

California Technology, Trade and Commerce Agency

WE CAN HELP!

Do you need to comply with the new requirements mandated by Senate Bill 989?

The **NEW RUST GRANT & LOAN PROGRAM** helps owners and operators of small independent Underground Storage Tank sites to comply with Senate Bill 989. The program will finance removal & replacement of underground storage tanks, dispenser containment boxes, monitoring system, piping, enhanced vapor recovery and dispensers.

Small Rural Underground Storage Tank owners and operators can apply for a Grant of up to \$50,000. Those who don't qualify for a grant can apply for a RUST loan. Please call for Grant eligibility

A RUST loan will finance 100% of eligible costs up to \$750,000. The interest rate is 2.50% for up to 20 years. There is a 2% loan fee.

The applicants must provide evidence that their site is in current UST compliance at the time of application.

Please call, fax or email Eric Watkins @ (916) 323-9879, <u>ewatkins@commerce.ca.gov</u> Carlos Nakata @ (916) 323-2688.<u>cnakata@commerce.ca.gov</u> FAX: (916) 322-5084

If you would like us to contact someone who could benefit from this program, please provide the following referral information:

Name of Contact Person:	
Address:	
Phone Number:	
Fax Number:	