by the State Water Board in June 2002.

A. Cash Flow

The State Water Board adopted Resolution No. 99-040 on May 20, 1999, changing the method for approving new loans to a cash flow system where loans are approved based on the availability of cash to cover projected disbursements.

B. CWSRF Program Funding Criteria

On September 4, 2007, the State Water Board approved Resolution No. 2007-0051 adopting the 2007/2008 CWSRF Priority List.

C. Fiscal Year

The State Water Board will use SFY for reporting purposes for the program.

D. Endangered Species Act (ESA)

On July 26, 1994, USEPA designated the State Water Board to be its non-federal representative for ESA coordination involving all CWSRF projects receiving Federal Capitalization Grant Funds in California as provided under 50 CFR §402.08. As the non-federal representative, the State Water Board will coordinate and consult informally with the United States Fish and Wildlife Service (USFWS) and/or the National Marine Fisheries Service (NMFS) in compliance with Section 7 of ESA. The State Water Board will evaluate the potential impact (direct or indirect) of CWSRF projects on federally listed, threatened, or endangered species, and submit its findings to USFWS and/or to NMFS. When the State Water Board, in consultation with USFWS and/or NMFS, determines that the project may affect federally listed species, it will notify EPA of the need to request formal consultation with USFWS and/or NMFS. EPA will participate as lead Federal agency in the formal consultation process and will ultimately be responsible for compliance with Section 7 of ESA for all CWSRF projects. The State Water Board will monitor or assist in monitoring any mitigation measures proposed to avoid or lessen impacts to federally listed species.

E. National Historic Preservation Act

Pursuant to a programmatic agreement dated March, 1990, among EPA, the Advisory Council on Historic Preservation, and the National Conference of State Historic Preservation officers concerning compliance with the National Historic Preservation Act (NHPA), USEPA has delegated its responsibility for carrying out the requirements of Section 106 of NHPA to the State Water Board. The State Water Board Cultural Resources Officer is authorized to represent USEPA in correspondence related to Section 106 (see 36 CFR Part 800 as amended on August 5, 2004) compliance on CWSRF projects receiving Federal Capitalization Grant Funding in California. The State Water Board will notify USEPA if unresolved disputes occur in the State Water Board's routine consultation with the State Historic Preservation Officer.

F. State Match

The State Water Board will use proceeds from the Local Match Program as necessary to provide the State 20 percent match.

VI. INFORMATION ON THE CWSRF ACTIVITIES TO BE SUPPORTED

For SFY 2007/2008, the State Water Board proposes to provide CWSRF financing assistance as follows:

- A. Category I-- Secondary Treatment; Category II--Advanced Treatment; Category IIIA--I/I Correction; Category IIIB--Major Sewer System Rehabilitation; Category IVA--New Collection Systems; Category IVB-- New Interceptors and Appurtenances; Category V--Combined Sewer Overflow; Category VI--Storm Water Pollution Control Projects; and Category VII--Nonpoint Source Pollution Control and Estuary Enhancement Programs and Projects will be funded by CWSRF. Included in these categories will be water recycling projects.
- B. Types of assistance to be provided:
- There are two types of financing options available in the CWSRF Program. (1) The Basic Funding Program provides for financing at one-half the interest rate of the most recent sale of State General Obligation Bonds and (2) the Local Match option offers discounted financing where the local agency contributes the State match share for its Project and pays no additional interest. All financing agreements will be completely amortized within 20 years of Project completion. Some of the financing agreements issued in SFY 2007/2008 may involve the refinancing of existing local debt.
- C. State Water Board policies on implementation of the CWSRF Program:
- The State Water Board's CWSRF Policy contains detailed information on the requirements for obtaining CWSRF financing for wastewater treatment and water recycling projects. Additional policies or regulations may be developed for inclusion in the Operating Agreement to cover administration of financing agreements for nonpoint source, stormwater pollution control, and estuary enhancement projects and activities. Program details necessary to implement the Local Match funding program were adopted by the State Water Board on January 18, 1996, and amended on June 18, 1998. The latest version of the CWSRF Policy was adopted on July 17, 2007.

VII. OTHER FEDERAL AND STATE ASSISTANCE

As noted above, the Watershed, Clean Beaches, Water Quality Act of 2002, the Water Security, Clean Drinking Water, Coastal and Beach Protection Act of 2002, and Proposition 84, Safe Drinking Water, Water Quality and Supply, Flood Control, River and Coastal Protection Bond Act of 2006, provided funding for various programs to be implemented by the State Water Board, including the SCWG Program, the Water Recycling Funding Program, the Clean Beaches Program, the IRWM Grant Program, and the Storm Water Grant program.

VIII. ASSURANCES, PROCEDURES, AND PROPOSALS

A. Environmental Review Certification

The State Environmental Review Process (SERP) is outlined in the Operating Agreement and the CWSRF Policy. Beginning with new projects submitted after June 30, 1998, SERP will encompass environmental reviews consistent with provisions of the California Environmental Quality Act and the National Environmental Policy Act. SERP has been approved by USEPA.

B. Project Approval Procedures

The State Water Board approves projects in a two-step process. The first approval occurs at the completion of facilities planning when the State Water Board can make a preliminary funding commitment from available funds. On January 18, 2007, the State Water Board adopted Resolution 2007-0004, delegating authority to the Executive Director, the Chief Deputy Director, or the Deputy Director of the Division of Financial Assistance (Division) of the State Water Board to make preliminary funding commitments for routine and non-controversial projects. Table 1 summarizes the funds added to the CWSRF in SFY 2007/2008 for approved projects.

The second step is the issuance of binding commitments (signed financing agreements) after the final plans and specifications have been approved.

C. Binding Commitment Certification

The State Water Board certifies that it will enter into binding commitments equal to at least 120 percent of the cumulative quarterly Capitalization Grant Payment Schedule of increases within one year after receipt of each increase. Table 3 contains a list of projects approved and projected to be approved by the State Water Board that should proceed to binding commitment in SFY 2007/2008.

D. Expeditious and Timely Expenditure Certifications

The State Water Board certifies that it will expend all funds in CWSRF in an expeditious and timely manner.

E. First Use of Enforceable Requirements Certification

California has satisfied the First Use Requirement.

F. Transfer of Construction Management Assistance Grant (CMAG)

No CMAG funds provided under Section 205 (g) of the Act will be transferred to CWSRF for administration. The State will administer the CWSRF Program using the allowed four percent of FFY 2008 Capitalization Grant, plus any administration funds unused from previous allotments.

G. Financing Agreement Defaults

California will make every effort to assure that recipients repay their financial obligations. In the event of any defaults, the Division will have our Revenue Program Specialist review the agency's user charges and budget and make recommendations for assuring continued repayments. The State Water Board will also take whatever other steps are required, including judicial action, to assure timely repayments of all obligations. As a last resort, California will use the intercept provision in State law to recover lost funds should the State Water Board fail to resolve the default.

H. State Match

The State Match requirement for FFY 2007 and 2008 Capitalization Grants is expected to be met by using matching funds from Proposition 84. The State Water Board will use other fund sources and the Local Match program to provide additional match as necessary. The total match amount for FFY 2007 Capitalization Grant Application was \$18,558,342 and FFY 2008 Capitalization Grant Application will be \$9,733,541.

I. Capitalization Grant Payment Schedule

Table 4 contains the proposed Capitalization Grant Payment Schedules for increasing the ceiling amount for FFY 2008 appropriation.

IX. METHOD AND CRITERIA FOR THE DISTRIBUTION OF CWSRF FUNDS

A. Criteria and method for determining the types of funding distribution to be provided.

The Division uses readiness to proceed to determine which projects will receive approval. Projects scheduled for funding in SFY 2007/2008 have previously received, or are projected to receive, approval from the State Water Board, or the Deputy Director of the Division. A total of about \$336 million in new funds (See Table 1) will be added to the CWSRF Program in SFY 2007/2008. Table 3 contains the estimated project-by-project schedules for issuing the binding commitments using all the available funds. The adopted EPA and the approved SFY 2007/2008 Priority List identifies projects which will compete for financial assistance in SFY 2007/2008.

B. Criteria and method for selecting specific projects to be funded.

Projects to be funded in SFY 2007/2008 are determined in accordance with the State Water Board's CWSRF Project Priority System, which has been approved by EPA. The State Priority System is based on public health and water quality considerations as described in the CWSRF Policy. Included in the State Priority System are bypass provisions to allow other projects to be funded if anticipated local agency schedules are not met.

The fundable portion of the list for SFY 2007/2008 will include Priority Classes A, B, C, and D projects which have received State Water Board approval and which are expected to proceed to construction in SFY 2007/2008. Financing agreements will be issued only to projects on the fundable portion of the list.

X. PERPETUATION OF CWSRF

The State Water Board will charge an interest rate equal to one-half the rate of the most recent sale of State General Obligation Bonds. For communities participating in the Local Match program, the local match contribution has an effective interest rate of approximately 1.8 percent while repayments of the financed debt are based on an annual interest rate of 0.0 percent. The State Water Board will also take whatever actions are necessary to recover debt should a recipient default on its repayments. Refer to the Operating Agreement for a more detailed discussion of the specific actions.

XI. SCHEDULE

The schedule for the public review, comment, and approval of the SFY 2007/2008 IUP is:

- 02/27/08 SFY 2007/2008 IUP noticed for State Water Board Meeting
- 03/18/08 State Water Board Adoption of SFY 2007/2008 IUP
- 03/30/08 Submittal of SFY 2007/2008 IUP to EPA for Approval
- 06/23/08 EPA Approval of SFY 2007/2008 IUP

XII. ADMINISTRATIVE COSTS

The FFY 2007 Capitalization Grant award of \$92,791,710 allows up to four percent, or \$3,711,668, for administration. Based on the appropriation for FFY 2008, California will apply for the Title VI Allotment of \$48,667,707. Up to four percent of the State Allotment, or \$1,946,708, can be used for administration.

XIII. MARKET LOAN RATE

California will issue financing agreements at one-half the interest rate on the most recent sale of State General Obligation Bonds or discounted Local Match agreements. These rates will always be below the market rate. Because of this fact, a market rate survey will not be conducted.

TABLE 1

CLEAN WATER STATE REVOLVING FUND
SUMMARY OF PROJECTED SOURCES AND USES
FOR FUNDS IN SFY 2007-08

DATE OF ANALYSIS: February 8, 2008

SOURCES	AMOUNT
2007 Capitalization Grant	\$ 92,791,710
Anticipated Repayments	\$ 186,631,079
Estimated CWSRF Account Interest	\$ 22,000,000
State Match	\$ 72,200,000
Total Sources	<u>\$ 373,622,789</u>

SET-ASIDES	AMOUNT
Projected Administration	\$ 5,000,000
Debt Service on 2002 Revenue Bonds	\$ 33,357,579
Minimum Balance	\$ 25,000,000
Total Uses	<u>\$ 63,357,579</u>

AVAILABLE	AMOUNT
Total Funds Added to CWSRF Program in SFY 2007-08	\$ 310,265,210

LOCAL ASSISTANCE	AMOUNT
Total Funds Planned for Local Assistance in SFY 2007-08	\$ 310,265,210

TABLE 2
(TWO PAGES)

CWSRF CASH FLOW MODEL
(SHOWS CWSRF BALANCE AS OF 2/06/08)

Table 2 (page 1) – CWSRF Cash Flow Model

Last updated with data from LGTS: 2/6/2008 (actual numbers / estimated numbers)	SFY 2007-08	SFY 2008-09	SFY 2009-10	SFY 2010-11	SFY 2011-12
Beginning Cash Balance (as of July 1st of year):	\$369,983,594	\$169,917,773	\$125,218,049	\$268,330,061	\$426,685,213
Undrawn Federal Funds as of July 1st of year	64,509,848				
Set-aside for Board mandated reserve	(25,000,000)				
Beginning of Year Funds Available	409,493,441	169,917,773	125,218,049	268,330,061	426,685,213
Repayments from CWSRF loans (on all disbursed funds)	\$186,631,079	\$192,116,755	\$202,463,875	\$204,571,197	\$196,530,608
Estimated Repayments from New Loans			(\$347,119)	\$7,545,559	\$25,586,148
Subtotal estimated repayments:	\$186,631,079	\$192,116,755	\$202,116,755	\$212,116,755	\$222,116,755
Debt Service on 2002 Revenue Bonds	(\$33,357,579)	(\$31,893,104)	(\$31,758,441)	(\$31,456,429)	(\$30,228,204)
Federal Cap Grants (less admin. allow)	\$89,080,042	\$48,667,707	\$40,000,000		
State G.O. Bond proceeds (less state admin.)	\$72,200,000	\$0	\$0		
Local Match Credits	\$18,197,085	\$10,169,317	\$1,073,280	\$0	\$0
SMIF interest + Linked Deposit interest	\$22,000,000	\$17,000,000	\$12,000,000	\$8,000,000	\$2,000,000
Logged disbursement requests thru Run Date	(\$308,183,957)	\$0	\$0	\$0	\$0
Remaining disburs. for existing loan contracts	(\$286,142,338)	(\$280,760,400)	(\$80,319,583)	(\$30,305,174)	(\$8,208,304)
Subtotal estimated disbursements:	(\$594,326,295)	(\$280,760,400)	(\$80,319,583)	(\$30,305,174)	(\$8,208,304)
Ending Balance on June 30:	\$169,917,773	\$125,218,049	\$268,330,061	\$426,685,213	\$612,365,461

Table 2 (page 2) – CWSRF Cash Flow Model

Last updated with data from LGTS: 2/6/2008 (actual numbers / estimated numbers)	SFY 2012-13	SFY 2013-14	SFY 2014-15	SFY 2015-16	SFY 2016-17
Beginning Cash Balance (as of July 1st of year):	\$612,365,461	\$814,268,012	\$1,030,062,939	\$1,259,413,416	\$1,500,373,665
Undrawn Federal Funds as of July 1st of year					
Set-aside for Board mandated reserve					
Beginning of Year Funds Available	612,365,461	814,268,012	1,030,062,939	1,259,413,416	1,500,373,665
Repayments from CWSRF loans (on all disbursed funds)	\$192,340,025	\$184,604,697	\$175,882,905	\$169,992,928	\$160,113,328
Estimated Repayments from New Loans	\$39,776,731	\$57,512,058	\$76,233,850	\$92,123,827	\$112,003,427
Subtotal estimated repayments:	\$232,116,755	\$242,116,755	\$252,116,755	\$262,116,755	\$272,116,755
Debt Service on 2002 Revenue Bonds	(\$27,714,204)	(\$23,821,829)	(\$20,966,279)	(\$19,356,506)	(\$16,411,785)
Federal Cap Grants (less admin. allow)					
State G.O. Bond proceeds (less state admin. match)					
Local Match Credits	\$0				
SMIF interest + Linked Deposit interest	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Logged disbursement requests thru Run Date	\$0	\$0			
Remaining disburs. for existing loan contracts	(\$4,500,000)	(\$4,500,000)	(\$3,800,000)	(\$3,800,000)	\$0
Subtotal estimated disbursements:	(\$4,500,000)	(\$4,500,000)	(\$3,800,000)	(\$3,800,000)	\$0
Ending Balance on June 30:	\$814,268,012	\$1,030,062,939	\$1,259,413,416	\$1,500,373,665	\$1,758,078,635

TABLE 3

**CLEAN WATER STATE REVOLVING FUND
 BINDING COMMITMENTS APPROVED BY THE STATE WATER BOARD
 FOR SFY 2007/2008**

Agency	Project ID	Amount	Binding Commitment Date*	NPDES Permit #
Alturus, City of	4632-110	\$1,600,000	9/14/07	
Union Sanitary District	5053-110	\$1,749,329	10/10/07	
Palo Alto, City of	4132-110	\$9,000,000	10/23/07	
Reedley, City of	5051-110	\$26,964,921	10/23/07	
Vallejo Sanitation & Flood Dist.	4790-120	\$4,406,072	10/26/07	
Fontana, City of	4897-110	\$9,929,135	11/2/07	
South San Francisco, City of	4728-120	\$9,164,505	11/8/07	
St Helena, City of	6093-110	\$9,100,000	11/20/07	
Los Angeles County Sanitation District	4701-510	\$9,401,328	12/11/07	CA0053911
Los Angeles County Sanitation District	4701-110	\$4,931,545	12/11/07	CA0053619
Redding, City of	4971-210	\$4,966,936	12/11/07	
Los Angeles County Sanitation District	4701-310	\$4,735,275	12/11/07	CA0054119
Los Angeles County Sanitation District	4701-330	\$504,474	12/21/07	CA0054119
Los Angeles County Sanitation District	4701-120	\$182,616	12/26/07	CA0053619
Los Angeles County Sanitation District	4701-340	\$368,511	12/26/07	CA0054119
Los Angeles County Sanitation District	4701-210	\$17,538,820	12/31/07	CA0054011
Los Angeles County Sanitation District	4701-320	\$834,196	12/31/07	CA0054119
Los Angeles County Sanitation District	4701-220	\$1,208,597	12/31/07	CA00554011
Los Angeles County Sanitation District	4701-520	\$1,349,480	1/2/08	CA0053911
City of La Mesa	4729-120	\$3,190,413	3/21/08	
City of Crescent City	4699-110	\$43,814,176	3/21/08	
Novato Sanitary District	4903-110	\$81,329,083	3/21/08	
East Bay MUD	4303-110	\$20,100,000	3/21/08	
City of Chico	4997-110	\$40,800,000	3/21/08	
City of Colusa	4438-110	\$15,500,000	3/21/08	
Chico Urban Area Joint Powers Financing Authority	4111-220	\$40,624,831	3/21/08	
Tahoe City Public Utility District	4779-110	\$2,973,071	3/21/08	
Inland Empire Utilities Agency	4900-110	\$3,697,615	3/31/08	
Inland Empire Utilities Agency	4900-120	\$5,778,564	3/31/08	
Inland Empire Utilities Agency	4900-130	\$1,329,281	3/31/08	
Redding, City of	4971-220	\$18,194,825	4/21/08	CA0079731
Union Sanitary District	5085-110	\$10,283,321	5/9/08	
City of Fontana	4897-210	\$4,219,846	5/9/08	
City of Fontana	4897-220	\$5,357,901	5/9/08	
Nevada County Sanitation District #1	4967-110	\$3,080,000	5/25/08	CA0083241
Colfax, City of	4470-110	\$10,907,478	6/4/08	
Los Angeles County Sanitation District	4916-110	\$94,727,304	6/4/08	
Los Angeles County Sanitation District	4746-110	\$135,000,000	6/4/08	
Los Angeles County Sanitation District	4001-600	\$4,000,000	6/15/08	CA0053813
Los Angeles County Sanitation District	4001-610	\$3,000,000	6/15/08	CA0053813
Los Angeles County Sanitation District	4001-480	\$3,116,074	6/20/08	CA0053813
Los Angeles County Sanitation District	4001-540	\$5,330,026	6/20/08	CA0053813

Los Angeles County Sanitation District	4001-550	\$5,300,000	<i>6/20/08</i> CA0053813
Rosamond Community Services Dist	4148-110	\$8,348,980	<i>6/26/08</i> NA
Lake Arrowhead Community Services Dist.	4352-110	\$12,000,000	<i>6/30/08</i> NA
TOTAL		\$699,938,529	

*The Binding Commitment Dates in italics (*3/21/08* through *6/30/08*) are tentative as of the date of this IUP.

TABLE 4

**CLEAN WATER STATE REVOLVING FUND
PAYMENT SCHEDULE
FOR 2008 CAPITALIZATION GRANT**

DATE OF ANALYSIS: FEBRUARY 8, 2008

FFY 2008 APPROPRIATION

SFY		1st Quarter (Starts July 1)	2nd Quarter (Starts October 1)	3rd Quarter (Starts January 1)	4th Quarter (Starts April 1)
2008-09	Draw		\$12,200,000	\$12,200,000	\$12,200,000
	Cumulative		\$12,200,000	\$24,400,000	\$36,600,000
2009-10	Draw	\$12,067,707			
	Cumulative	\$48,667,707			