Letters of Commitment Issued

- *It is anticipated that data points for FY 16/17 will change as LOCs are issued throughout the remainder of the fiscal year.
- Letters of Commitment (LOC) are issued when the Fund has sufficient revenues to reimburse costs. Revenues and expenditures and consequently the Fund balance has varied over time. Therefore, the number of LOCs issued has varied over time. There are sufficient funds to issue LOCs for Priority Class A, B, and C claims as soon as they meet the requirements needed for funding. As regulatory cases close and all eligible costs are paid for Priority Class A, B, and C claims, more funds become available for reimbursement of eligible costs of Priority D claims, which is why more LOCs are being issued to Priority D claims.
- The projections of Priority D LOCs and Total LOCs shown on the graph are simplistic and depend on a number of factors: (1) Availability of resources to review RRs; (2) The Fund balance as it changes over time, such as: (a) Fund balance increase as payments to Priority Class A, B, and C claims decrease due to case closures or claims having been reimbursed the maximum amount, and (b) Fund balance decrease as Priority Class D claims are activated and reimbursed.

Data Current as of 11/16/16