

Underground Storage Tank Cleanup Fund Program

Fund Update: Letters of Commitment Issued

A Letter of Commitment (LOC) is issued for a claim when a claimant is determined eligible for reimbursement and the Underground Storage Tank Cleanup Fund has sufficient revenues to cover reimbursement costs. The number of LOCs issued has varied over time due to fluctuations in revenues and expenditures.

Figures and Statistics

- During fiscal year 2017-18, Fund staff implemented a plan to increase the number of LOCs issued to 600, followed by a minimum of 950 LOCs in each subsequent year until all claims on the priority list were activated.
- LOCs are now issued to claims roughly 45 days from the date the claim is added onto the priority list. The current priority list typically contains under 50 claims.
- There are currently sufficient funds to issue LOCs for Priority Class A, B, and C claims as soon as claimants meet the requirements for reimbursement. As regulatory cases close and all eligible costs are paid for these claims, more funds become available for reimbursement of eligible Priority D claims. This has resulted in a higher number of LOCs being issued for Priority Class D claims over the past several years.

Please refer to the tables below for the total number of LOCs issued annually across all priority classes since program inception.

| Fiscal Year | LOCs Issued | Fiscal Year | LOCs Issued | Fiscal Year | LOCs Issued | Fiscal Year | LOCs Issued |
|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| FY 91 | 0 | FY 00 | 796 | FY 10 | 18 | FY 20 | 1,050 |
| FY 92 | 447 | FY 01 | 533 | FY 11 | 76 | FY 21 | 128 |
| FY 93 | 1,180 | FY 02 | 456 | FY 12 | 133 | FY 22 | 49 |
| FY 94 | 1,140 | FY 03 | 290 | FY 13 | 97 | FY 23 | 46 |
| FY 95 | 674 | FY 04 | 302 | FY 14 | 245 | Total | 1,273 |
| FY 96 | 1,078 | FY 05 | 238 | FY 15 | 231 | | |
| FY 97 | 1,445 | FY 06 | 167 | FY 16 | 227 | | |
| FY 98 | 956 | FY 07 | 153 | FY 17 | 600 | | |
| FY 99 | 1,072 | FY 08 | 28 | FY 18 | 951 | | |
| Total | 7,992 | FY 09 | 132 | FY 19 | 954 | | |
| | | Total | 3,095 | Total | 3,532 | | |

(Data as of February 1, 2024)