



STATE WATER RESOURCES CONTROL BOARD
 Division of Financial Assistance
 P. O. Box 944212, Sacramento, CA 94244-2120



Clean Water State Revolving Fund (CWSRF) Program Potential CWSRF Planning/Design **Flags** Worksheet

To avoid potential delays later in the application process, review the list of questions and statements and place a check (✓) beside each question or statement where the answer is “yes”.

Please discuss any potential flags or uncertainty with DFA staff at the earliest opportunity to identify issues up front that may require supplementary information or additional review time.

Applicant (Entity) Name:

Project Title:

Contact Person:

Email:

✓ if Yes	<u>LEGAL</u> Question / Statement
	1. Is there doubt about whether your governing statutes allow you to finance your project through the CWSRF?
	2. Is there existing or pending litigation regarding the source of repayment or implementation of the project?
	3. Are there any existing or pending inquiries or investigations of your agency by outside entities, for example, the Grand Jury?
	4. Was there a significant level of protests during the most recent rate setting process?
	5. Is there an existing or pending rate rollback initiative on an upcoming ballot, or are there any efforts within the community to initiate a rate rollback? Have rates been rolled back in the past due to a voter initiative?
	6. Has there been or is there currently significant disagreement within the community about the project?
	7. Will the project involve a public-private partnership?
	8. Are you a small community or a dependent special district with limited financing experience?
	9. Are you a State agency, a Native American Tribe, or a non-governmental entity?
	10. Are you a Joint Powers Authority or are there agreements with other entities related to the project?



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	11. Do you need to purchase or otherwise obtain legal access rights to the project property for the term of the financing to implement the project?
	12. Do you expect to use eminent domain so that you can implement your projects?
	13. Do you have any concerns regarding your ability to comply with the Exhibit C Standard Terms and Conditions used for all DFA funding agreements? Terms and conditions: https://www.waterboards.ca.gov/water_issues/programs/grants_loans/general_terms.html

✓ if Yes	<u>TECHNICAL</u> Question / Statement
	1. Do you anticipate that the plans & specifications will be completed before receiving an executed planning financing agreement?
	2. Is this a septic-to-sewer project or a regionalization project, or will the project be a joint effort with other agencies?
	3. Is your project a non-point source or estuary project?
	4. Is your project a recycled water project?

✓ if Yes	<u>ENVIRONMENTAL</u> Question / Statement
	1. Are the environmental documents already prepared or in the process of being prepared for the potential construction project?
	2. Is it anticipated that the Lead Agency for the potential construction project will be an agency other than the Applicant?
	3. Do you anticipate any controversy related to the environmental aspect of the project or potential CEQA document(s)?



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✓ if Yes or True	FINANCIAL Question / Statement
	1. Are you planning to pledge a repayment source other than Net Revenues of your Wastewater Enterprise Fund?
	2. Are your annual revenues currently insufficient to cover annual expenses?
	3. Will you be requesting approval of your CWSRF financing before rates, assessments, or other charges used to support repayment are adopted?
	4. Are you missing any portion of the necessary Project funding aside from what is being sought as part of this application? Please enter "N/A" in the box if no additional funding sources are necessary.
	5. Have you ever failed to make timely and sufficient payments on existing loans within the past 10 years? If none, please enter "N/A" in the box.
	6. Do you have outstanding fines or penalties due to non-compliance with a permit or order?
	7. Do you have existing debt that relies on the same source of revenue as the source you plan to pledge for repayment of the CWSRF financing?
	8. Do your existing debt covenants affect your ability to incur new parity debt, and/or are non-compliant with existing debt covenants?
	9. Will the Project be co-funded with funding other than the Clean Water State Revolving Fund?
	10. Was the last rate study completed over five years ago?
	11. Have you had a prior material event such as a bankruptcy, default, unscheduled draw on reserve funds, substitution of insurers on their failure to perform, or unscheduled draw on a credit enhancement in the preceding 10 years?
	12. Are you subject to a lien on any portion of the system property?
	13. If you are a government entity, do you have a local debt limit?
	14. Have you taken actions in anticipation of the sale of significant system assets?
	15. Have you taken actions in anticipation of restructuring, dissolution or filing of bankruptcy protection?
	16. Have you had a ratings downgrade within the last 12 months?
	17. Are you in compliance with the Generally Accepted Accounting Principles (GAAP), as issued by the Governmental Accounting Standards Board (GASB) or its successor?
	18. Have you received audit findings in the last three years?



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CERTIFICATION AND SIGNATURE OF AUTHORIZED REPRESENTATIVE	
To the best of my knowledge and belief, I certify that the information provided in this Worksheet is true and correct.	
Name of Authorized Representative: _____	Title: _____
Signature of Authorized Representative: _____	Date: _____